

2013-14 FINAL BUDGET

September 11, 2013

GOVERNING BOARD

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Mr. Robert Steinacher, Clerk

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Mrs. Rhonda Nehr, Trustee

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SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the Final 2013-2014 Budget is that it contains a shortfall of \$2,181,045. In other words, if we spend the entire amount budgeted then we will use \$2,181,045 of our fund balance.

Our estimated Beginning Fund Balance is \$10,526,722. Should we expend the entire budget our Ending Fund Balance would be \$8,345,678. Our mandated 5% reserve based on Board Policy 6200 is \$2,127,522.

Key Elements of the State Budget

New\Restoration of Funds

- \$87.5 Million COLA (1.57%)
- \$89.4 Million Enrollment Growth (Access) (1.63%)
- \$50 Million Student Success and Support
- \$15 Million for DSPPS
- \$15 Million for EOPS
- \$8 Million for CalWORKs

Deferrals

- Pre-Proposition 30 there were \$961 Million in deferrals
- Post-Proposition 30 there are about \$592 Million in deferrals

Adult Education

There is \$25 Million included for Adult Education local planning grants. There is no change to existing noncredit programs or funding.

Proposition 39

\$47 Million approved to be allocated at the discretion of the Chancellor's Office subject to approval by the Energy Commission.

Challenges

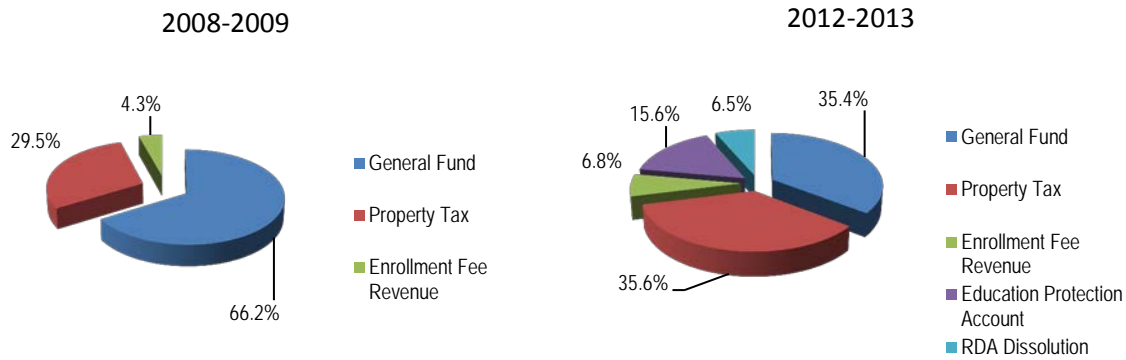
- Apportionment is getting more complicated. Two-thirds of our apportionment is based on estimates that may or may not hold up.
- Statutorily guaranteed backfills of Educational Protection Account (EPA) and Redevelopment Agency (RDA) related revenues creates delays and confusion (see pie chart below)
- Lack of a continuous appropriation is an increasing problem
- Proposition 30 is a temporary tax

Conclusion

All in all, this budget is a very positive step in the right direction toward restoring funding for community colleges in the State but we still have a long way to go. General Fund expenditures are increasing but remain \$6 Billion below 2007-08 levels. Unlike the last few years, this budget does not include triggers and is based on realistic numbers making planning for 2013-14 much easier than in previous years.

Historical Perspective

State-wide Apportionment Funding by Source



History of the District's unrestricted General Fund (Fund 11) Revenues and Expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE	
2004-05	\$34,663,139	\$34,365,496	\$297,643	\$1,878,769	
2005-06	\$38,272,067	\$35,827,343	\$2,444,724	\$4,323,494	
2006-07	\$41,269,247	\$37,887,006	\$3,382,341	\$7,705,735	
2007-08	\$40,015,239	\$41,043,560	(\$1,028,321)	\$6,677,445	
2008-09	\$42,347,738	\$41,567,533	\$780,205	\$7,438,641	
2009-10	\$41,282,077	\$41,307,619	(\$25,542)	\$7,413,099	
2010-11	\$46,745,068*	\$43,864,353**	\$2,880,715	\$10,293,814	
2011-12	\$38,902,902	\$38,762,895	\$140,007	\$10,433,821	
Estimated	2012-13	\$39,139,505	\$39,046,604	\$92,901	\$10,526,722
Budgeted	2013-14	\$40,369,386	\$42,550,431	(\$2,181,045)	\$8,966,354

*includes \$3.8 Million from State reimbursements for the LRC building

**includes \$3.5 Million deposit into the Retiree Health Benefits Trust

The 2013-14 Final Budget:

- Is based on 1.57% COLA adjustment to apportionment revenue. This is a step in the right direction but the District has lost over 16% in buying power over the last five years due to not funding COLA. The table below summarizes State-funded COLA since 2000-01.
- Is based on the assumption the District will have a funding cap of 7257 FTES for 2013-14. The District used most of the FTES from Summer 2013 for the 2012-13 year. This resulted in capturing growth funds for the 2012-13 year. Had growth not been captured the cap for 2012-13 would have been 7169 FTES. The District's maximum funding year was based on 7935 FTES in 2008-09 FTES. Current year-to-year projections are showing that we will most likely not capture growth for 2013-14. The tables below summarize the District's enrollment since 2002-03.
- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations. For example, estimated actuals for 2012-13 show \$1,090,092 less being spent in Academic salaries than budgeted for 2013-14 and \$634,816 less in Classified salaries.
- Includes some, but not all, categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2013-14.
- Includes all anticipated operational cost increases (salary, benefits and insurance). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%

Summary of District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.50
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

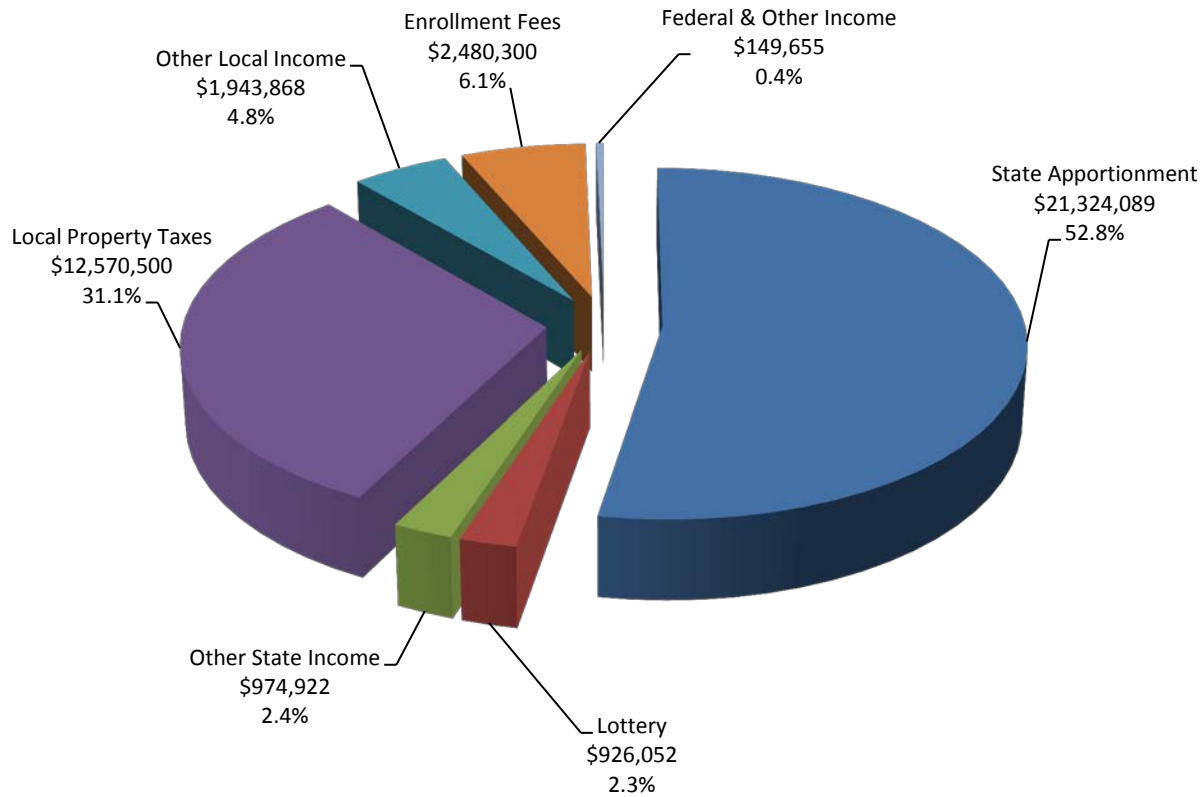
ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.60	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13 (Projected)	7046.41	211.39	7257.80	7257.80
2013-14 (Budgeted)	7046.41	211.39	7257.80	7257.80

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.

DISTRICT REVENUE

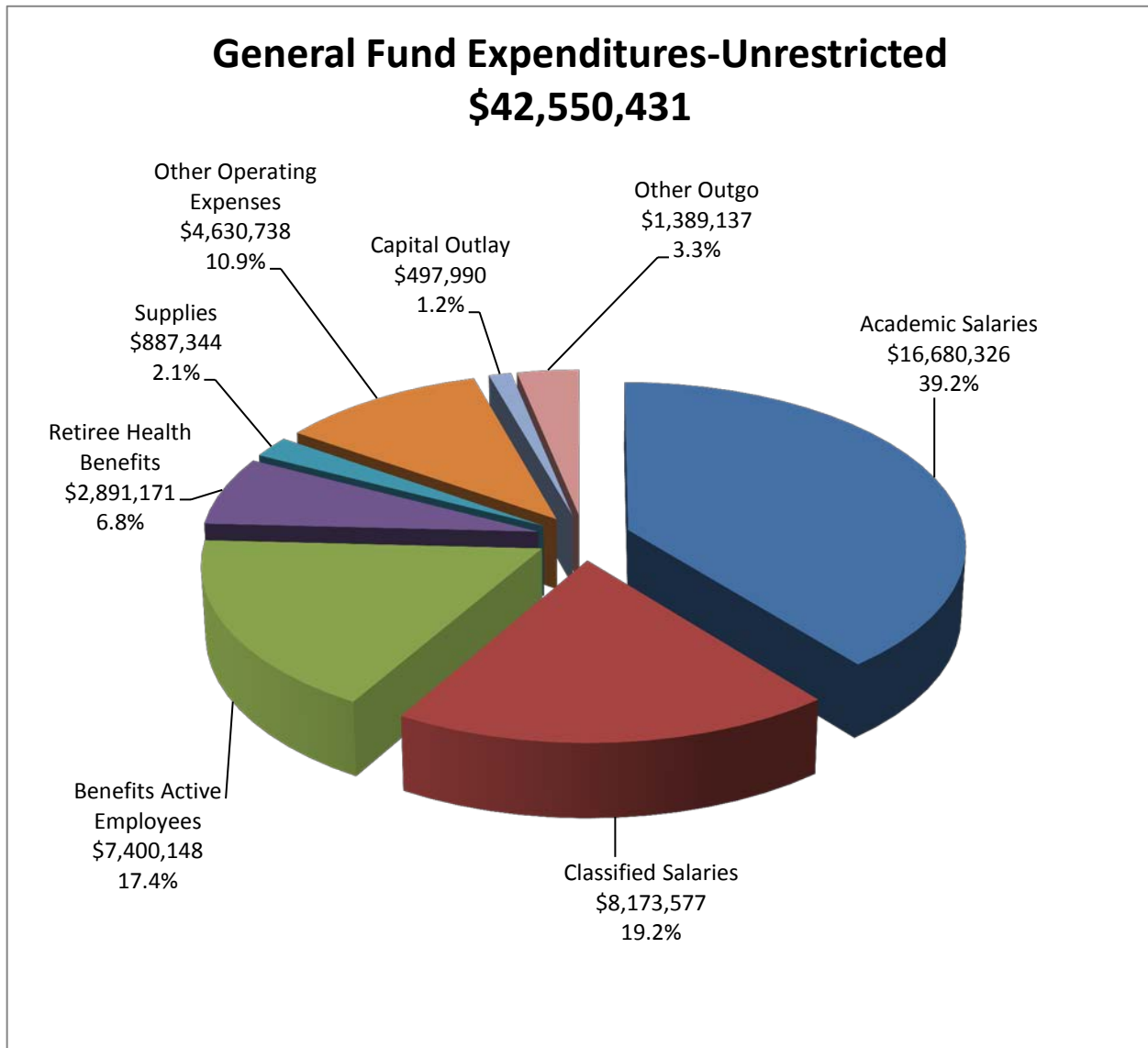
Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. The funded rates have increased for the first time since 2007-08 to a new level of \$4,636.49 per credit FTES and \$2,788.05 per non-credit FTES. This is up from \$4,564.83 and \$2,744.96 per FTES respectively. This increase is due to the COLA being funded at 1.57% in the 2013-14 year.

General Fund Income \$40,369,386



EXPENDITURES

The pie-chart below summarizes the categories of expenditures in the 2013-14 Final Budget. The majority of the Final Budget (82.6%) is for salaries and benefits. Operational cost increases usually represent the largest increase in the expenditure budget. For the most part these are increases generated by such things as the collective bargaining agreements, retiree health benefits, payroll related benefits, and insurance rates. The 2013-14 Final Budget expenditures are higher than the Adopted Budget for 2012-13. The largest area of increase moving from 2012-13 to 2013-14 is in Academic and Classified Salaries. The District is focusing on areas that will generate FTES or become self supporting. This includes additional new full-time faculty salary lines and the addition of a Grants Office. Also, equipment lines have been increased to help provide additional funding for technology upgrades. These were all items that were ranked highly in the District's annual planning process.



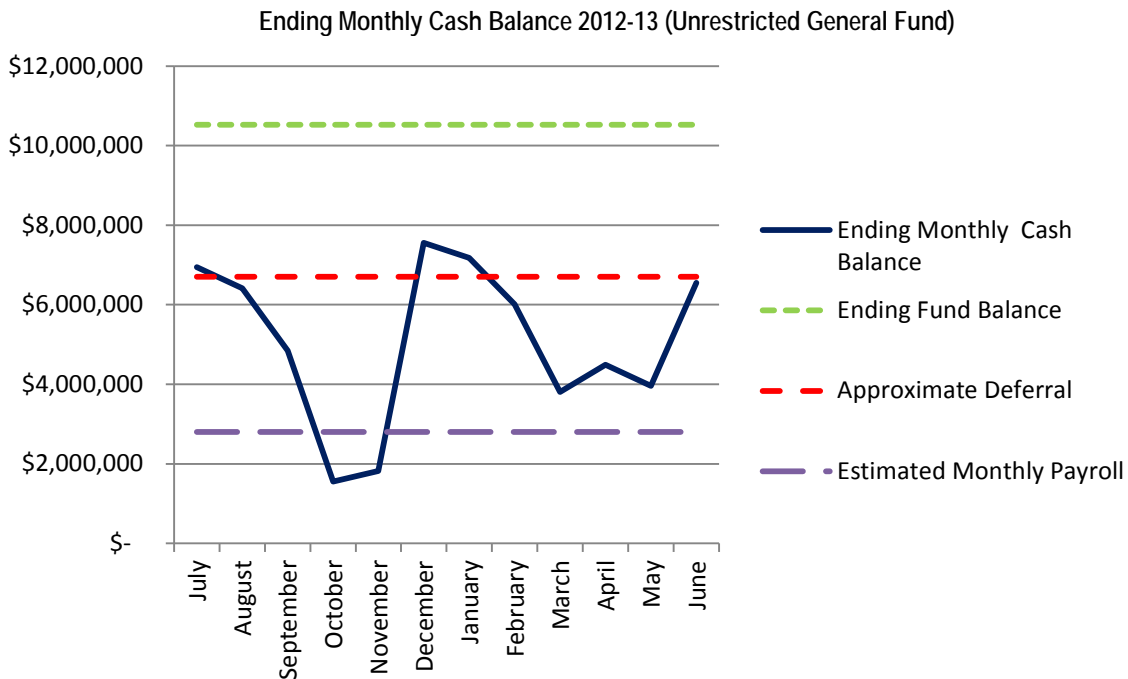
BUDGETED DEFICIT

The current budgeted deficit for 2013-14 is \$2,181,045. In 2012-13 the District budgeted a deficit of \$948,432 and is currently estimating to be in the black by about \$90,000. Part of covering that deficit can be attributed to conservative budgeting practices. Additionally, the District focused resources on adding summer class sections that resulted in a robust 2013 Summer Session. Pulling these FTES back into 2012-13 allowed the District to capture about \$310,000 in growth, which carries forward into 2013-14 with a higher new base FTES funding level.

Key items that are adding to the 2012-13 budgeted deficit:

- Maintaining enough sections for our current demand and being poised for adding back to our student base
- Adding a Grants Office to help focus our grant efforts such that they will provide additional support for our Mission
- Provide funding for highly ranked Area Plan Initiatives such as technology upgrades
- Renewing efforts to fund our trust for future retiree health benefits
- Increasing the level of hiring in Faculty, Classified and Administrative areas

The primary reason we are able to make these efforts at this time is the \$10.5 Million ending fund balance for 2012-13 combined with a reduction of deferrals across the year of over \$2,000,000. Below is a chart tracking our ending monthly cash balance in Fund 11. You will note that a fund balance for the end of the year of \$10.5 Million does not translate to an equivalent monthly ending cash balance. Our income is not distributed across the year in a manner that tracks evenly with our expenditures. In looking at July 2012 we started at around \$7 Million because we received some of the funds that were deferred from 2011-12. The peak that comes in December and January is a result of receiving property tax dollars from the County. The small peak in April is also attributed to property tax. The peak in June was the receipt of about \$5.8 Million in EPA funds. In between the peaks we received smaller distributions from the State as well.



During 2013-14 apportionment will be received in a more regular fashion but will still be different from when we expend it. EPA funds will arrive quarterly; property tax will still arrive largely in December and January. There will be a deferral across the year of about \$4.3 Million. It is still important to recognize that \$4.3 Million represents approximately 10% of our total budget and when combined with our mandated 5% reserve (\$2,127,522) it represents approximately 15% of our Final Budget. It will be important to continue to maintain an appropriate fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this is standard practice for many districts it still has an associated cost that the District does not want to incur.

IMPLEMENTING PROVISIONS

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.
2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.
3. In order to provide funding for projects that began in 2012-13 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2013 into the 2013-14 fiscal year, as applicable.
4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with State law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.
5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding sources.

Shasta-Tehama-Trinity Joint Community College District
2013-2014
Final Budget
Summary

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	\$ 10,526,704	\$ 40,369,386	\$ 42,550,431	\$ 8,345,659
12	General Fund - Restricted	-	6,565,001	6,565,001	-
36	Auxiliary Fund	469,263	138,650	432,407	175,506
34	Revenue Fund	1,191,517	1,862,000	1,826,846	1,226,671
35	Repair and Replacement Reserve Fund	304,668	60,505	105,800	259,373
37	Parking Improvement Fund	742,534	93,581	41,094	795,021
41	Capital Outlay Projects Fund	2,114,875	293,705	638,505	1,770,075
21	Bond Interest and Redemption Fund	25,177	-	-	25,177
42	Lease Revenue Bond Projects Fund	890,609	2,500	884,920	8,189
24	Lease Revenue Bond Interest & Redemption Fund	732,895	1,880,789	1,875,389	738,295
23	2002 General Obligation Bond Interest & Redemption Fund	1,652,835	1,755,000	1,778,090	1,629,745
67	Classified Bargaining Unit Members' Benefits Fund	320,780	1,500	79,063	243,217
71 & 72	Student Senate of Shasta College Fund	135,659	25,800	25,100	136,359
78 & 89	Student Clubs of Shasta College Fund	85,515	121,500	118,300	88,715
74	Student Financial Aid Fund	4,302	20,715,750	20,715,750	4,302
75	Scholarship and Loan Fund	247,901	375,000	400,000	222,901
77	Shasta College Trustees' Scholarship Fund	3,538,476	186,000	80,000	3,644,476
Totals 2013-2014 Final Budget		\$ 22,983,710	\$ 74,446,667	\$ 78,116,696	\$ 19,313,681

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Unrestricted

Fund 11	2011-2012	2012-2013	2012-2013	2013-2014
	Actual	Adopted	Estimated Actual	Proposed Final
Beginning Balance	\$ 10,293,814	\$ 10,422,226	\$ 10,433,821	
Estimated Beginning Balance 7/1/13				\$ 10,526,704
INCOME				
Federal Income				
Forest Reserve Fund	\$ 170,195	\$ 30,000	\$ 95,365	\$ 53,500
Miscellaneous (Adm. Fees, Federal Projects)	207,313	131,172	124,913	96,155
Total Federal Income	\$ 377,508	\$ 161,172	\$ 220,278	\$ 149,655
State Income				
Apprenticeship Allowance	\$ 5,132	\$ 5,132	\$ 5,132	\$ 5,132
State Apportionment	20,784,252	20,223,718	18,468,460	21,324,089
Board Financial Assistance	46,094	119,631	119,631	104,180
Faculty One-time Parity	159,265	159,265	159,265	159,265
Faculty Part-time Office Hours	8,952	8,952	8,952	8,952
Home Owners Exemption - All Counties	234,901	239,400	238,551	226,900
Timber Tax Receipts	118,481	76,000	133,178	81,500
Lottery	957,258	848,656	776,259	926,052
One-time funds	-	-	-	-
Miscellaneous: Adm. Fees, State Projects	420,034	394,074	516,443	381,493
Total State Income	\$ 22,734,369	\$ 22,074,828	\$ 20,425,871	\$ 23,217,563
Local Income				
Property Taxes	\$ 11,598,351	\$ 12,378,500	\$ 14,110,605	\$ 12,570,500
Contract Education	10,940	20,000	26,826	58,500
Sales	98,020	69,400	96,484	87,000
Rentals and Leases (Facilities)	159,257	154,938	156,592	158,234
Interest	57,563	32,000	26,674	29,000
Community Services	382,738	461,000	455,895	475,000
Enrollment Fees	2,194,936	2,814,600	2,417,392	2,480,300
Non-Resident Tuition	350,725	410,000	279,982	375,000
Student Fees and Charges	201,517	116,500	190,408	135,500
Miscellaneous Local Income	723,148	608,999	715,530	625,634
Total Local Income	\$ 15,777,195	\$ 17,065,937	\$ 18,476,388	\$ 16,994,668
Other Financing Sources				
Interfund Transfers In	\$ -	\$ -	\$ -	\$ -
Other Income	13,830	7,000	17,241	7,500
Total Other Financing Sources	\$ 13,830	\$ 7,000	\$ 17,241	\$ 7,500
Total Income	\$ 38,902,902	\$ 39,308,937	\$ 39,139,778	\$ 40,369,386
Total Income/Beginning Balance	\$ 49,196,716	\$ 49,731,163	\$ 49,573,599	\$ 50,896,090

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Unrestricted**

2011-2012	2012-2013	2012-2013	2013-2014
Actual	Adopted	Estimated Actual	Proposed Final

EXPENDITURES

Academic Salaries				
Instructional Contract	\$ 8,233,608	\$ 8,377,389	\$ 8,252,744	\$ 8,710,901
Non Instructional Contract	1,011,411	1,126,013	1,169,642	1,219,095
Academic Administrators	2,233,974	2,118,581	2,079,293	2,245,519
Instructional Hourly	3,978,923	4,014,920	3,924,127	4,299,546
Non Instructional Hourly	179,853	218,728	164,448	205,265
Total Academic Salaries	\$ 15,637,769	\$ 15,855,631	\$ 15,590,254	\$ 16,680,326
Classified Salaries				
Non Instructional Contract	\$ 5,128,894	\$ 5,278,017	\$ 4,945,034	\$ 5,445,442
Instructional Aides Contract	584,740	615,945	587,051	613,397
Classified Management/Supervisory/Confidential	1,253,124	1,256,740	1,245,065	1,336,184
Non Instructional Hourly	428,245	407,525	534,604	444,477
Instructional Aides Hourly	111,990	123,381	80,322	145,113
Student Hourly	146,677	158,636	146,686	188,964
Total Classified Salaries	\$ 7,653,670	\$ 7,840,244	\$ 7,538,762	\$ 8,173,577
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,228,042	\$ 1,391,384	\$ 1,234,327	\$ 1,338,471
PERS - Public Employees Retirement	752,620	840,499	810,152	893,540
Social Security & Medicare	865,104	830,726	854,240	873,526
Medical/Dental/Vision/Life Insurance	3,296,734	3,376,805	3,252,884	3,522,511
Unemployment Insurance	408,415	336,274	279,178	85,676
Workers Compensation Insurance	737,108	744,478	711,646	686,424
Retirees Health Benefits	2,118,440	2,273,944	2,433,401	2,891,171
Total Employee Benefits	\$ 9,406,463	\$ 9,794,110	\$ 9,575,828	\$ 10,291,319
Supplies				
Instructional	\$ 222,323	\$ 238,100	\$ 233,214	\$ 214,969
Non-Instructional	533,532	607,829	644,336	672,375
Total Supplies	\$ 755,855	\$ 845,929	\$ 877,550	\$ 887,344

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Unrestricted

	2011-2012	2012-2013	2012-2013	2013-2014
	Actual	Adopted	Estimated Actual	Proposed Final
Other Operating Expenses				
Dues and Memberships	\$ 57,226	\$ 61,225	\$ 55,386	\$ 65,083
Insurance	360,565	401,439	386,418	459,708
Legal and Professional Services	70,123	114,400	83,612	145,900
Election	-	100,000	34,247	-
Interest	3,817	3,825	3,817	3,825
Postage	37,800	51,400	44,749	50,800
Staff Development, Travel, and Conference	211,903	225,468	176,767	269,471
Building and Equipment Rental/Leases	263,394	362,717	266,181	339,852
Personal/Consultant Services	62,973	45,570	55,224	89,880
Repairs	245,788	356,941	246,154	316,808
Utilities/Electricity/Gas/Water/Waste/Telephone	985,710	1,034,498	1,010,222	1,073,528
Service Fees/Other Charges	945,231	993,753	954,504	1,101,202
Software Licenses and Maintenance	484,227	453,391	476,838	494,226
Advertising, Printing, and Miscellaneous Operating	(40,084)	122,457	(23,875)	211,940
Field Trips (Classroom related, athletics)	172,442	185,438	185,115	186,015
Other Categorical Expenses	-	-	-	-
Operating Backcharges	(197,244)	(237,500)	(171,742)	(177,500)
Total Other Operating Expenses	\$ 3,663,871	\$ 4,275,022	\$ 3,783,617	\$ 4,630,738
Capital Outlay				
Site Development	\$ -	\$ 2,800	\$ -	\$ 2,800
Building Improvement	-	14,070	7,034	-
Library Books	18,848	3,482	12,313	17,952
Equipment	128,020	241,476	290,390	477,238
Total Capital Outlay	\$ 146,868	\$ 261,828	\$ 309,737	\$ 497,990
Other Outgo				
Interfund Transfers (Lease Rev, FinAid, Rev Fund)	\$ 1,391,218	\$ 1,277,399	\$ 1,263,966	\$ 1,281,932
Debt Principal and Interest	107,181	107,206	107,181	107,205
Total Other Outgo	\$ 1,498,399	\$ 1,384,605	\$ 1,371,147	\$ 1,389,137
Total Expenditures	\$ 38,762,895	\$ 40,257,369	\$ 39,046,895	\$ 42,550,431
RESERVES				
Mandated 5% Reserve	\$ 1,938,644	\$ 2,023,024	\$ 1,952,345	\$ 2,127,522
Revolving Cash	52,500	52,500	52,500	52,500
Reserve for Potential Mid-Year Cuts	708,381	2,300,000	2,300,000	-
Undesignated Reserve	7,734,296	5,098,270	6,221,859	6,165,637
Total Reserves and Ending Balance	\$ 10,433,821	\$ 9,473,794	\$ 10,526,704	\$ 8,345,659
Total Expenditures & Reserves	\$ 49,196,716	\$ 49,731,163	\$ 49,573,599	\$ 50,896,090
SUMMARY				
Net Income (Loss)	\$ 140,007	\$ (948,432)	\$ 92,883	\$ (2,181,045)

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Restricted

Fund 12	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College Work Study Program	\$ 118,545	\$ 149,861	\$ 177,999
VTEA	324,270	322,579	-
TANF	113,181	107,522	107,522
TRIO/SSS	280,650	254,409	310,900
TRIO/Talent Search	166,855	217,679	202,808
TRIO/Upward Bound	238,683	220,654	239,743
GearUp	45,000	48,331	-
Miscellaneous Federal Grants	568,404	270,794	289,255
Total Federal Income	\$ 1,855,588	\$ 1,591,829	\$ 1,328,227
State Income			
Board Financial Assistance	\$ 351,034	\$ 361,951	\$ 352,067
Extended Opportunity Programs	704,804	706,183	717,693
Disabled Students Program	380,186	376,925	361,308
CARE Program	87,695	86,600	87,695
CalWorks	374,124	250,552	355,418
Matriculation	250,868	249,787	250,868
Faculty/Staff Diversity	5,400	6,689	5,403
Block Grant/Instructional Equipment	-	-	109,713
Telecommunication Grant (TTIP)	135,000	67,962	68,746
SBA Small Business Development Center	262,730	249,402	235,123
EWD Grants	215,127	213,195	-
Business Sector Grants	-	-	865,383
CTE Grants	903,970	984,990	534,422
Lottery	170,810	216,619	242,812
Miscellaneous Grants and Projects	485,356	554,445	170,959
Total State Income	\$ 4,327,104	\$ 4,325,300	\$ 4,357,610
Local Income			
Health Services Fees	\$ 380,633	\$ 364,206	\$ 359,240
Parking Services Fees	277,000	292,676	307,000
Miscellaneous	12,900	51,312	133,861
Total Local Income	\$ 670,533	\$ 708,194	\$ 800,101
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ 216,000	\$ 208,125	\$ 79,063
Total Other Financing Sources	\$ 216,000	\$ 208,125	\$ 79,063
Total Income	\$ 7,069,225	\$ 6,833,448	\$ 6,565,001
Total Income/Deferred Revenue/Beginning Balance	\$ 7,069,225	\$ 6,833,448	\$ 6,565,001

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Restricted

2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Proposed Final
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EXPENDITURES

Academic Salaries			
Instructional Contract	\$ -	\$ -	\$ -
Non Instructional Contract	716,677	715,680	692,899
Academic Administrators	121,181	147,395	88,023
Instructional Hourly	36,000	212,769	84,150
Non Instructional Hourly	195,465	212,654	172,621
Total Academic Salaries	\$ 1,069,323	\$ 1,288,498	\$ 1,037,693
Classified Salaries			
Non Instructional Contract	\$ 847,783	\$ 839,074	\$ 817,689
Classified Management	476,237	462,171	442,411
Instructional Contract	-	20,199	-
Non Instructional Hourly	255,527	367,448	248,084
Instructional Aides Hourly	-	-	-
Student Hourly	179,990	188,934	217,568
Total Classified Salaries	\$ 1,759,537	\$ 1,877,826	\$ 1,725,752
Employee Benefits			
STRS - State Teachers Retirement	\$ 83,511	\$ 93,420	\$ 80,909
PERS - Public Employees Retirement	168,050	150,867	163,208
Social Security & Medicare	146,635	157,112	138,703
Medical/Dental/Vision/Life Insurance	661,086	639,328	513,943
Unemployment Insurance	39,549	36,544	9,139
Workers Compensation Insurance	88,231	97,124	78,019
Retirees Health Benefits	63,588	61,227	63,388
Total Employee Benefits	\$ 1,250,650	\$ 1,235,622	\$ 1,047,309
Supplies			
Instructional	\$ 122,055	\$ 176,577	\$ 139,870
Non-Instructional	257,048	245,569	394,740
Total Supplies	\$ 379,103	\$ 422,146	\$ 534,610

Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
General Fund - Restricted

	2012-2013 Adopted	2012-2013 Estimated Actual	2013-2014 Proposed Final
Other Operating Expenses			
Dues and Memberships	\$ 2,940	\$ 9,031	\$ 2,720
Insurance	41,107	41,107	20,655
Legal and Professional Services	1,800	3,089	1,803
Postage	2,570	1,422	5,000
Staff Development, Travel, and Conference	131,618	142,861	112,801
Building and Equipment Rental/Leases	50,029	51,830	103,285
Personal/Consultant Services	652,798	206,507	331,354
Repairs	2,000	-	2,000
Utilities	50	150	100
Service Fees/Other Charges	683,338	611,711	663,569
Software License	33,826	82,139	9,041
Advertising, Printing, and Miscellaneous Operating	83,028	54,421	175,268
Field Trips	34,750	20,288	29,180
Total Other Operating Expenses	\$ 1,719,854	\$ 1,224,556	\$ 1,456,776
Capital Outlay			
Site Improvement	\$ -	\$ -	\$ -
Library Books	16,518	63,052	52,323
Equipment	484,425	264,040	194,544
Total Capital Outlay	\$ 500,943	\$ 327,092	\$ 246,867
Other Outgo			
Interfund Transfers	\$ 9,795	\$ 52,267	\$ 90,841
Grants, Scholarships, Student Maint. Allowance	78,000	70,159	77,970
Student Vouchers, Reimbursements	302,020	335,282	347,183
Total Other Outgo	\$ 389,815	\$ 457,708	\$ 515,994
Total Expenditures, Capital Outlay & Other Outgo	\$ 7,069,225	\$ 6,833,448	\$ 6,565,001

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Revenue Fund**

Fund 34	2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance	\$ 1,133,387	\$ 1,191,517
INCOME		
Income		
Bookstore Commissions	\$ 140,166	\$ 140,000
Food Service	732,451	749,700
Food Service Instruction	15,157	14,000
Interest	4,528	6,000
Dormitory Rentals/Other Fees	442,981	486,000
Campus Center Fees	353,813	360,000
Other Miscellaneous Income	31,685	31,800
PG & E Solar Field Rebate	76,303	74,500
Total Income	\$ 1,797,084	\$ 1,862,000
 Total Income/Beginning Balance	 \$ 2,930,471	 \$ 3,053,517

	2012-2013 Estimated Actual	2013-2014 Proposed Final
EXPENDITURES		
Operating Expenditures		
Salaries	\$ 527,334	\$ 549,246
Payroll Taxes and Benefits	215,622	225,220
Supplies	399,088	420,040
Utilities	107,667	90,700
Other Operating Expenses	33,440	37,415
Equipment	13,854	10,500
Buildings	-	8,000
Principal and Interest on Debt	26,795	26,802
Transfer to Interest and Redemption Fund	356,249	400,018
Transfer to Repair and Replacement Fund	58,905	58,905
Total Expenditures	\$ 1,738,954	\$ 1,826,846
 Net Ending Balance	 \$ 1,191,517	 \$ 1,226,671
 Total Expenditures and Net Ending Balance	 \$ 2,930,471	 \$ 3,053,517

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Parking Improvement Fund**

Fund 37		2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance	\$	716,074	\$ 742,534
INCOME			
Income			
Interest	\$	3,085	\$ 3,100
Transfer from Restricted Fund		52,267	90,481
Total Income	\$	55,352	\$ 93,581
Total Income and Beginning Balance	\$	771,426	\$ 836,115

		2012-2013 Estimated Actual	2013-2014 Proposed Final
EXPENDITURES			
Expenditures			
Repairs and Operating Expenses	\$	-	\$ 2,000
Site Improvement		-	10,000
Transfer to Interest and Redemption Fund		28,892	29,094
Total Expenditures	\$	28,892	\$ 41,094
Ending Balance	\$	742,534	\$ 795,021
Total Expenditures and Ending Balance	\$	771,426	\$ 836,115

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Capital Outlay Projects Fund**

Fund 41	<table border="0"> <tr> <td style="text-align: center;">2012-2013</td> <td style="text-align: center;">2013-2014</td> </tr> <tr> <td style="text-align: center;">Estimated</td> <td style="text-align: center;">Proposed</td> </tr> <tr> <td style="text-align: center;">Actual</td> <td style="text-align: center;">Final</td> </tr> </table>		2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014							
Estimated	Proposed							
Actual	Final							
Beginning Balance	\$ 1,943,887	\$ 2,114,875						
INCOME								
Income								
Scheduled Maintenance	\$ -	\$ 109,705						
Redevelopment Agencies	170,570	170,000						
Compensation for Loss of Fixed Assets	68,238	-						
Local Income	-	5,000						
Interest	8,350	9,000						
Transfer from General Fund	349,000	-						
Total Income	\$ 596,158	\$ 293,705						
Total Income and Beginning Balance	\$ 2,540,045 \$ 2,408,580							

			<table border="0"> <tr> <td style="text-align: center;">2012-2013</td> <td style="text-align: center;">2013-2014</td> </tr> <tr> <td style="text-align: center;">Estimated</td> <td style="text-align: center;">Proposed</td> </tr> <tr> <td style="text-align: center;">Actual</td> <td style="text-align: center;">Final</td> </tr> </table>		2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014									
Estimated	Proposed									
Actual	Final									
EXPENDITURES										
Expenditures										
Supplies and Operating Expenses	\$ 72,393	\$ 11,000								
Site Improvement	29,833	11,000								
Equipment	137,203	-								
Building Improvement	12,038	447,160								
Transfer to Interest and Redemption Fund	173,703	169,345								
Total Expenditures	\$ 425,170	\$ 638,505								
Net Ending Balance	\$ 2,114,875	\$ 1,770,075								
Total Expenditures and Net Ending Balance	\$ 2,540,045 \$ 2,408,580									

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Bond Interest and Redemption Fund**

Fund 21		2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance		\$ 25,177	\$ 25,177
	INCOME		
Income			
Taxes		\$ -	\$ -
Total Income		\$ -	\$ -
Total Income and Beginning Balance		\$ 25,177	\$ 25,177

		2012-2013 Estimated Actual	2013-2014 Proposed Final
	EXPENDITURES		
Expenditures			
Debt Principal Reduction		\$ -	\$ -
Impound Transfer		-	-
Total Expenditures		\$ -	\$ -
Ending Balance		\$ 25,177	\$ 25,177
Total Expenditures and Ending Balance		\$ 25,177	\$ 25,177

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Lease Revenue Bond Projects Fund**

Fund 42

2012-2013 Estimated Actual	2013-2014 Proposed Final
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Beginning Balance	\$ 944,474	\$ 890,609
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INCOME

Income		
Interest	\$ 4,690	\$ 2,500
Total Income	\$ 4,690	\$ 2,500

Total Income and Beginning Balance	\$ 949,164	\$ 893,109
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2012-2013 Estimated Actual	2013-2014 Proposed Final
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EXPENDITURES

Expenditures		
Site Improvement	\$ 5,381	\$ 767,467
Buildings	53,174	117,453
Total Expenditures	\$ 58,555	\$ 884,920

Net Ending Balance	\$ 890,609	\$ 8,189
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Total Expenditures and Net Ending Balance	\$ 949,164	\$ 893,109
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**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

2012-2013 Estimated Actual	2013-2014 Proposed Final
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Beginning Balance \$ 10,337,079 \$ 1,652,835

INCOME

Income		
Interest	\$ 8,224	\$ 5,000
Taxes	1,401,385	1,750,000
Total Income	\$ 1,409,609	\$ 1,755,000

Total Income and Beginning Balance **\$ 11,746,688** **\$ 3,407,835**

2012-2013 Estimated Actual	2013-2014 Proposed Final
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EXPENDITURES

Expenditures		
Debt Principal Reduction	8,555,000	\$ 525,000
Debt Interest Reduction	1,538,853	1,253,090
Total Expenditures	\$ 10,093,853	\$ 1,778,090

Ending Balance \$ 1,652,835 \$ 1,629,745

Total Expenditures and Ending Balance **\$ 11,746,688** **\$ 3,407,835**

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Classified Bargaining Unit Members' Benefits Fund**

Fund 67		2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance	\$	477,020	\$ 320,780
INCOME			
Income			
Interest	\$	1,885	\$ 1,500
Total Income	\$	1,885	\$ 1,500
Total Income and Beginning Balance	\$	478,905	\$ 322,280

		2012-2013 Estimated Actual	2013-2014 Proposed Final
EXPENDITURES			
Expenditures			
Transfer to Restricted Fund	\$	158,125	\$ 79,063
Total Expenditures	\$	158,125	\$ 79,063
Ending Balance	\$	320,780	\$ 243,217
Total Expenditures and Ending Balance	\$	478,905	\$ 322,280

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Student Senate and Clubs of Shasta College Fund**

STUDENT SENATE	2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance - Funds 71 & 72	\$ 128,585	\$ 135,659
INCOME		
Income		
General	\$ 5,541	\$ 5,500
Activity Cards	19,730	18,000
Interest	452	500
Events	1,126	1,200
Student Representation Fees	809	600
Total Income	\$ 27,658	\$ 25,800
Total Income and Beginning Balance	\$ 156,243	\$ 161,459
EXPENDITURES		
Expenditures		
Wages and Related Benefits	\$ 891	\$ -
Scholarships	2,250	3,800
Operating Expenses	17,443	20,300
Equipment	-	1,000
Total Expenditures	\$ 20,584	\$ 25,100
Net Ending Balance	\$ 135,659	\$ 136,359
Total Expenditures and Net Ending Balance	\$ 156,243	\$ 161,459
STUDENT CLUBS	2012-2013 Estimated Actual	2013-2014 Proposed Final
Beginning Balance - Funds 78 & 89	\$ 82,316	\$ 85,515
INCOME		
Income		
Clubs	\$ 121,470	\$ 121,500
Total Income	\$ 121,470	\$ 121,500
Total Income and Beginning Balance	\$ 203,786	\$ 207,015
EXPENDITURES		
Expenditures		
Clubs	\$ 118,271	\$ 118,300
Total Expenditures	\$ 118,271	\$ 118,300
Net Ending Balance	\$ 85,515	\$ 88,715
Total Expenditures and Net Ending Balance	\$ 203,786	\$ 207,015

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Student Financial Aid Fund**

Fund 74	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center;">2012-2013</td> <td style="text-align: center;">2013-2014</td> </tr> <tr> <td style="text-align: center;">Estimated</td> <td style="text-align: center;">Proposed</td> </tr> <tr> <td style="text-align: center;">Actual</td> <td style="text-align: center;">Final</td> </tr> </table>		2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014							
Estimated	Proposed							
Actual	Final							
Beginning Balance	\$ 2,387	\$ 4,302						
INCOME								
Income								
SEOG Grants	\$ 82,474	\$ 93,750						
PELL Grants	14,337,256	15,000,000						
Bureau of Indian Affairs	46,190	50,000						
National Service Award	145,292	150,000						
Cal Grants	950,311	915,000						
EOPS/CARE	1,357	2,000						
NSL-Federal/Local	4,066,590	4,500,000						
Other Grants/Awards	-	-						
Transfer from General Fund	3,453	5,000						
Total Income	\$ 19,632,923	\$ 20,715,750						
Total Income and Beginning Balance	\$ 19,635,310 \$ 20,720,052							

			<table border="0" style="margin: auto;"> <tr> <td style="text-align: center;">2012-2013</td> <td style="text-align: center;">2013-2014</td> </tr> <tr> <td style="text-align: center;">Estimated</td> <td style="text-align: center;">Proposed</td> </tr> <tr> <td style="text-align: center;">Actual</td> <td style="text-align: center;">Final</td> </tr> </table>		2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014									
Estimated	Proposed									
Actual	Final									
EXPENDITURES										
Expenditures										
SEOG Grants	\$ 82,474	\$ 93,750								
PELL Grants	14,340,362	15,000,000								
Bureau of Indian Affairs	46,190	50,000								
National Service Award	145,292	150,000								
Cal Grants	950,311	915,000								
EOPS/CARE	1,357	2,000								
NSL-Federal/Local	4,066,590	4,500,000								
Other Grants/Awards	-	-								
Return Title IV Funds	(1,568)	5,000								
Total Expenditures	\$ 19,631,008	\$ 20,715,750								
Net Ending Balance	\$ 4,302	\$ 4,302								
Total Expenditures and Net Ending Balance	\$ 19,635,310 \$ 20,720,052									

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Scholarship and Loan Fund**

Fund 75	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2012-2013</td> <td style="text-align: center; padding: 2px;">2013-2014</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>		2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014							
Estimated	Proposed							
Actual	Final							
Beginning Balance	\$ 292,574	\$ 247,901						
INCOME								
Income								
Donations	\$ 297,530	\$ 295,000						
Late Fee Income	70	-						
Transfer from Trustee Scholarship Fund	75,663	80,000						
Total Income	\$ 373,263	\$ 375,000						
Total Income and Beginning Balance	\$ 665,837	\$ 622,901						

<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2012-2013</td> <td style="text-align: center; padding: 2px;">2013-2014</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>			2012-2013	2013-2014	Estimated	Proposed	Actual	Final
2012-2013	2013-2014							
Estimated	Proposed							
Actual	Final							
EXPENDITURES								
Expenditures								
Awards	\$ 414,654	\$ 400,000						
Bad Debt Expense	3,282	-						
Total Expenditures	\$ 417,936	\$ 400,000						
Ending Balance	\$ 247,901	\$ 222,901						
Total Expenditures and Ending Balance	\$ 665,837	\$ 622,901						

**Shasta-Tehama-Trinity Joint Community College District
2013-2014 Final Budget
Shasta College Trustees' Scholarship Fund**

Fund 77	<table border="0"> <tr> <td style="padding: 0 10px;">2012-2013</td> <td style="padding: 0 10px;">2013-2014</td> </tr> <tr> <td style="padding: 0 10px;">Estimated Actual</td> <td style="padding: 0 10px;">Proposed Final</td> </tr> </table>	2012-2013	2013-2014	Estimated Actual	Proposed Final
2012-2013	2013-2014				
Estimated Actual	Proposed Final				
Beginning Balance	\$ 3,437,861 \$ 3,538,476				
INCOME					
Income					
Investment Earnings	\$ 166,654 \$ 176,000				
Contributions	9,624 10,000				
Total Income	\$ 176,278 \$ 186,000				
Total Income and Beginning Balance	\$ 3,614,139 \$ 3,724,476				

	<table border="0"> <tr> <td style="padding: 0 10px;">2012-2013</td> <td style="padding: 0 10px;">2013-2014</td> </tr> <tr> <td style="padding: 0 10px;">Estimated Actual</td> <td style="padding: 0 10px;">Proposed Final</td> </tr> </table>	2012-2013	2013-2014	Estimated Actual	Proposed Final
2012-2013	2013-2014				
Estimated Actual	Proposed Final				
EXPENDITURES					
Expenditures					
Transfer to Scholarship/Loan Fund	\$ 75,663 \$ 80,000				
Other Operating Expenses	- -				
Total Expenditures	\$ 75,663 \$ 80,000				
Net Ending Balance	\$ 3,538,476 \$ 3,644,476				
Total Expenditures and Net Ending Balance	\$ 3,614,139 \$ 3,724,476				