

Shasta College - Fund 11 analysis	5.62% COLA	4.53% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	0% COLA	1.57% COLA	0.85% COLA	1.58% Projected Statutory COLA	2.3% Projected Statutory COLA	2.5% Projected Statutory COLA	2.6% Projected Statutory COLA
	2006-07 Actual	2007-08 Actual	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Projected	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	
Total Expenditures (Case 1)									\$40,167,064	\$40,931,433	\$41,852,018	\$42,672,882	\$43,487,399	
Total Expenditures (Case 2)									\$40,375,184	\$41,143,513	\$42,068,867	\$42,893,985	\$43,712,722	
Total Expenditures (Case 3)									\$40,999,542	\$41,779,753	\$42,719,417	\$43,557,294	\$44,388,692	
Total Expenditures (actual)	\$37,887,006	\$41,043,558	\$41,567,533	\$41,307,619	\$43,864,353	\$38,902,901	\$39,046,893	\$41,517,291						
Total Income (Case 1)									\$40,158,842	\$43,232,020	\$42,079,576	\$43,022,021	\$44,026,668	
Total Income (Case 2)									\$39,556,459	\$42,129,637	\$40,977,193	\$41,919,639	\$42,924,285	
Total Income (Case 3)									\$38,954,077	\$41,527,255	\$40,374,811	\$41,317,256	\$42,321,903	
Total Income (actual)	\$41,269,247	\$40,015,237	\$42,347,738	\$41,282,077	\$46,745,068	\$38,762,894	\$39,139,778	\$41,024,062						
RESERVES & SUMMARY														
Beginning Balance (Case 1)									\$10,033,478	\$10,025,256	\$12,325,842	\$12,553,401	\$12,902,540	
Beginning Balance (Case 2)									\$10,033,478	\$9,214,753	\$10,200,878	\$9,109,204	\$8,134,857	
Beginning Balance (Case 3)									\$10,033,478	\$7,988,012	\$7,735,514	\$5,390,908	\$3,150,870	
Beginning Balance (actual)	\$4,323,495	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,033,478						
Annual Income - Expenditures		(\$1,028,321)				\$140,007			(\$8,222)	\$2,300,587	\$227,558	\$349,139	\$539,269	
Annual Income - Expenditures									(\$818,725)	\$986,124	(\$1,091,674)	(\$974,346)	(\$788,437)	
Annual Income - Expenditures									(\$2,045,466)	(\$252,498)	(\$2,344,606)	(\$2,240,038)	(\$2,066,789)	
Annual Income - Expenditures	\$3,382,241	(\$1,028,321)	\$780,205	(\$25,542)	\$2,880,715	\$140,007	\$92,885	(\$493,229)						
Mandatory 5% Reserve (Case 1)						\$1,945,145			\$2,008,353	\$2,046,572	\$2,092,601	\$2,133,644	\$2,174,370	
Mandatory 5% Reserve (Case 2)									\$2,018,759	\$2,057,176	\$2,103,443	\$2,144,699	\$2,185,636	
Mandatory 5% Reserve (Case 3)									\$2,049,977	\$2,088,988	\$2,135,971	\$2,177,865	\$2,219,435	
Mandatory 5% Reserve (actual)	\$1,894,350	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865						
Revolving cash	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	\$52,500	
Other reserve (Case 1)									\$7,922,778	\$10,184,355	\$10,364,930	\$10,672,176	\$11,169,875	
Other reserve (Case 2)									\$7,112,276	\$8,059,390	\$6,920,733	\$5,904,493	\$5,074,486	
Other reserve (Case 3)									\$5,885,535	\$5,594,026	\$3,202,437	\$920,505	(\$1,187,854)	
Other Reserve (actual)	\$5,758,885	\$4,572,737	\$5,326,742	\$4,597,718	\$8,048,096	\$8,436,176	\$8,521,861	\$7,411,884						
Ending Balance (Case 1)									\$10,025,256	\$12,325,842	\$12,553,401	\$12,902,540	\$13,441,810	
Ending Balance (Case 2)									\$9,214,753	\$10,200,878	\$9,109,204	\$8,134,857	\$7,346,421	
Ending Balance (Case 3)									\$7,988,012	\$7,735,514	\$5,390,908	\$3,150,870	\$1,084,081	
Approximate Monthly Payroll	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	
Mandatory 5% Reserve Average	\$1,894,350	\$2,052,178	\$2,078,377	\$2,065,381	\$2,193,218	\$1,945,145	\$1,952,345	\$2,075,865	\$2,025,697	\$2,064,245	\$2,110,672	\$2,152,069	\$2,193,147	
Ending Balance (actual)	\$7,705,736	\$6,677,414	\$7,438,641	\$7,413,099	\$10,293,814	\$10,433,821	\$10,526,707	\$10,033,478						

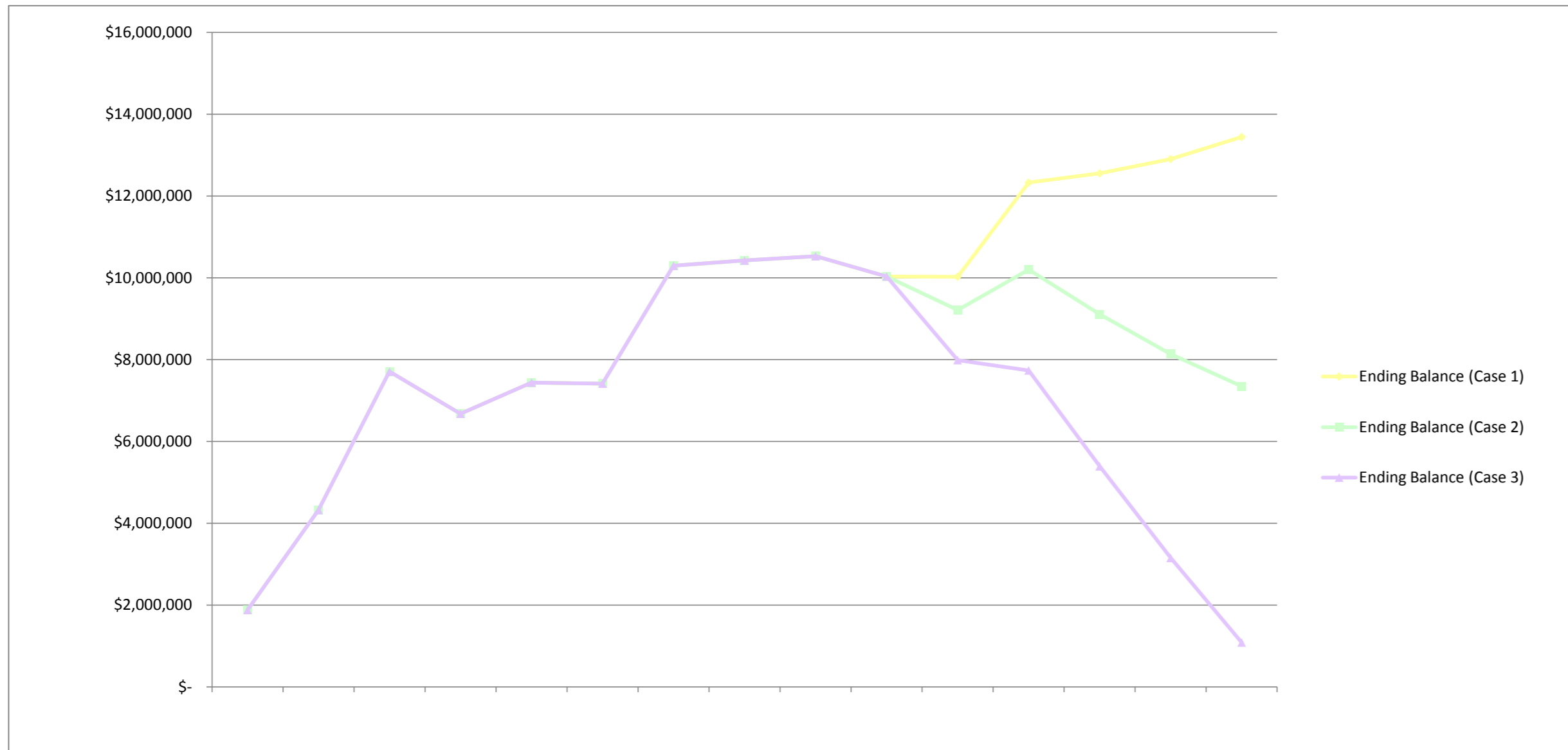
Assumptions

1. Case 1 assumes expenses 3.5% under budget for 2014-15 through 2018-19
2. Case 2 assumes expenses 3% under budget for 2014-15 through 2018-19
3. Case 3 assumes expenses 1.5% under budget for 2014-15 through 2018-19
4. Case 2 assumes income 1.5% lower than budgeted for 2014-15 through 2018-19
5. Case 3 assumes income 3% lower than budgeted for 2014-15 through 2018-19
6. Case 1, 2, 3 assumes District receives statutory COLA 2015-16 through 2018-19
7. Case 1, 2, 3 assumes operational increases based on worksheet for 2015-16 through 2018-19
8. Case 1, 2, 3 assumes staffing levels remain the same
9. Case 1, 2, 3 assumes no salary schedule increases for 2015-16 through 2018-19
10. All cases assume a one-time mandate reimbursement of \$2,000,000 in 2015-16

Other

1. Refer to fixed cost increase analysis spreadsheet for justification of estimated increases for 2014-15 through 2018-19
2. For reference the current approximate cost for a 1% increase to all salary schedules(Fund 11 only) is approximately \$288,000

3-18-15



Shasta College - FUND 11

2-18-15

Estimates on operating cost increases

	Actual Changes from Prior Year	Actual Changes from Prior Year	Actual Changes from Prior Year	Actual Changes from Prior Year	Actual Changes from Prior Year	Estimated Change from prior year	Estimated Change from prior year	Estimated Change from prior year	Estimated Change from prior year	Estimated Change from prior year	(This is year-over-year comparisons - total changes projected over prior year)
	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	Notes
HDVL costs (actual total budget differences)	\$ (55,088)	\$ (161,678)	\$ (123,343)	\$ (43,850)	\$ 14,833	\$ 100,000					Historical actuals: lower because of lower total FT staff. 2013-14 Staffing added back.
Workers comp	\$ 81,047	\$ (3,629)	\$ (23,318)	\$ (25,462)	\$ (20,708)	\$ (21,743)					
Unemployment	\$ 20,762	\$ 100,968	\$ 182,308	\$ (127,367)	\$ (242,509)	\$ 8,568	\$ 9,424	\$ 10,367	\$ 11,403	\$ 12,544	Estimate = 10% increases
Current & future retiree health benefit costs	\$ 347,895	\$ 3,708,612	\$ (3,952,955)	\$ 314,961	\$ 1,257,130	\$60,792	\$138,806	\$163,606	\$101,371	\$86,678	Rough estimates from 2013 actuarial study
PERS (est) - use projections below	\$ (29,522)	\$ 39,348	\$ 37,895	\$ 57,532	\$ 37,955	\$ 30,601	\$ 71,335	\$ 192,961	\$ 136,030	\$ 138,750	
STRS (est) - use projections below	\$ (55,088)	\$ 21,826	\$ (84,159)	\$ 6,285	\$ (61,561)	\$ 177,281	\$ 292,526	\$ 297,040	\$ 301,832	\$ 306,087	
Social Security & Medicare	\$ (57,470)	\$ (19,669)	\$ (34,872)	\$ (10,864)	\$ 47,374	\$ (25,000)	\$ -	\$ -	\$ -	\$ -	Combine with STRS for total effect in budget (PT faculty)
All other supplies/expenses/etc. - (4000 & 5000 lines) - excluding utilities/TRAN	\$ (329,933)	\$ 118,823	\$ (301,791)	\$ 214,769	\$ 285,697	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	Additional expenditures in supplies drove and the election expenses were largely responsible for the changes in 2012-13.
1% increase in 2011-12 for all	\$ -	\$ -	\$ 285,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Golden Handshake					\$ (107,245)						Last Payment June 2013
Step and class increases - PERS employees	\$ 170,000	\$ 178,643	\$ 139,799	\$ 158,509	\$ 62,000	\$ 70,000	\$ 75,000	\$ 80,000	\$ 85,000	\$ 85,000	Estimates
Step and class increases - STRS employees	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ 96,000	\$ 100,000	\$ 105,000	\$ 110,000	\$ 115,000	\$ 115,000	Estimates
Estimated operational costs inc	\$ 237,603	\$ 4,128,244	\$ (3,729,960)	\$ 689,513	\$ 1,368,966	\$ 600,498	\$ 792,092	\$ 953,974	\$ 850,637	\$ 844,059	

Estimated Operational Increase Percent

1.9% 2.2% 2.0% 1.9%

Case 1 Ongoing Expenditure
Case 1 One time Expenditure
Case 2 Ongoing Expenditure
Case 2 One-time Expenditure
Case 3 Ongoing Expenditure
Case 3 One-time Expenditure
One-time income

\$2,000,000

Governor proposes one-time \$308 per FTES

Expenditure Budget Case 1
Expenditure Budget Case 2
Expenditure Budget Case 3

\$41,623,901	\$42,415,993	\$43,369,966	\$44,220,603	\$45,064,662
\$41,623,901	\$42,415,993	\$43,369,966	\$44,220,603	\$45,064,662
\$41,623,901	\$42,415,993	\$43,369,966	\$44,220,603	\$45,064,662
	\$792,092	\$953,974	\$850,637	\$844,059

Total Fund 11 change from prior year.

1 % Raise Estimate Fund 11 only
Estimated Total Computational Revenue(TCR)
Estimated COLA
Estimated COLA Applied to TCR
Estimated Basic Allocation Increase

\$288,000	\$290,880	\$293,789	\$296,727	\$299,694
\$36,277,082	\$36,850,260	\$37,697,816	\$38,640,261	\$39,644,908
0.85%	1.6%	2.3%	2.5%	2.6%
\$0	\$573,178	\$847,556	\$942,445	\$1,004,647
	\$500,000			

School Services of California

Governor Proposes ongoing Base Increase

PERS Estimate Detail

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Salary base estimate - PERS	\$7,210,701	\$7,027,132	\$6,890,232	\$7,096,015	\$7,395,023	\$7,465,023	\$7,540,023	\$7,620,023	\$7,705,023	\$7,790,023
Employer contribution	9.709%	10.707%	10.923%	11.417%	11.417%	11.771%	12.600%	15.000%	16.600%	18.200%
Budget	\$700,087	\$752,395	\$752,620	\$810,152	\$848,107	\$878,708	\$950,043	\$1,143,003	\$1,279,034	\$1,417,784
Estimated increase over prior year	(\$29,522)	\$52,308	\$225	\$57,532	\$37,955	\$30,601	\$71,335	\$192,961	\$136,030	\$138,750

NOTES

School Services of California

STRS Estimate Detail

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Salary base estimate - STRS	\$16,244,533	\$15,823,042	\$14,885,358	\$14,961,539	\$14,215,345	\$15,203,232	\$15,308,232	\$15,418,232	\$15,533,232	\$15,648,232
Employer contribution	8.25%	8.25%	8.25%	8.25%	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%
Budget	\$1,340,174	\$1,305,401	\$1,228,042	\$1,234,327	\$1,172,766	\$1,350,047	\$1,642,573	\$1,939,614	\$2,241,445	\$2,547,532
Increase over prior year	(\$55,088)	(\$34,773)	(\$77,359)	\$6,285	(\$61,561)	\$177,281	\$292,526	\$297,040	\$301,832	\$306,087

School Services of California

Best estimate for now in these lines