

Shasta College - Fund 11 analysis	4.53% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	1.57% COLA	0.85% COLA	1.02% COLA	0.47% Projected Statutory COLA	2.48% Projected Statutory COLA	2.87% Projected Statutory COLA	2.50% Projected Statutory COLA
	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Total Expenditures (Case 1)									\$43,720,811	\$44,619,876	\$45,422,380	\$46,217,524	\$47,010,477
Total Expenditures (Case 2)									\$43,720,811	\$44,619,876	\$45,422,380	\$46,217,524	\$47,010,477
Total Expenditures (Case 3)									\$43,720,811	\$44,619,876	\$45,422,380	\$46,217,524	\$47,010,477
Total Expenditures (actual)	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,519,756	\$41,413,050					
Total Income (Case 1)									\$44,550,249	\$42,019,319	\$42,968,640	\$44,094,495	\$45,103,351
Total Income (Case 2)									\$44,550,249	\$41,699,319	\$42,648,640	\$43,774,495	\$44,783,351
Total Income (Case 3)									\$44,550,249	\$41,379,319	\$42,328,640	\$43,454,495	\$44,463,351
Total Income (actual)	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,028,156	\$39,759,269					
RESERVES & SUMMARY													
Beginning Balance (Case 1)									\$8,381,326	\$9,210,764	\$6,610,208	\$4,156,468	\$2,033,439
Beginning Balance (Case 2)									\$8,381,326	\$9,210,764	\$6,290,208	\$3,516,468	\$1,073,439
Beginning Balance (Case 3)									\$8,381,326	\$9,210,764	\$5,970,208	\$2,876,468	\$113,439
Beginning Balance (actual)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,035,107	\$10,037,572					
Annual Income - Expenditures (Case 1)									\$829,438	(\$2,600,557)	(\$2,453,740)	(\$2,123,030)	(\$1,907,126)
Annual Income - Expenditures (Case 2)									\$829,438	(\$2,920,557)	(\$2,773,740)	(\$2,443,030)	(\$2,227,126)
Annual Income - Expenditures (Case 3)									\$829,438	(\$3,240,557)	(\$3,093,740)	(\$2,763,030)	(\$2,547,126)
Annual Income - Expenditures (actual)	(\$1,028,321)	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$491,600)	(\$1,653,781)					
Mandatory 5% Reserve (Case 1)									\$2,186,041	\$2,230,994	\$2,271,119	\$2,310,876	\$2,350,524
Mandatory 5% Reserve (Case 2)									\$2,186,041	\$2,230,994	\$2,271,119	\$2,310,876	\$2,350,524
Mandatory 5% Reserve (Case 3)									\$2,186,041	\$2,230,994	\$2,271,119	\$2,310,876	\$2,350,524
Mandatory 5% Reserve (actual)	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653					
Revolving cash	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500
Other reserve (Case 1)									\$6,972,224	\$4,326,714	\$1,832,849	(\$329,938)	(\$2,276,711)
Other reserve (Case 2)									\$6,972,224	\$4,006,714	\$1,192,849	(\$1,289,938)	(\$3,556,711)
Other reserve (Case 3)									\$6,972,224	\$3,686,714	\$552,849	(\$2,249,938)	(\$4,836,711)
Other Reserve (actual)	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,415,142	\$6,258,174					
Ending Balance (Case 1)									\$9,210,764	\$6,610,208	\$4,156,468	\$2,033,439	\$126,313
Ending Balance (Case 2)									\$9,210,764	\$6,290,208	\$3,516,468	\$1,073,439	(\$1,153,687)
Ending Balance (Case 3)									\$9,210,764	\$5,970,208	\$2,876,468	\$113,439	(\$2,433,687)
Approximate Monthly Payroll	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Mandatory 5% Reserve Average	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653	\$2,186,041	\$2,230,994	\$2,271,119	\$2,310,876	\$2,350,524
Ending Balance (actual)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326					

Assumptions

1. Case 1, 2, 3 assumes expenses 2% under budget for 2015-16 through 2019-20
2. Case 1 assumes 2% restoration in 2016-17 and enrollment is flat in subsequent years.
3. Case 2 assumes 1% restoration in 2016-17 and enrollment is flat in subsequent years.
4. Case 3 assumes enrollment is flat during entire 5 year projection.
5. Case 1, 2, 3 assumes one-time funds of \$450,000 in 2016-17 and one-time funds of \$3.8 million in 2015-16
- 4 Case 1, 2, 3 assumes District receives statutory COLA 2016-17 through 2019-20
5. Case 1, 2, 3 assumes operational increases based on worksheet for 2016-17 through 2019-20
6. Case 1, 2, 3 assumes staffing levels remain the same
9. Case 1, 2, 3 assumes no salary schedule increases for 2016-17 through 2019-20

Other

1. Refer to fixed cost increase analysis spreadsheet for justification of estimated operational increases for 2015-16 through 2019-20
2. For reference the current approximate cost for a 1% increase to all salary schedules(Fund 11 only) is approximately \$280,000



Shasta College - Fund 11 analysis	4.53% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	1.57% COLA	0.85% COLA	1.02% COLA	0.47% Projected Statutory COLA	2.48% Projected Statutory COLA	2.87% Projected Statutory COLA	2.50% Projected Statutory COLA
	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Total Expenditures (Case 1)									\$43,497,745	\$44,392,223	\$45,190,633	\$45,981,721	\$46,770,628
Total Expenditures (Case 2)									\$43,497,745	\$44,392,223	\$45,190,633	\$45,981,721	\$46,770,628
Total Expenditures (Case 3)									\$43,497,745	\$44,392,223	\$45,190,633	\$45,981,721	\$46,770,628
Total Expenditures (actual)	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,519,756	\$41,413,050					
Total Income (Case 1)									\$44,550,249	\$42,019,319	\$42,968,640	\$44,094,495	\$45,103,351
Total Income (Case 2)									\$44,550,249	\$41,699,319	\$42,648,640	\$43,774,495	\$44,783,351
Total Income (Case 3)									\$44,550,249	\$41,379,319	\$42,328,640	\$43,454,495	\$44,463,351
Total Income (actual)	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,028,156	\$39,759,269					
RESERVES & SUMMARY													
Beginning Balance (Case 1)									\$8,381,326	\$9,433,830	\$7,060,926	\$4,838,933	\$2,951,707
Beginning Balance (Case 2)									\$8,381,326	\$9,433,830	\$6,740,926	\$4,198,933	\$1,991,707
Beginning Balance (Case 3)									\$8,381,326	\$9,433,830	\$6,420,926	\$3,558,933	\$1,031,707
Beginning Balance (actual)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,035,107	\$10,037,572					
Annual Income - Expenditures (Case 1)									\$1,052,504	(\$2,372,904)	(\$2,221,993)	(\$1,887,226)	(\$1,667,277)
Annual Income - Expenditures (Case 2)									\$1,052,504	(\$2,692,904)	(\$2,541,993)	(\$2,207,226)	(\$1,987,277)
Annual Income - Expenditures (Case 3)									\$1,052,504	(\$3,012,904)	(\$2,861,993)	(\$2,527,226)	(\$2,307,277)
Annual Income - Expenditures (actual)	(\$1,028,321)	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$491,600)	(\$1,653,781)					
Mandatory 5% Reserve (Case 1)									\$2,174,887	\$2,219,611	\$2,259,532	\$2,299,086	\$2,338,531
Mandatory 5% Reserve (Case 2)									\$2,174,887	\$2,219,611	\$2,259,532	\$2,299,086	\$2,338,531
Mandatory 5% Reserve (Case 3)									\$2,174,887	\$2,219,611	\$2,259,532	\$2,299,086	\$2,338,531
Mandatory 5% Reserve (actual)	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653					
Revolving cash	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500
Other reserve (Case 1)									\$7,206,443	\$4,788,814	\$2,526,901	\$600,121	(\$1,106,601)
Other reserve (Case 2)									\$7,206,443	\$4,468,814	\$1,886,901	(\$359,879)	(\$2,386,601)
Other reserve (Case 3)									\$7,206,443	\$4,148,814	\$1,246,901	(\$1,319,879)	(\$3,666,601)
Other Reserve (actual)	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,415,142	\$6,258,174					
Ending Balance (Case 1)									\$9,433,830	\$7,060,926	\$4,838,933	\$2,951,707	\$1,284,430
Ending Balance (Case 2)									\$9,433,830	\$6,740,926	\$4,198,933	\$1,991,707	\$4,430
Ending Balance (Case 3)									\$9,433,830	\$6,420,926	\$3,558,933	\$1,031,707	(\$1,275,570)
Approximate Monthly Payroll	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Mandatory 5% Reserve Average	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653	\$2,174,887	\$2,219,611	\$2,259,532	\$2,299,086	\$2,338,531
Ending Balance (actual)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326					

Assumptions

- Case 1, 2, 3 assumes expenses 2.5% under budget for 2015-16 through 2019-20
- Case 1 assumes 2% restoration in 2016-17 and enrollment is flat in subsequent years.
- Case 2 assumes 1% restoration in 2016-17 and enrollment is flat in subsequent years.
- Case 3 assumes enrollment is flat during entire 5 year projection.
- Case 1, 2, 3 assumes one-time funds of \$450,000 in 2016-17 and one-time funds of \$3.8 million in 2015-16
- Case 1, 2, 3 assumes District receives statutory COLA 2016-17 through 2019-20
- Case 1, 2, 3 assumes operational increases based on worksheet for 2016-17 through 2019-20
- Case 1, 2, 3 assumes staffing levels remain the same
- Case 1, 2, 3 assumes no salary schedule increases for 2016-17 through 2019-20

Other

- Refer to fixed cost increase analysis spreadsheet for justification of estimated operational increases for 2015-16 through 2019-20
- For reference the current approximate cost for a 1% increase to all salary schedules(Fund 11 only) is approximately \$280,000



Shasta College - Fund 11 analysis	4.53% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	1.57% COLA	0.85% COLA	1.02% COLA	0.47% Projected Statutory COLA	2.48% Projected Statutory COLA	2.87% Projected Statutory COLA	2.50% Projected Statutory COLA
	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected	
Total Expenditures (Case 1)									\$43,274,680	\$44,164,571	\$44,958,886	\$45,745,917	\$46,530,778	
Total Expenditures (Case 2)									\$43,274,680	\$44,164,571	\$44,958,886	\$45,745,917	\$46,530,778	
Total Expenditures (Case 3)									\$43,274,680	\$44,164,571	\$44,958,886	\$45,745,917	\$46,530,778	
Total Expenditures (actual)	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,519,756	\$41,413,050						
Total Income (Case 1)									\$44,550,249	\$42,019,319	\$42,968,640	\$44,094,495	\$45,103,351	
Total Income (Case 2)									\$44,550,249	\$41,699,319	\$42,648,640	\$43,774,495	\$44,783,351	
Total Income (Case 3)									\$44,550,249	\$41,379,319	\$42,328,640	\$43,454,495	\$44,463,351	
Total Income (actual)	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,028,156	\$39,759,269						
RESERVES & SUMMARY														
Beginning Balance (Case 1)									\$8,381,326	\$9,656,895	\$7,511,643	\$5,521,397	\$3,869,975	
Beginning Balance (Case 2)									\$8,381,326	\$9,656,895	\$7,191,643	\$4,881,397	\$2,909,975	
Beginning Balance (Case 3)									\$8,381,326	\$9,656,895	\$6,871,643	\$4,241,397	\$1,949,975	
Beginning Balance (actual)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,035,107	\$10,037,572						
Annual Income - Expenditures (Case 1)									\$1,275,569	(\$2,145,252)	(\$1,990,246)	(\$1,651,422)	(\$1,427,427)	
Annual Income - Expenditures (Case 2)									\$1,275,569	(\$2,465,252)	(\$2,310,246)	(\$1,971,422)	(\$1,747,427)	
Annual Income - Expenditures (Case 3)									\$1,275,569	(\$2,785,252)	(\$2,630,246)	(\$2,291,422)	(\$2,067,427)	
Annual Income - Expenditures (actual)	(\$1,028,321)	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$491,600)	(\$1,653,781)						
Mandatory 5% Reserve (Case 1)									\$2,163,734	\$2,208,229	\$2,247,944	\$2,287,296	\$2,326,539	
Mandatory 5% Reserve (Case 2)									\$2,163,734	\$2,208,229	\$2,247,944	\$2,287,296	\$2,326,539	
Mandatory 5% Reserve (Case 3)									\$2,163,734	\$2,208,229	\$2,247,944	\$2,287,296	\$2,326,539	
Mandatory 5% Reserve (actual)	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653						
Revolving cash	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	
Other reserve (Case 1)									\$7,440,661	\$5,250,915	\$3,220,953	\$1,530,179	\$63,509	
Other reserve (Case 2)									\$7,440,661	\$4,930,915	\$2,580,953	\$570,179	(\$1,216,491)	
Other reserve (Case 3)									\$7,440,661	\$4,610,915	\$1,940,953	(\$389,821)	(\$2,496,491)	
Other Reserve (actual)	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,415,142	\$6,258,174						
Ending Balance (Case 1)									\$9,656,895	\$7,511,643	\$5,521,397	\$3,869,975	\$2,442,548	
Ending Balance (Case 2)									\$9,656,895	\$7,191,643	\$4,881,397	\$2,909,975	\$1,162,548	
Ending Balance (Case 3)									\$9,656,895	\$6,871,643	\$4,241,397	\$1,949,975	(\$117,452)	
Approximate Monthly Payroll	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
Mandatory 5% Reserve Average	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653	\$2,163,734	\$2,208,229	\$2,247,944	\$2,287,296	\$2,326,539	
Ending Balance (actual)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326						

Assumptions

1. Case 1, 2, 3 assumes expenses 0.0% under budget for 2015-16 through 2019-20
2. Case 1 assumes 2% restoration in 2016-17 and enrollment is flat in subsequent years.
3. Case 2 assumes 1% restoration in 2016-17 and enrollment is flat in subsequent years.
4. Case 3 assumes enrollment is flat during entire 5 year projection.
5. Case 1, 2, 3 assumes one-time funds of \$450,000 in 2016-17 and one-time funds of \$3.8 million in 2015-16
- 4 Case 1, 2, 3 assumes District receives statutory COLA 2016-17 through 2019-20
5. Case 1, 2, 3 assumes operational increases based on worksheet for 2016-17 through 2019-20
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9. Case 1, 2, 3 assumes no salary schedule increases for 2016-17 through 2019-20

Other

1. Refer to fixed cost increase analysis spreadsheet for justification of estimated operational increases for 2015-16 through 2019-20
2. For reference the current approximate cost for a 1% increase to all salary schedules(Fund 11 only) is approximately \$280,000

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Shasta College - Fund 11 analysis	4.53% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	1.57% COLA	0.85% COLA	1.02% COLA	0.47% Projected Statutory COLA	2.48% Projected Statutory COLA	2.87% Projected Statutory COLA	2.50% Projected Statutory COLA
	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Total Expenditures (Case 1)									\$43,051,614	\$43,936,918	\$44,727,139	\$45,510,113	\$46,290,929
Total Expenditures (Case 2)	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,519,756	\$41,413,050	\$43,051,614	\$43,936,918	\$44,727,139	\$45,510,113	\$46,290,929
Total Expenditures (Case 3)									\$43,051,614	\$43,936,918	\$44,727,139	\$45,510,113	\$46,290,929
Total Expenditures (actual)	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,519,756	\$41,413,050					
Total Income (Case 1)									\$44,550,249	\$42,019,319	\$42,968,640	\$44,094,495	\$45,103,351
Total Income (Case 2)	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,028,156	\$39,759,269	\$44,550,249	\$41,699,319	\$42,648,640	\$43,774,495	\$44,783,351
Total Income (Case 3)									\$44,550,249	\$41,379,319	\$42,328,640	\$43,454,495	\$44,463,351
Total Income (actual)	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,028,156	\$39,759,269					
RESERVES & SUMMARY													
Beginning Balance (Case 1)									\$8,381,326	\$9,879,961	\$7,962,361	\$6,203,862	\$4,788,243
Beginning Balance (Case 2)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,035,107	\$10,037,572	\$8,381,326	\$9,879,961	\$7,642,361	\$5,563,862	\$3,828,243
Beginning Balance (Case 3)									\$8,381,326	\$9,879,961	\$7,322,361	\$4,923,862	\$2,868,243
Beginning Balance (actual)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,035,107	\$10,037,572					
Annual Income - Expenditures (Case 1)									\$1,498,635	(\$1,917,599)	(\$1,758,499)	(\$1,415,618)	(\$1,187,578)
Annual Income - Expenditures (Case 2)	\$1,028,321	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$491,600)	(\$1,653,781)	\$1,498,635	(\$2,237,599)	(\$2,078,499)	(\$1,735,618)	(\$1,507,578)
Annual Income - Expenditures (Case 3)									\$1,498,635	(\$2,557,599)	(\$2,398,499)	(\$2,055,618)	(\$1,827,578)
Annual Income - Expenditures (actual)	(\$1,028,321)	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$491,600)	(\$1,653,781)					
Mandatory 5% Reserve (Case 1)									\$2,152,581	\$2,196,846	\$2,236,357	\$2,275,506	\$2,314,546
Mandatory 5% Reserve (Case 2)	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653	\$2,152,581	\$2,196,846	\$2,236,357	\$2,275,506	\$2,314,546
Mandatory 5% Reserve (Case 3)									\$2,152,581	\$2,196,846	\$2,236,357	\$2,275,506	\$2,314,546
Mandatory 5% Reserve (actual)	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653					
Revolving cash	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500
Other reserve (Case 1)									\$7,674,880	\$5,713,015	\$3,915,005	\$2,460,238	\$1,233,619
Other reserve (Case 2)	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,415,142	\$6,258,174	\$7,674,880	\$5,393,015	\$3,275,005	\$1,500,238	(\$46,381)
Other reserve (Case 3)									\$7,674,880	\$5,073,015	\$2,635,005	\$540,238	(\$1,326,381)
Other Reserve (actual)	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,415,142	\$6,258,174					
Ending Balance (Case 1)									\$9,879,961	\$7,962,361	\$6,203,862	\$4,788,243	\$3,600,666
Ending Balance (Case 2)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326	\$9,879,961	\$7,642,361	\$5,563,862	\$3,828,243	\$2,320,666
Ending Balance (Case 3)									\$9,879,961	\$7,322,361	\$4,923,862	\$2,868,243	\$1,040,666
Ending Balance (actual)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326					
Approximate Monthly Payroll	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Mandatory 5% Reserve Average	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,070,653	\$2,152,581	\$2,196,846	\$2,236,357	\$2,275,506	\$2,314,546
Ending Balance (actual)	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,035,107	\$8,381,326					

Assumptions

1. Case 1, 2, 3 assumes expenses 3.5% under budget for 2015-16 through 2019-20
2. Case 1 assumes 2% restoration in 2016-17 and enrollment is flat in subsequent years.
3. Case 2 assumes 1% restoration in 2016-17 and enrollment is flat in subsequent years.
4. Case 3 assumes enrollment is flat during entire 5 year projection.
5. Case 1, 2, 3 assumes one-time funds of \$450,000 in 2016-17 and one-time funds of \$3.8 million in 2015-16
- 4 Case 1, 2, 3 assumes District receives statutory COLA 2016-17 through 2019-20
5. Case 1, 2, 3 assumes operational increases based on worksheet for 2016-17 through 2019-20
6. Case 1, 2, 3 assumes staffing levels remain the same
9. Case 1, 2, 3 assumes no salary schedule increases for 2016-17 through 2019-20

Other

1. Refer to fixed cost increase analysis spreadsheet for justification of estimated operational increases for 2015-16 through 2019-20
2. For reference the current approximate cost for a 1% increase to all salary schedules(Fund 11 only) is approximately \$280,000

