



**SHASTA-TEHAMA-TRINITY
JOINT COMMUNITY COLLEGE DISTRICT**

2011-12 ADOPTED BUDGET

September 14, 2011

GOVERNING BOARD

Mrs. Judi Beck, President

Mr. Kendall Pierson, Vice President

Mr. Scott Swendiman, Clerk

Mr. Harold Lucas, Trustee

Mr. Duane Miller, Trustee

Mrs. Rayola Pratt, Trustee

Mr. Robert Steinacher, Trustee

Mr. Michael Pratt, Student Trustee

SUMMARY OF KEY POINTS

The proposed 2011-12 Adopted Budget is a refinement of the tentative budget presented to the Board on June 8, 2011, with some modifications to both revenues and expenditures based on the recently passed State budget.

Order of Priority for Budget Consideration

In these challenging times, the District continues to consider the impact of the budget on meeting student needs first, followed by employees and facilities.

- Impact on students
- Impact on employees
- Impact on facilities

The Bottom Line

The bottom line for the 2011-12 Adopted Budget is that it contains a shortfall of \$668,222. **This means we currently project spending \$668,222 more than we receive in income.** In other words, if we spend what is budgeted and do not receive mid-year cuts, we will use \$668,222 of our reserves this year.

A reminder from State Controller John Chiang: “a budget is a financial plan based on estimated revenues and expenditures for the fiscal year. Cash is what is actually in the Treasury on a day-to-day and month-to-month basis.”

Summary of the State Budget

This year, the State budget was passed on-time. However, the budget was made to be balanced by assuming an additional \$4 billion in state revenues on top of the \$6 billion additional revenues predicted in the May revise. Should this \$10 billion in revenues not appear, mid-year cuts have already been defined in the State’s budget bill. Two tiers of **permanent** mid-year cuts are possible:

Tier one cuts: If State revenues are projected by the department of finance to be more than \$1 billion short but less than \$2 billion short, Shasta College will receive approximately \$208,000 (~46 FTES) in additional cuts. As well, enrollment fees will increase to \$46 per unit.

Tier two cuts: If State revenues are projected by the department of finance to be between \$2 billion and \$4 billion short, Shasta College will receive a further cut of approximately \$500,000 (~108 FTES).

In total, we face a mid-year cut of over \$708,000.

Through much hard work and a continued emphasis on protecting reserves, Shasta College is prepared to weather another round of cuts should they become reality later this year.

Some highlights of the 2011-12 State budget act as it pertains to community colleges include:

- **Inter-Year Funding Deferrals.** The 2011-12 State budget incorporates additional inter-year funding deferrals. This brings the total deferrals to the community college system to \$961 million. For Shasta College, an estimated \$6.7 million of apportionment will be deferred from January through June to July and October of 2012.
- **Workload Reduction.** The State's budget reduces overall funding to the community college system by approximately 4.9%. This equals a 'workload reduction' of 6.2% (480 FTES). For Shasta College, this is a decrease in funding by approximately \$2.17 million.
- **Zero COLA.** This is the fourth year in a row that COLA is not being funded.
- **Fee Increase.** Student fees were increased from \$26 per unit to \$36 per unit.
- **Child Care funding was permanently removed from Proposition 98.** This allows the legislature to re-bench the Proposition 98 funding guarantee downward by roughly \$1.3 billion—the same amount the controller had said was the amount the June 15 budget under-funded Proposition 98. This therefore lowered the guarantee allowing the Governor and lawmakers to claim Proposition was "fully funded."
- **No cuts to Cal Grants.**

The main concerns with this State budget are similar to the concerns for the past several years:

- The likelihood for mid-year cuts, especially since the State's revenue prediction seems unlikely to be fulfilled;
- The lack of a long-term approach to completely addressing the State budget's structure; and
- The deferral of the State's cash flow problems to the local agencies by deferring apportionment payments as outlined above, which creates cash flow problems for community colleges.

Administration's Approach to the State's Fiscal Crisis

Efforts to date

Since the first signs of the State budget crisis came to light in 2007-08, the District's management team has made extensive efforts to stabilize the District in light of the State's fiscal crisis.

Five main tactics have been used to meet the budget challenges:

1. Establishing a hiring 'frost'. Every position that comes open through retirement or other attrition is carefully examined as to need and the District's ability to cover the workload through efforts in improving efficiencies and processes. Some full-time positions have been filled, some held open and some filled with part-time positions. To date, the equivalent of over 40 full-time positions have been kept open, which equates to approximately \$4,500,000 in ongoing annual expenditure reductions. Another \$450,000 of general fund savings comes from shifting positions from general fund to categorical or grant funds. Although this has been an effective strategy in the past, this strategy is

- nearly maximized.
2. Curbing spending. A strong effort has been made to curb or delay discretionary spending. For example, in response to the State's 3.39% 'workload reduction' passed in July of 2009, the District identified and cut approximately \$1,070,000 out of the 2009-10 budget. Many of these savings came from holds on spending. In general, these reductions along with additional reductions continued for the 2010-11 fiscal year. Delays in purchasing of equipment have contributed to these savings, but are not sustainable in the long term.
 3. Operating more efficiently. One way of operating more efficiently is through an increase of investment in sustainability projects/programs to reduce long-term costs. The 2008-09 HVAC replacement project and the 2009-10 Solar Field Initiative are examples of investments which are reducing energy costs over the long term. Mainly as a result of the solar field coming on-line, the District used approximately 1.822 less kWh than in the prior year. This resulted in over \$280,000 saved on our electricity costs and \$622,000 in incentive payments from PG&E. This savings and incentive rebates means that the annual payment on the portion of the 2009 Lease Revenue Bond associated with construction of the solar field have been covered and there has been a slight positive impact to the general fund from this project.
 4. Increasing non-state income. This is becoming more and more important as deeper cuts continue to be proposed by the State. This funding can be local or federal. One example of local income is community and contract education (fee based, non-apportionment based education), which has been increasing. Another example of "protecting" local income stems from the decision to re-instate the requirement for students to pay enrollment fees at the time of registration. This policy has increased local cash-flow and assisted in meeting the cash needs of the District.
 5. Reducing course sections. The 3.39% 'workload reduction' passed by the State in July of 2009 forced community colleges across the State to cut course offerings. In effect, colleges were directed to cut courses in response to this cut in funding. Although approximately two-thirds of this original 'workload reduction' cut was restored as growth in 2010-11, the 2011-12 State budget enacts a new apportionment cut of 4.9% (which equals a 'workload reduction' of 6.2%, or 480 FTES). This has made it more difficult for our students to take some courses and nearly impossible to add course sections in impacted areas. Although every effort is being made to limit the impact on the service and course offerings our students are used to having, this reduction in funding has required us to limit some offerings, especially as directed by the State in the area of lifelong learning and in course sections where students have multiple options of fulfilling degree requirements.

The District's Current Financial Position:

Unlike some colleges throughout the state, the District is positioned to weather this storm.

1. Over the past several years, the District's reserves have increased. It must be emphasized that reserves are not equal to cash-on-hand. Reserves are made up of a total of a number of lines, such as cash, accounts receivable, pre-paid expenses, inventories and the like. If additional cost-saving efforts do not cover the budgeted deficit, these reserves will be

drawn upon to help buy time to make necessary adjustments to balance the budget over the next 12 to 18 months. (This should be viewed as a last resort as the available cash in these reserves can only be spent once, and cannot continue to fund on-going deficits.) **Last year, the State ended up owing the District \$5.72 million in apportionment as a result of the late budget.** This money was received in July 2011. This year the State will end up owing the district \$6.7 million. **Without a larger reserve than last year, the District would have an even more significant fiscal hardship to overcome during the months when we are covering the State's deferral of \$6.7 million.**

2. In 2008-09, the District experienced record levels of enrollment, resulting in full restoration of its FTES. The District also was eligible for the maximum FTES funding both in restoration dollars and growth dollars (although the District received a 1.3% deficit factor in 2008-09 which, in effect, eliminated over half of the growth funding). In 2009-10, the District was over its enrollment cap. After the 3.39% cut in funding, our cap was reduced from 7935 FTES to 7593 FTES. We ended the 2009-10 year with 8234 FTES. Maintaining the enrollment at our full cap maximized our eligible income. For 2010-11, the District generated 7874 FTES, but was funded for 7724 FTES. For 2011-12, after the new workload reduction cuts are factored in, the District is expecting the State to fund approximately 7253 FTES. The District continues to closely monitor FTES projections in order make needed adjustments to maximize our revenue from FTES and minimize the expenses related to generating that FTES. For more information, refer to the more detailed FTES analysis below.
3. The District was able to push the 2011 summer school FTES into the 2011-12 fiscal year, which banks approximately 5% of our projected 2011-12 FTES revenue. This was accomplished even with the reduced summer offerings which occurred because of the projected State cuts in apportionment funding.

These factors allow the District time to continue coming up with the best solutions over the coming year to ensure both the short-term and long-term health of the college.

The District's Current Budget Deficit

The 2010-11 Budget Deficit

The Adopted 2010-11 Unrestricted General Fund Budget (Fund 11) had a deficit of \$166,641. However, we ended that year with an unaudited surplus of just over \$2.79 million. Why? During the past year, much work was done analyzing where the District could curb spending and make cuts in response to the state's projected cuts in funding for the 2011-12 academic year. Additional vacated positions were not filled, a small reorganization of administration was initiated, and spending on supplies and capital outlay was aggressively contained. Additionally, we ended up with income approximately \$400,000 more than expected, primarily through lottery proceeds, solar power incentive rebates, and greater than projected administrative fees from State grants and projects. The net effect of these District-wide efforts is summarized in the table below:

2010-11 Budget Summary

Budgeted Deficit (2009-10 Budget)	-\$166, 641
Approximate savings from holding spending (from such areas as savings in other operating costs, capital outlay, supplies, etc.)	+\$1,626,430
Approximate savings from additional positions held open (with related benefits)	+\$929,447
Increased total income for the year	<u>+\$402,722</u>
Estimated net income less expenditures (2010-11)	\$2,791,958

The State's Fiscal Crisis and its Impact on the District's 2011-12 Budget:

The District's 2010-11 budget ended the year with a strong surplus, yet the 2011-12 final budget shows a deficit of \$668,222. Why? The 2011-12 budget includes all known operational cost increases over the 2010-11 fiscal year. These operational cost increases (totaling over \$1,000,000) includes such things as employer PERS rates going up, worker's compensation and unemployment rates going up, and step, class, column and longevity increases. It also includes the 1% raise that went into effect for 2011-12. Additionally, the State's cut of approximately \$2.17 million in apportionment funding removes the majority of the surplus realized in 2011-12. Combining these effects with budgeting for slightly more supplies and capital outlay purchases than was spent in 2010-11 explains this difference.

The State's budget crisis and the imposed solutions continue to have a four-fold fiscal impact on Shasta College.

1. **The lack of funded COLA.** For the fourth year running, no COLA was allocated by the State. Statutory COLAs of 5.66% and 4.25% were not funded for 2008-09 and 2009-10. For 2010-11, a slight negative COLA (-.38%) was originally proposed by the Governor, but was changed to 0%. For 2011-12, statutory COLA was 2.24% and also was not funded. This impacts Shasta College because the new money normally received from COLA is not available to counter rising operational cost increases.
2. **Workload Reduction.** In the past, the community college system managed the State's lack of funding by simply spreading the unfunded allocation to all districts through deficit funding. Instead of funding the colleges at 100%, each college was funded at a percentage or two below 100%. The 2011-12 State budget acknowledged, as did the 2009-10 State budget, that community colleges cannot provide the same level of services with less money. The 2011-12 State budget included a 4.9% cut to apportionment funding. When the base funding of all districts state-wide is excluded, this equates to a 6.2% "workload reduction" in funded FTES (a cut of funding for 480 FTES). Additional mid-year tier cuts would result in additional cuts to funding of another 159 FTES.
3. **Categorical program cuts.** The State's budget solution in July of 2009 included cuts to categorical programs averaging approximately 48%. These cuts continue for 2011-12.

- 4. Deferrals of Apportionment.** Although we eventually receive our apportionment, the State's accounting maneuver of delaying our apportionment payments has a real fiscal impact to the District. The State's 2011-12 budget increases this burden for community colleges (as did the 2010-11 State budget). For Shasta College, an additional \$1.1 million of deferrals are projected. This has a profound impact on the District's cash flow. Our strong ending balance from 2010-11, however, allows us to avoid borrowing TRANs for this year, which saves the District an estimated \$70,000 in borrowing costs. **The total deferrals for January through June to July of 2012 is \$6.7 million. This equates to over 17% of our budgeted expenditures for the year.** The deferrals are outlined below.

Additional Potential Budget Problems for the District

Problems and risks include the following:

- Overcoming the budgeted deficit of \$668,222.
- Mid-year cuts from the State (Tier 1 & Tier 2, as outlined above).
- Mid-year student fee increase to \$46 as called for in Tier 2 would potentially reduce enrollments or, if deferred to fall 2012, reduce fee income.
- Probable system deficit (system believes there will be a student fee shortfall of \$25 million before Tier 1 & Tier).
- Aggressive State revenue projections at risk include:
 - Taxes on capital gains from top level taxpayers (recent weak markets will tend to negatively impact gains in the market).
 - \$1.7 billion shift from redevelopment agencies (suit currently in the California Supreme Court)
 - \$1.3 billion in cuts to Medi-Cal are being challenged.
 - \$200 million in sales tax (Amazon tax) on out-of-state internet purchases by California customers.
 - \$50 million in new fire protection fees to rural homeowners protected by CalFire.

We also need to examine how much of the identified savings for the past few years (especially equipment purchases, scheduled maintenance funding and categorical program cuts) can be on-going and sustainable into future years.

Standard for Calculating Goals for Full Time Equivalent Students (FTES)

The Adopted Budget was developed using the enrollment projections based on information available as of August 2011. The course reductions since 2009-10 have had a greater effect on non-credit, lifelong learning courses than on credit courses. The FTES in the adopted budget consist of 7090.15 credit FTES and 163.54 non-credit FTES for a total of 7253.69 FTES. **This is equivalent to a reduction in funding for 480.5 FTES (6.2%).** The ratio of credit and non-credit FTES will change as time passes and actual FTES are recorded, but the total cap for funding after calculating the \$4564.82 per credit FTES and the \$2744.96 per non-credit FTES will remain constant. The table below summarizes the District's enrollment since 2002-03.

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7922.79	438.81	8361.60
Funded 2008-09**	7496.36	438.81	7935.17
2009-10	7940.13	294.24	8234.37
Funded 2009-10	7299.01	294.24	7593.25
Actual 2010-11	7667.23	207.04	7874.36
Funded 2010-11	7559.82	174.37	7734.19
Budgeted 2011-12	7090.15	163.54	7253.69

*This is the actual FTES educated by the District in 2008-09 before pushing 426.43 summer FTES into 2009-10.

**This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

Budget Development Considerations

- Budget contractual obligations and fixed costs
- Employ adequate full-time faculty
- Employ enough permanent classified and management staff to perform the administrative and operational functions of the District and to support the instructional and student services programs as required
- Allocate staff and funds to maintain quality instructional programs
- Maintain a designated reserve of at least 5% of budget expenditures
- Establish a reserve to counter the cash flow implications of the State's continued deferral of apportionment payments (currently estimated at \$6.7 million for January through June to July and October of 2012)
- Establish a reserve to counter potential mid-year cuts (\$708,381)

GENERAL FUND

The General Fund represents the District's restricted (Fund 12) and unrestricted (Fund 11) revenues and planned expenditures for fiscal year 2011-12.

Historical Perspective

The table below summarizes the recent history of the District's general fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL RESERVES
2004-05	34,663,139	34,365,496	297,643	1,878,769
2005-06	38,272,067	35,827,343	2,444,724	4,323,494
2006-07	41,269,247	37,887,006	3,382,341	7,705,735
2007-08	40,015,239	41,043,560	(1,028,321)	6,677,445
2008-09	42,347,738	41,567,533	780,205	7,438,641
2009-10	41,282,077	41,307,619	(25,542)	7,413,099
Unaudited 2010-11	46,682,639	43,890,681	2,791,958	10,205,057
Proposed 2011-12	40,138,026	40,806,248	(668,222)	9,536,835

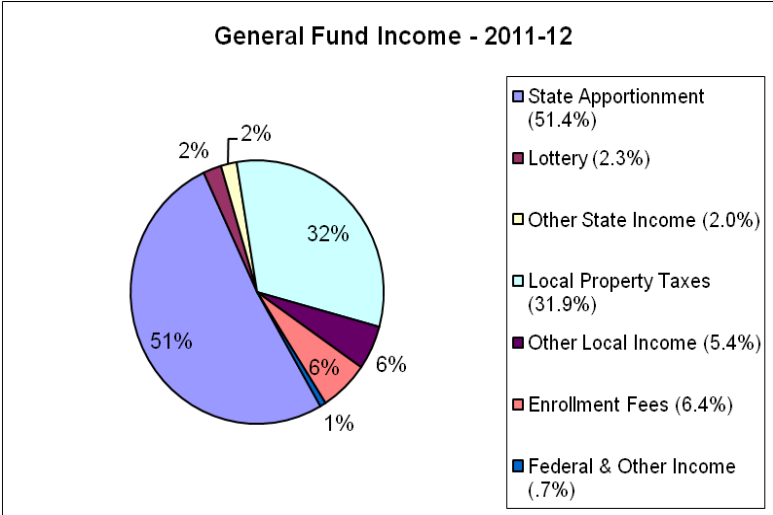
UNRESTRICTED GENERAL FUND (FUND 11)

This portion of the General Fund represents revenues on which there are no expenditure restrictions other than to carry out the instructional purposes of the District.

Revenues. The 2011-12 Unrestricted General Fund projections are based on the following assumptions:

- Apportionment revenue amounts used for the 2011-12 budget are those given to the District by the Chancellor's Office (adjusted for actual estimated FTES, taxes, and enrollment fees). Total apportionment revenue is 90.15 percent of District income. It is the FTES generated income and includes the following components:

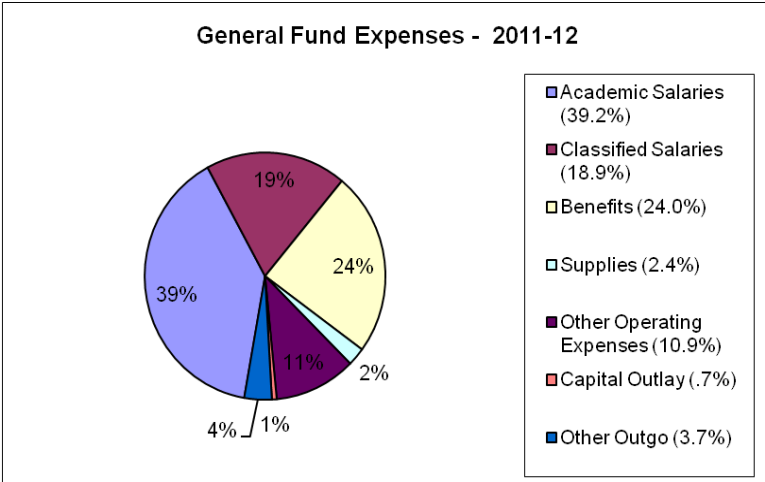
▪ State General Apportionment	\$20,625,802
▪ State Tax Subventions	241,400
▪ Property Tax	12,785,200
▪ Timber Tax	15,000
▪ Enrollment Fees (98%)	<u>2,468,326</u>
▪ TOTAL	<u>\$36,135,728</u>
- District funded FTES are projected to be 7090.15 credit FTES and 163.54 non-credit FTES for a total of 7253.69 FTES.
- Lottery revenue is projected to be \$933,400 in unrestricted general fund 11 and \$183,489 in restricted general fund 12 for total lottery income of \$1,116,889.
- Unaudited unrestricted beginning fund balance on July 1, 2011 is \$10,205,057.



CATEGORY	AMOUNT
State Apportionment	\$20,625,802
Lottery	\$933,400
Other State Income	\$809,259
Local Property Taxes	\$12,785,200
Other Local Income	\$2,167,692
Enrollment Fees	\$2,518,700
Federal & Other Income	\$297,973
TOTAL	\$40,138,026

Expenditures. The 2011-12 adopted expenditure budget for the Unrestricted General Fund includes the following:

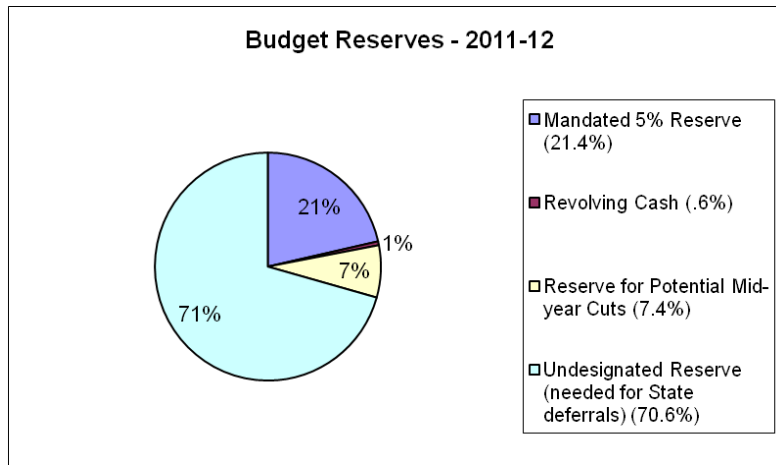
- Salary and benefit costs are budgeted for all positions currently authorized for faculty, classified and management staff with contract settlement expenses applied.
- Benefits include a total of \$2,145,137 for retiree health benefits, for both the current and future retiree costs. This is 21.8% of all benefit expenses and 5.2% of general fund expenses for 2011-12.
- Any State budget reductions during 2011-12 which reduces State funded revenues will likewise need to be offset by reductions in future revised budgets.



CATEGORY	AMOUNT
Academic Salaries	\$16,036,556
Classified Salaries	\$7,725,711
Benefits	\$9,830,199
Supplies	\$980,745
Other Operating Expenses	\$4,264,456
Capital Outlay	\$266,507
Other Outgo	\$1,501,074
TOTAL	\$40,806,248

Reserves. The mandatory reserve has been maintained at 5% of anticipated expenditures. As well, \$708,381 is being held in reserve for potential mid-year cuts in funding, equivalent to the estimated second tier of cuts that is defined in the State budget. An additional reserve to help

manage the State's deferrals of a projected \$6.7 million during the spring totals \$6,669,371. **This means that the District will need to use the entire undesignated reserve to make sure that we are able to make payroll and meet other operating expenses in May and June.** The deferred apportionment will be received from the State in July of 2012. This information is summarized in the table and pie-chart below.



RESERVE CATEGORY	AMOUNT
Mandated 5% Reserve	\$2,043,468
Revolving Cash	\$52,500
Reserve for Mid-year Cuts	\$708,381
Undesignated Reserve	\$6,735,642
TOTAL RESERVES	\$9,536,835

RESTRICTED GENERAL FUND (FUND 12)

This portion of the General Fund represents expenditures restricted by categorical sources or grant income. State categorical programs received extensive cuts over the summer of 2009 which are continued for the 2011-12 academic year. The District continues to manage these cuts by having the categorical programs absorb them and minimize the impact of the cuts to the unrestricted general fund (Fund 11). Some services are mandated, which adds to the difficulty in managing these cuts.

Restricted General Fund categorical programs are as follows:

College Work Study Program

This is a federally-sponsored program requiring a match of 25% local college sources. The program helps defray the costs of attending college for eligible students through on-campus employment.

Vocational and Applied Technology Education Act (VATEA)

This is a federally-sponsored program to assist colleges by providing funding to enhance vocational education programs.

Temporary Assistance for Needy Families (TANF)

This program provides assistance and work opportunities to needy students through federal funding.

Extended Opportunity Program and Services (EOPS)

This State program serves economically and academically disadvantaged students attending college.

Disabled Students Programs and Services (DSPS)

This is a State program providing additional assistance to physically challenged and learning disabled students.

Matriculation Services

This is a State program that assists the District in providing counseling, placement testing, and goal-setting services to students.

Cooperative Agency Resources for Education (CARE)

This is an academic support program established by the Chancellor's Office and targeting welfare recipients who desire job-related education.

California Work Opportunities and Responsibility to Kids (CalWORKs)

This is a federally-mandated program designed to assist parents in gaining employment by providing vocational training, remedial education, and child care.

Faculty and Staff Diversity

This is a grant from the Chancellor's Office used for recruitment of diverse faculty, administrators and staff.

Telecommunications Grant (TTIP)

This amount in the 2011-12 budget is carry over only, as this funding was cut 100% over the summer of 2009 and this cut has continued.

Health Service Fee

These funds provide on-campus health services and student accident insurance for all enrolled students.

Parking Fees

These funds are raised through purchase of parking permits, daily metered parking, and parking fines. Funds are used for expenses directly related to maintenance of parking lots, enforcement of parking regulations, and payment of lease revenue bonds applicable to parking lots.

Other Federal, State and Local Funds

Federal

Includes TRiO-Student Support Services, TRiO-Talent Search, TRiO-Upward Bound, GEARUP (Gaining Early Awareness and Readiness for Undergraduate Programs), Forest Service Grants.

- TRiO Educational Talent Search: Assists 7th through 12th grade students from educationally disadvantaged backgrounds to succeed in higher education.

- GEAR UP: Assists with low-income students by working with parents, and school staff beginning in sixth grade, and follows their progress through high school graduation and into postsecondary enrollment.
- TRiO-Upward Bound: Increases the rate at which educationally disadvantaged students complete secondary education.
- TRiO-Student Support Services: Provides academic support and resources for eligible students who plan to transfer to a four-year college or university to earn a Bachelor's degree.

State

Includes Lottery, Maintenance Allowance, Foster Parent Training Grant, North/Far-North Grants, Nurse Aide Competency Evaluation, SBDC (Small Business Development Center), Nursing Program Expansion Grants, EWD grants, and Career Technical Education grants.

Local

Includes GEMS ECE Science Project, Shasta Regional Foundation Grant, Shasta County Office of Education, and other small grants and contracts.

Future Retiree Health Benefits

At the end of the 2010-11 fiscal year, the JPA trust had a market value of \$6,741,748. The 2011-12 Adopted Budget contains approximately \$32,000 to add to the trust (from Funds 11, 12, and 34). The cost of current retiree health benefits (pay-as-you-go) is estimated at \$2.19 million for the 2011-12 fiscal year.

Shasta-Tehama-Trinity Joint Community College District
2011-2012
Final Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	\$ 10,205,057	\$ 40,138,026	\$ 40,806,248	\$ 9,536,835
12	General Fund - Restricted	-	8,532,041	8,532,041	-
36	Auxiliary Fund	586,584	135,700	408,772	313,512
34	Revenue Fund	1,137,323	1,831,300	1,756,479	1,212,144
35	Repair and Replacement Reserve Fund	223,008	60,405	61,250	222,163
37	Parking Improvement Fund	828,485	6,000	147,399	687,086
41	Capital Outlay Projects Fund	1,714,195	186,700	935,624	965,271
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	1,476,270	15,000	887,700	603,570
24	Lease Revenue Bond Interest & Redemption Fund	1,593,936	2,067,636	2,066,636	1,594,936
43	2002 General Obligation Bond Projects Measure A	326,026	1,000	327,026	-
23	2002 General Obligation Bond Interest & Redemption Fund	1,867,952	2,165,700	2,494,315	1,539,337
67	Classified Bargaining Unit Members' Benefits Fund	897,943	7,000	428,264	476,679
71 & 72	Student Senate of Shasta College Fund	112,754	34,100	46,800	100,054
78 & 89	Student Clubs of Shasta College Fund	77,614	135,000	115,000	97,614
74	Student Financial Aid Fund	2,387	23,338,488	23,338,488	2,387
75	Scholarship and Loan Fund	308,378	390,000	500,000	198,378
77	Shasta College Trustees' Scholarship Fund	3,453,450	180,000	90,000	3,543,450
Totals 2011-2012 Final Budget		\$ 24,836,539	\$ 79,224,096	\$ 82,942,042	\$ 21,118,593

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Unrestricted

Fund 11	2009-2010	2010-2011	2010-2011	2011-2012
	Actual	Adopted	Estimated Actual	Proposed Final
Beginning Balance	\$ 7,438,641	\$ 7,413,099	\$ 7,413,099	
Estimated Beginning Balance 7/1/11				\$ 10,205,057
INCOME				
Federal Income				
Forest Reserve Fund	\$ 78,906	\$ 78,900	\$ 51,482	\$ 51,500
American Recovery & Reinvestment Act	322,732	-	-	-
Miscellaneous (Adm. Fees, Federal Projects)	196,900	238,261	140,917	237,973
Total Federal Income	\$ 598,538	\$ 317,161	\$ 192,399	\$ 289,473
State Income				
Apprenticeship Allowance	\$ 4,623	\$ 5,107	\$ 5,132	\$ 5,132
State Apportionment	22,360,641	23,607,389	24,729,412	20,625,802
Board Financial Assistance	43,596	42,778	42,778	46,094
Faculty One-time Parity	159,265	159,268	159,265	159,265
Faculty Part-time Office Hours	3,550	3,550	8,952	8,676
Home Owners Exemption - All Counties	234,816	234,500	242,196	241,400
Timber Tax Receipts	18,510	15,000	46,739	15,000
Lottery	937,436	898,989	1,021,016	933,400
One-time funds	-	-	-	-
Miscellaneous: Adm. Fees, State Projects	231,013	316,786	625,470	333,692
Total State Income	\$ 23,993,450	\$ 25,283,367	\$ 26,880,960	\$ 22,368,461
Local Income				
Property Taxes	\$ 12,444,602	\$ 12,444,602	\$ 11,494,063	\$ 12,785,200
Contract Education	44,415	80,825	41,610	57,000
Sales	108,249	69,000	104,582	100,900
Rentals and Leases (Facilities)	157,315	135,100	149,085	140,200
Interest	193,115	131,229	110,383	72,000
Community Services	426,010	355,400	522,526	569,892
Enrollment Fees	2,249,071	1,985,147	1,851,967	2,518,700
Non-Resident Tuition	618,255	530,000	470,541	505,800
Student Fees and Charges	214,874	170,300	241,916	92,600
Miscellaneous Local Income	221,805	770,703	732,610	629,300
Total Local Income	\$ 16,677,711	\$ 16,672,306	\$ 15,719,283	\$ 17,471,592
Other Financing Sources				
Interfund Transfers In	\$ -	\$ -	\$ 3,871,736	\$ -
Other Income	12,378	8,500	18,261	8,500
Total Other Financing Sources	\$ 12,378	\$ 8,500	\$ 3,889,997	\$ 8,500
Total Income	\$ 41,282,077	\$ 42,281,334	\$ 46,682,639	\$ 40,138,026
Total Income/Beginning Balance	\$ 48,720,718	\$ 49,694,433	\$ 54,095,738	\$ 50,343,083

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Unrestricted

2009-2010	2010-2011	2010-2011	2011-2012
Actual	Adopted	Estimated Actual	Proposed Final

EXPENDITURES

Academic Salaries				
Instructional Contract	\$ 8,916,744	\$ 8,633,841	\$ 8,530,535	\$ 8,363,530
Non Instructional Contract	1,111,724	942,980	1,032,168	1,051,690
Academic Administrators	2,249,643	2,313,654	2,309,142	2,156,400
Instructional Hourly	4,487,963	4,637,562	4,317,110	4,131,636
Non Instructional Hourly	192,852	259,800	103,343	333,300
Total Academic Salaries	\$ 16,958,926	\$ 16,787,837	\$ 16,292,298	\$ 16,036,556
Classified Salaries				
Non Instructional Contract	\$ 5,147,631	\$ 5,252,635	\$ 5,026,291	\$ 5,241,370
Instructional Aides Contract	653,860	603,922	605,116	618,193
Classified Management/Supervisory/Confidential	1,360,191	1,258,410	1,165,211	1,233,072
Non Instructional Hourly	386,571	375,415	500,295	342,558
Instructional Aides Hourly	127,974	117,213	112,844	108,569
Student Hourly	225,508	254,645	162,574	181,949
Total Classified Salaries	\$ 7,901,735	\$ 7,862,240	\$ 7,572,331	\$ 7,725,711
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,340,174	\$ 1,497,925	\$ 1,306,655	\$ 1,412,269
PERS - Public Employees Retirement	700,087	790,443	752,395	810,344
Social Security & Medicare	919,645	843,060	900,194	828,185
Medical/Dental/Vision/Life Insurance	3,581,755	3,478,001	3,418,970	3,397,632
Unemployment Insurance	125,139	223,503	226,239	459,447
Workers Compensation Insurance	764,055	797,263	776,276	777,185
Retirement Incentives	-	303,896	319,686	-
Retirees Health Benefits	2,364,198	2,111,196	6,072,810	2,145,137
Total Employee Benefits	\$ 9,795,053	\$ 10,045,287	\$ 13,773,225	\$ 9,830,199
Supplies				
Instructional	\$ 233,593	\$ 372,365	\$ 267,928	\$ 387,713
Non-Instructional	477,061	615,628	499,268	593,032
Total Supplies	\$ 710,654	\$ 987,993	\$ 767,196	\$ 980,745

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Unrestricted

	2009-2010	2010-2011	2010-2011	2011-2012
	Actual	Adopted	Estimated Actual	Proposed Final
Other Operating Expenses				
Dues and Memberships	\$ 57,149	\$ 64,487	\$ 55,889	\$ 65,484
Insurance	281,467	233,600	215,893	343,025
Legal and Professional Services	100,337	112,300	137,643	123,000
Election	97,803	-	10,574	10,000
Interest	171,774	173,504	70,889	-
Postage	69,799	78,595	53,559	66,150
Staff Development, Travel, and Conference	156,279	183,666	149,105	180,801
Building and Equipment Rental/Leases	350,631	399,955	305,971	379,443
Personal/Consultant Services	70,372	131,656	81,362	173,738
Repairs	249,028	349,212	271,818	372,826
Utilities/Electricity/Gas/Water/Waste/Telephone	1,280,047	1,126,445	967,619	1,042,550
Service Fees/Other Charges	925,963	1,033,800	1,082,920	1,052,187
Software Licenses and Maintenance	387,448	546,193	516,883	444,362
Advertising, Printing, and Miscellaneous Operating	163,735	276,956	94,685	220,420
Field Trips (Classroom related, athletics)	215,566	196,085	118,996	193,530
Other Categorical Expenses	-	-	-	-
Operating Backcharges	(219,247)	(243,340)	(130,965)	(202,060)
Total Other Operating Expenses	\$ 4,358,151	\$ 4,663,114	\$ 4,002,841	\$ 4,465,456
Capital Outlay				
Building Improvement	\$ 5,202	\$ 12,870	\$ 17,224	\$ 2,870
Library Books	26,939	22,225	-	18,280
Equipment	193,541	443,852	212,704	245,357
Total Capital Outlay	\$ 225,682	\$ 478,947	\$ 229,928	\$ 266,507
Other Outgo				
Interfund Transfers (Lease Rev, FinAid, Rev Fund)	\$ 1,357,418	\$ 1,515,350	\$ 1,145,681	\$ 1,393,867
Debt Principal and Interest	-	107,207	107,181	107,207
Total Other Outgo	\$ 1,357,418	\$ 1,622,557	\$ 1,252,862	\$ 1,501,074
Total Expenditures	\$ 41,307,619	\$ 42,447,975	\$ 43,890,681	\$ 40,806,248
RESERVES				
Mandated 5% Reserve	\$ 2,065,381	\$ 2,122,399	\$ 2,194,534	\$ 2,040,312
Revolving Cash	52,500	52,500	52,500	52,500
Reserve from Faculty and Staff Held Positions	1,470,771	-	-	-
Reserve for Potential Mid-Year Cuts	775,000	770,000	770,000	708,381
Undesignated Reserve	3,049,447	4,301,559	7,188,023	6,735,642
Total Reserves and Ending Balance	\$ 7,413,099	\$ 7,246,458	\$ 10,205,057	\$ 9,536,835
Total Expenditures & Reserves	\$ 48,720,718	\$ 49,694,433	\$ 54,095,738	\$ 50,343,083
SUMMARY				
Net Income (Loss)	\$ (25,542)	\$ (166,641)	\$ 2,791,958	\$ (668,222)

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Restricted

Fund 12	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Proposed Final
Beginning Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College Work Study Program	\$ 202,223	\$ 167,693	\$ 201,917
VTEA	479,920	479,920	409,130
TANF	111,949	119,138	119,138
TRIO/SSS	271,572	299,047	290,111
TRIO/Talent Search	271,140	247,461	241,639
TRIO/Upward Bound	313,776	231,507	246,539
GearUp	686,214	959,173	950,223
American Recovery and Reinvestment Act	36,612	36,612	-
Miscellaneous Federal Grants	480,760	382,437	561,553
Total Federal Income	\$ 2,854,166	\$ 2,922,988	\$ 3,020,250
State Income			
Board Financial Assistance	\$ 349,962	\$ 352,462	\$ 343,536
Extended Opportunity Programs	815,717	788,899	718,693
Disabled Students Program	466,794	407,701	387,092
CARE Program	110,762	87,295	88,695
CalWorks	380,896	396,941	378,134
Matriculation	323,369	332,676	251,105
Faculty/Staff Diversity	10,189	8,841	6,751
Block Grant/Instructional Equipment	-	-	-
Telecommunication Grant (TTIP)	152,063	9,211	142,853
SBA Small Business Development Center	132,228	313,100	391,071
EWD Grants	256,470	402,401	367,200
CTE Grants	686,893	730,174	804,285
Lottery	153,792	160,859	183,489
Miscellaneous Grants and Projects	362,660	422,153	229,391
Total State Income	\$ 4,201,795	\$ 4,412,713	\$ 4,292,295
Local Income			
Health Services Fees	\$ 398,846	\$ 368,879	\$ 403,866
Parking Services Fees	302,000	340,200	360,966
Miscellaneous	155,137	47,751	26,400
Total Local Income	\$ 855,983	\$ 756,830	\$ 791,232
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ 153,150	\$ 152,975	\$ 428,264
Total Other Financing Sources	\$ 153,150	\$ 152,975	\$ 428,264
Total Income	\$ 8,065,094	\$ 8,245,506	\$ 8,532,041
Total Income/Deferred Revenue/Beginning Balance	\$ 8,065,094	\$ 8,245,506	\$ 8,532,041

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Restricted

2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Proposed Final
----------------------	----------------------------------	--------------------------------

EXPENDITURES

Academic Salaries			
Instructional Contract	\$ 36,612	\$ 36,675	\$ -
Non Instructional Contract	829,393	797,728	768,405
Academic Administrators	191,857	235,634	160,874
Instructional Hourly	33,915	46,928	6,915
Non Instructional Hourly	240,721	235,747	170,627
Total Academic Salaries	\$ 1,332,498	\$ 1,352,712	\$ 1,106,821
Classified Salaries			
Non Instructional Contract	\$ 1,029,526	\$ 881,893	\$ 947,383
Classified Management	364,887	397,889	425,377
Non Instructional Hourly	414,734	431,825	320,895
Instructional Aides Hourly	4,635	2,943	-
Student Hourly	248,633	252,507	275,890
Total Classified Salaries	\$ 2,062,415	\$ 1,967,057	\$ 1,969,545
Employee Benefits			
STRS - State Teachers Retirement	\$ 98,690	\$ 96,396	\$ 91,915
PERS - Public Employees Retirement	155,429	136,509	150,066
Social Security & Medicare	167,943	163,659	157,111
Medical/Dental/Vision/Life Insurance	454,944	554,710	836,215
Unemployment Insurance	29,497	30,280	56,999
Workers Compensation Insurance	103,415	100,852	99,574
Retirees Health Benefits	62,410	62,274	64,623
Total Employee Benefits	\$ 1,072,328	\$ 1,144,680	\$ 1,456,503
Supplies			
Instructional	\$ 173,782	\$ 147,670	\$ 104,070
Non-Instructional	415,255	271,303	409,266
Total Supplies	\$ 589,037	\$ 418,973	\$ 513,336

Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
General Fund - Restricted

	2010-2011 Adopted	2010-2011 Estimated Actual	2011-2012 Proposed Final
Other Operating Expenses			
Dues and Memberships	\$ 9,301	\$ 12,394	\$ 13,205
Insurance	61,967	61,967	69,250
Legal and Professional Services	3,500	3,275	3,148
Postage	3,720	3,683	4,620
Staff Development, Travel, and Conference	97,806	102,974	173,768
Building and Equipment Rental/Leases	101,171	103,454	97,663
Personal/Consultant Services	317,645	420,426	675,231
Repairs	2,900	1,024	2,000
Utilities	8,350	9,607	4,050
Service Fees/Other Charges	1,009,271	1,414,436	1,302,284
Software License	95,922	77,011	49,684
Advertising, Printing, and Miscellaneous Operating	67,484	54,697	77,859
Field Trips	110,246	89,463	141,000
Total Other Operating Expenses	\$ 1,889,283	\$ 2,354,411	\$ 2,613,762
Capital Outlay			
Site Improvement	\$ 1,000	\$ 1,436	\$ 1,000
Buildings	-	7,000	-
Library Books	-	32,541	-
Equipment	446,269	358,599	461,802
Total Capital Outlay	\$ 447,269	\$ 399,576	\$ 462,802
Other Outgo			
Interfund Transfers	\$ 20,666	\$ 62,529	\$ -
Grants, Scholarships, Student Maint. Allowance	124,984	130,017	72,770
Student Vouchers, Reimbursements	526,614	415,551	336,502
Total Other Outgo	\$ 672,264	\$ 608,097	\$ 409,272
Total Expenditures, Capital Outlay & Other Outgo	\$ 8,065,094	\$ 8,245,506	\$ 8,532,041

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Auxiliary Fund**

Fund 36

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

Beginning Balance	\$ 584,238	\$ 586,584
--------------------------	------------	------------

INCOME

Income		
Local Income	\$ 157,590	\$ 135,700
Total Income	\$ 157,590	\$ 135,700

Total Income and Beginning Balance	\$ 741,828	\$ 722,284
------------------------------------	------------	------------

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

EXPENDITURES

Expenditures		
Salaries and Employee Benefits	\$ 2,974	\$ 4,730
Supplies	66,230	116,855
Other Operating Expenses	60,797	165,369
Equipment	25,139	121,111
Student Aid and Awards	104	707

Total Expenditures	\$ 155,244	\$ 408,772
--------------------	------------	------------

Net Ending Balance	\$ 586,584	\$ 313,512
--------------------	------------	------------

Total Expenditures and Net Ending Balance	\$ 741,828	\$ 722,284
---	------------	------------

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Parking Improvement Fund**

Fund 37

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

Beginning Balance	\$ 808,905	\$ 828,485
--------------------------	------------	------------

INCOME

Income		
Interest	\$ 5,910	\$ 6,000
Transfer from Restricted Fund	62,529	-
Total Income	\$ 68,439	\$ 6,000

Total Income and Beginning Balance	\$ 877,344	\$ 834,485
---	-------------------	-------------------

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

EXPENDITURES

Expenditures		
Repairs and Operating Expenses	\$ 5,428	\$ 10,000
Site Improvement	7,965	100,000
Transfer to Interest and Redemption Fund	35,466	37,399
Total Expenditures	\$ 48,859	\$ 147,399

Ending Balance	\$ 828,485	\$ 687,086
-----------------------	-------------------	-------------------

Total Expenditures and Ending Balance	\$ 877,344	\$ 834,485
--	-------------------	-------------------

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Capital Outlay Projects Fund**

Fund 41

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

Beginning Balance \$ 1,517,368 \$ 1,714,195

INCOME

Income

Scheduled Maintenance	\$ -	\$ -
Redevelopment Agencies	145,481	172,700
Proceeds from Sale of Buildings	300,000	-
Compensation for Loss of Fixed Assets	213,193	-
State Bond Proceeds - Library Annex	245,103	5,000
Energy Rebate	20,000	-
Interest	9,605	9,000
Transfer from General Fund	10,000	-
Total Income	\$ 943,382	\$ 186,700

Total Income and Beginning Balance \$ 2,460,750 \$ 1,900,895

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

EXPENDITURES

Expenditures

Supplies and Operating Expenses	\$ 415,894	\$ 99,100
Site Improvement	1,136	108,680
Equipment	73,510	251,839
Building Improvement	108,852	324,051
Transfer to Interest and Redemption Fund	147,163	151,954
Total Expenditures	\$ 746,555	\$ 935,624

Net Ending Balance \$ 1,714,195 \$ 965,271

Total Expenditures and Net Ending Balance \$ 2,460,750 \$ 1,900,895

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Bond Interest and Redemption Fund**

Fund 21		2010-2011 Estimated Actual	2011-2012 Proposed Final
Beginning Balance	\$	25,177	\$ 25,177
INCOME			
Income			
Taxes	\$	-	\$ -
Total Income	\$	-	\$ -
Total Income and Beginning Balance	\$	25,177	\$ 25,177

		2010-2011 Estimated Actual	2011-2012 Proposed Final
EXPENDITURES			
Expenditures			
Debt Principle Reduction	\$	-	\$ -
Impound Transfer		-	-
Total Expenditures	\$	-	\$ -
Ending Balance	\$	25,177	\$ 25,177
Total Expenditures and Ending Balance	\$	25,177	\$ 25,177

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Classified Bargaining Unit Members' Benefits Fund**

Fund 67

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

Beginning Balance	\$ 1,043,676	\$ 897,943
--------------------------	--------------	------------

INCOME

Income		
Interest	\$ 7,242	\$ 7,000
Total Income	\$ 7,242	\$ 7,000

Total Income and Beginning Balance	\$ 1,050,918	\$ 904,943
------------------------------------	--------------	------------

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

EXPENDITURES

Expenditures		
Transfer to Restricted Fund	\$ 152,975	\$ 428,264
Total Expenditures	\$ 152,975	\$ 428,264

Ending Balance	\$ 897,943	\$ 476,679
----------------	------------	------------

Total Expenditures and Ending Balance	\$ 1,050,918	\$ 904,943
---------------------------------------	--------------	------------

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Student Senate and Clubs of Shasta College Fund**

STUDENT SENATE	2010-2011 Estimated Actual	2011-2012 Proposed Final
Beginning Balance - Funds 71 & 72	\$ 80,303	\$ 112,754
INCOME		
Income		
General	\$ 2,148	\$ 1,500
Activity Cards	65,762	30,000
ATM Rent	3,124	-
Interest	629	600
Events	1,030	1,000
Student Representation Fees	718	1,000
Total Income	\$ 73,411	\$ 34,100
Total Income and Beginning Balance	\$ 153,714	\$ 146,854
EXPENDITURES		
Expenditures		
Scholarships	\$ 1,802	\$ 3,000
Operating Expenses	35,588	43,800
Equipment	3,570	-
Total Expenditures	\$ 40,960	\$ 46,800
Net Ending Balance	\$ 112,754	\$ 100,054
Total Expenditures and Net Ending Balance	\$ 153,714	\$ 146,854

STUDENT CLUBS	2010-2011 Estimated Actual	2011-2012 Proposed Final
Beginning Balance - Funds 78 & 89	\$ 57,097	\$ 77,614
INCOME		
Income		
Clubs	\$ 138,425	\$ 135,000
Total Income	\$ 138,425	\$ 135,000
Total Income and Beginning Balance	\$ 195,522	\$ 212,614
EXPENDITURES		
Expenditures		
Clubs	\$ 117,908	\$ 115,000
Total Expenditures	\$ 117,908	\$ 115,000
Net Ending Balance	\$ 77,614	\$ 97,614
Total Expenditures and Net Ending Balance	\$ 195,522	\$ 212,614

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Student Financial Aid Fund**

Fund 74		2010-2011 Estimated Actual	2011-2012 Proposed Final
Beginning Balance	\$	2,387	\$ 2,387
INCOME			
Income			
SEOG Grants	\$	252,050	\$ 217,488
PELL Grants		12,806,728	12,000,000
Bureau of Indian Affairs		32,758	25,000
National Service Award		121,101	100,000
Academic Competitiveness Grant		36,420	30,000
Cal Grants		935,577	925,000
EOPS/CARE		85,646	26,000
NSL-Federal/Local		3,586,069	10,000,000
Other Grants/Awards		3,750	5,000
Transfer from General Fund		23,447	10,000
Total Income	\$	17,883,546	\$ 23,338,488
Total Income and Beginning Balance	\$	17,885,933	\$ 23,340,875

		2010-2011 Estimated Actual	2011-2012 Proposed Final
EXPENDITURES			
Expenditures			
SEOG Grants	\$	252,050	\$ 217,488
PELL Grants		12,806,728	12,000,000
Bureau of Indian Affairs		32,758	25,000
National Service Award		121,101	100,000
Academic Competitiveness Grant		36,420	30,000
Cal Grants		935,577	925,000
EOPS/CARE		85,646	26,000
NSL-Federal/Local		3,586,069	10,000,000
Other Grants/Awards		3,750	5,000
Return Title IV Funds		22,387	10,000
Bad Debt Expense		1,060	-
Total Expenditures	\$	17,883,546	\$ 23,338,488
Net Ending Balance	\$	2,387	\$ 2,387
Total Expenditures and Net Ending Balance	\$	17,885,933	\$ 23,340,875

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Scholarship and Loan Fund**

Fund 75

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

Beginning Balance	\$ 333,465	\$ 308,378
--------------------------	------------	------------

INCOME

Income		
Donations	\$ 394,084	\$ 300,000
Late Fee Income	60	-
Transfer from Trustee Scholarship Fund	90,350	90,000
Total Income	\$ 484,494	\$ 390,000
Total Income and Beginning Balance	\$ 817,959	\$ 698,378

2010-2011 Estimated Actual	2011-2012 Proposed Final
---	---

EXPENDITURES

Expenditures		
Awards	\$ 509,567	\$ 500,000
Bad Debt Expense	14	-
Total Expenditures	\$ 509,581	\$ 500,000
Ending Balance	\$ 308,378	\$ 198,378
Total Expenditures and Ending Balance	\$ 817,959	\$ 698,378

**Shasta-Tehama-Trinity Joint Community College District
2011-2012 Final Budget
Shasta College Trustees' Scholarship Fund**

Fund 77

2010-2011	2011-2012
Estimated Actual	Proposed Final

Beginning Balance	\$ 3,355,261	\$ 3,453,450
--------------------------	--------------	--------------

INCOME

Income		
Investment Earnings	\$ 179,375	\$ 175,000
Contributions	9,164	5,000
Total Income	\$ 188,539	\$ 180,000

Total Income and Beginning Balance	\$ 3,543,800	\$ 3,633,450
---	---------------------	---------------------

2010-2011	2011-2012
Estimated Actual	Proposed Final

EXPENDITURES

Expenditures		
Transfer to Scholarship/Loan Fund	\$ 90,350	\$ 90,000
Other Operating Expenses	-	-
Total Expenditures	\$ 90,350	\$ 90,000

Net Ending Balance	\$ 3,453,450	\$ 3,543,450
---------------------------	---------------------	---------------------

Total Expenditures and Net Ending Balance	\$ 3,543,800	\$ 3,633,450
--	---------------------	---------------------