

2015-16 FINAL BUDGET

September 9, 2015

GOVERNING BOARD

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Mr. Kendall Pierson, Vice President

Mrs. Rhonda Nehr, Clerk

Dr. Rob Lydon, Trustee

Mr. Duane Miller, Trustee

Mrs. Rayola Pratt, Trustee

Mr. Scott Swendiman, Trustee

Mr. Cullen Smith, Student Trustee

SUMMARY OF KEY POINTS

The Bottom Line

The bottom line for the 2015-2016 Budget is a projected deficit of \$62,823. This is a significant improvement from the large deficits budgeted over the last few years. Looking at the historical trend below shows the magnitude of the budgeted deficit was at its greatest in 2013-14.

Historical Budgeted Net Income (Loss)

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
(\$166,641)	(\$668,222)	(\$948,432)	(\$2,181,045)	(\$1,465,059)	(\$62,823)

The estimated Beginning Fund Balance for 2015-16 is \$8,381,326. The Ending Fund Balance would be \$8,318,503 should the entire budget be expended. The mandated 5% reserve based on Board Policy 6200 is \$2,230,654.

Final State Budget

Key Elements of the State Budget:

- \$156.5 million for Growth
- \$61 million for 1.02% COLA (Cost of Living Adjustment)
- \$266.7 million Basic Allocation increase
- \$62.3 million for increasing the ratio of full-time to part-time faculty
- \$603.7 million for a one-time Mandate Reimbursement
- \$49 million to increase the CDCP non-credit funding rate to the same level as credit classes
- \$148 million for Instructional Equipment or Deferred Maintenance
- \$100 million for increasing Student Success funding
- \$85 million for increasing Student Equity funding
- \$38.7 million for continued Proposition 39 funding
- \$60 million to Increase Basic Skills
- \$48 million CTE pathways
- \$500 million Adult Basic Education

The 2015-16 State Budget includes a significant amount of funding for community colleges. Many of the funds land in restricted categories. These restricted funds will help in the areas of Student Success, Deferred Maintenance, and future energy savings. There are a large amount of new funds available in unrestricted categories as well.

In the Unrestricted General Fund (Fund 11) the basic allocation increase combined with COLA will add approximately \$1.9 million in new ongoing funding for the District. This increase will be largely offset by an enrollment decline of about 270 FTES equivalent to about \$1.3 million in unrealized income. Additionally, the District's increased percent contribution to STRS will also offset gains in the basic allocation.

The State allocation intended to increase the ratio of full-time to part-time faculty is approximately \$380,000 ongoing for the District. The State regulates the minimum number of full-time tenure track faculty by providing each district with a Faculty Obligation Number (FON). Districts that don't meet this obligation are penalized financially. The District's newly projected compliance FON provided by the State for 2016, as a result of these added funds, is 120.5 full-time tenure track faculty members. The District has been proactive in adding to the full-time tenure-track faculty count and currently sits at just over 130. The District intends to use these funds to continue to stay ahead of the higher compliance FON level enacted by the State.

One of the most helpful and yet challenging components of the Governor's proposed budget is the inclusion of \$603.7 million for the Mandate Reimbursement. The income for the District is approximately \$3.8 Million. These funds are unrestricted, suggested for one-time expenditures, and are not ongoing. The Governor appears to be maintaining an area of one-time funds that can be rapidly cut back when Prop. 30 sunsets or should there be another economic setback at the State level. Currently the District is using a portion of these funds to maintain a high level of support for our classes with the intent of focusing on robust enrollment for 2016-17.

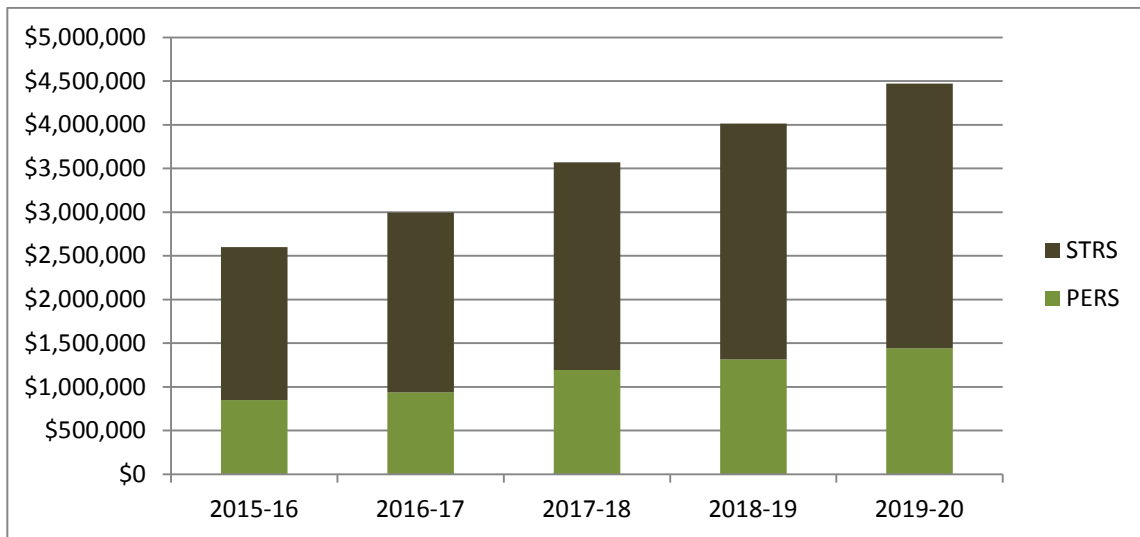
STRS and PERS Rates

The table below summarizes future PERS and STRS rates. The PERS rates are projections and may or may not be on target. However, the STRS rates were increased based on a legislative action in 2014. It is anticipated that the STRS rates noted in the table below will materialize. These rate increases will have a significant impact on the District's Unrestricted General Fund over the next several years.

	Total	Difference	Estimated Fund 11 STRS Contribution should STRS payroll remain flat
2015-16	10.73%		\$1,750,000
2016-17	12.58%	\$310,345	\$2,060,345
2017-18	14.43%	\$316,086	\$2,376,431
2018-19	16.28%	\$321,934	\$2,698,365
2019-20	18.13%	\$327,890	\$3,026,254

	Total	Difference	Estimated Fund 11 PERS Contribution should PERS payroll remain flat
2015-16	11.85%		\$850,000
2016-17	13.05%	\$86,076	\$936,076
2017-18	16.60%	\$257,697	\$1,193,773
2018-19	18.20%	\$120,268	\$1,314,041
2019-20	19.90%	\$129,830	\$1,443,871

PERS and STRS Fund 11 Estimated Total Contributions



Historical Perspective

The table below summarizes the recent history of the District's Unrestricted General Fund revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	\$34,663,139	\$34,365,496	\$297,643	\$1,878,769
2005-06	\$38,272,067	\$35,827,343	\$2,444,724	\$4,323,494
2006-07	\$41,269,247	\$37,887,006	\$3,382,341	\$7,705,735
2007-08	\$40,015,239	\$41,043,560	(\$1,028,321)	\$6,677,445
2008-09	\$42,347,738	\$41,567,533	\$780,205	\$7,438,641
2009-10	\$41,282,077	\$41,307,619	(\$25,542)	\$7,413,099
2010-11	\$46,745,068*	\$43,864,353**	\$2,880,715	\$10,293,814
2011-12	\$38,902,902	\$38,762,895	\$140,007	\$10,433,821
2012-13	\$39,139,778	\$39,046,892	\$92,886	\$10,526,707
2013-14	\$41,028,156	\$41,519,756	(\$491,600)	\$10,035,107
Estimated 2014-15	\$39,759,269	\$41,413,050***	(\$1,653,781)	\$8,381,326
Budgeted 2015-16	\$44,550,249	\$44,613,072	(\$62,823)	\$8,318,503

*includes \$3.8 million from State reimbursements for the LRC building

**includes \$3.5 million deposit into the Retiree Health Benefits Trust

***includes a \$1.3 million deposit into Capital Outlay (Fund 41)

The 2015-16 Final Budget:

- Is based on the assumption that revenue will be increasing by over \$4 million from 2014-15 to 2015-16. Included in this income assumption is the \$3.8 million one-time Mandate Reimbursement. Apportionment is based on the assumption that the District will receive 1.02% COLA and have a base increase of 4.65% for the recovery of increased operational costs such as the larger STRS contributions. It also assumes that we will be funded for 7,003 FTES in 2014-15 and 2015-16. The District will be in stability during the 2015-16 year as enrollment has been declining.
- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations.
- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2015-16.
- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment and PERS.

Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%
2014-15	0.85%
2015-16	1.02%

Summary of District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.5
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

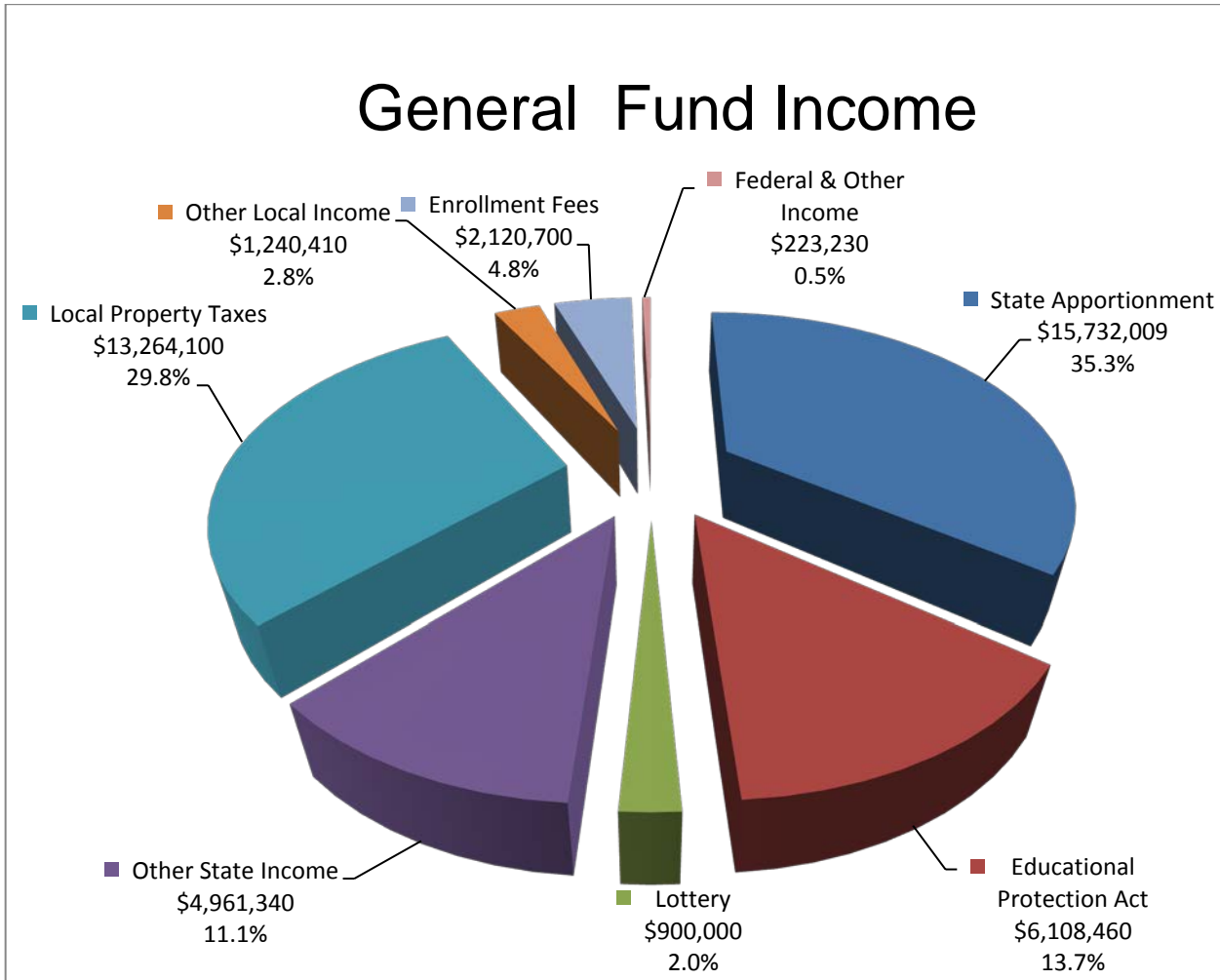
ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.6	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13**	7136.73	198.00	7334.73	7270.50
2013-14	6809.10	195.29	7004.39	7270.50
2014-15 (Projected)	6810.48	193.22	7003.70	7003.70
2015-16 (Budgeted)**	6810	193	7003	

* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.

**The District has Stability Funding this year

District Revenue

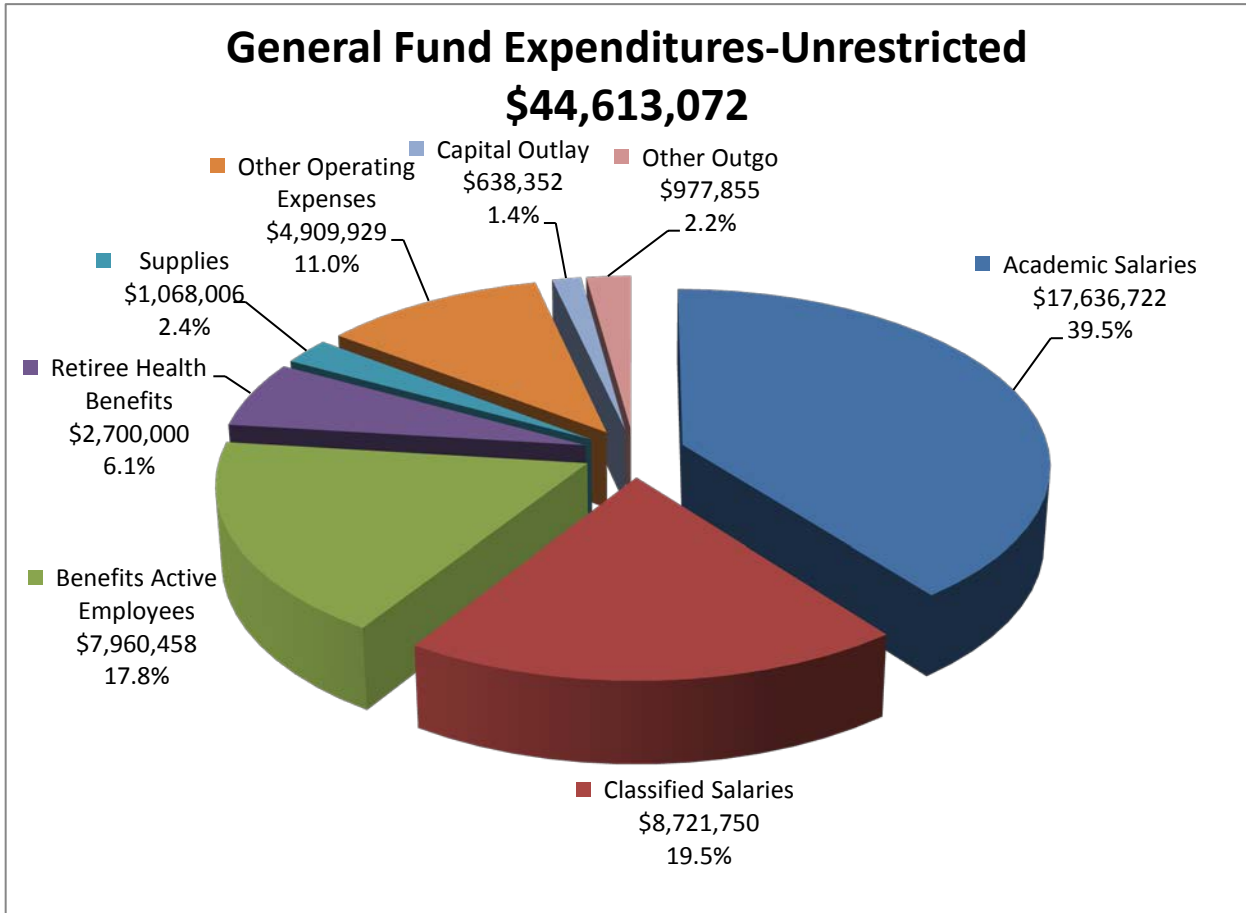
Apportionment is our primary source of revenue. It represents the "per student" funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. The current funded rates are estimated at \$4893.33 per credit FTES, \$4893.33 per CDCP non-credit FTES and \$2,942.50 per non-credit FTES. The pie chart below summarizes the categories of income in the 2015-16 Final Budget.



Expenditures

The pie-chart below summarizes the categories of expenditures in the 2015-16 Final Budget. The majority of the Final Budget (83%) is for salaries and benefits. Overall the 2015-16 Final Budget expenditures are higher than the Adopted Budget for 2014-15. The expenditure lines reflect Initiatives approved by the President, as well as raises associated with the tentative agreement with the Faculty Association.

Expenditures to look out for in the future include increases in both STRS and PERS contributions.



As directed in Board Policy 6200, the mandatory reserve is maintained at 5% (\$2,230,654) of anticipated expenditures. Additionally, the District anticipates ending with an overall fund balance of over 18.6%. Looking forward it will still be important to continue to maintain a solid fund balance given the large amount of one time funds allocated by the State. These one-time funds appear to be a way for the State to anticipate an expected decline in revenue when the temporary taxes associated with Proposition 30 expire at the end of 2018.

Implementing Provisions

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.
2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.
3. In order to provide funding for projects that began in 2014-15 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2015 into the 2015-16 fiscal year, as applicable.
4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.
5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding source.

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Summary**

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	8,381,326	44,550,249	44,613,072	8,318,503
12	General Fund - Restricted	-	15,379,957	15,379,957	-
36	Auxiliary Fund	354,238	150,000	239,252	264,986
34	Revenue Fund	1,073,434	1,772,900	1,689,620	1,156,714
35	Repair and Replacement Reserve Fund	296,681	160,105	200,079	256,707
37	Parking Improvement Fund	596,792	69,413	216,655	449,550
41	Capital Outlay Projects Fund	3,615,769	919,438	1,761,174	2,774,033
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
42	Lease Revenue Bond Projects Fund	634,255	750	635,005	(0)
24	Lease Revenue Bond Interest & Redemption Fund	507,285	1,522,972	1,547,039	483,218
23	2002 General Obligation Bond Interest & Redemption Fund	5,476,233	1,975,500	1,796,000	5,655,733
67	Classified Bargaining Unit Members' Benefits Fund	190,884	800	-	191,684
71 & 72	Student Senate of Shasta College Fund	150,443	24,145	23,500	151,088
78 & 89	Student Clubs of Shasta College Fund	75,829	75,000	75,000	75,829
74	Student Financial Aid Fund	5,273	19,398,000	19,398,000	5,273
75	Scholarship and Loan Fund	231,572	435,000	435,000	231,572
77	Shasta College Trustees' Scholarship Fund	3,745,833	160,000	96,500	3,809,333
Totals 2015-2016 Final Budget		25,360,845	86,594,229	88,105,853	23,849,221

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Unrestricted

Fund 11	2013-2014	2014-2015	2014-2015	2015-2016
	Actual	Adopted	Estimated Actuals	Proposed Final
Beginning Balance	\$ 10,526,707	\$ 10,035,107	\$ 10,037,572	
Estimated Beginning Balance 7/1/15				8,381,326
INCOME				
Federal Income				
Forest Reserve Fund	\$ 86,060	\$ 88,000	\$ 68,625	86,000
Miscellaneous (Adm. Fees, Federal Projects)	145,668	125,614	102,477	129,730
Total Federal Income	\$ 231,728	\$ 213,614	\$ 171,102	215,730
State Income				
Apprenticeship Allowance	\$ 5,132	\$ 5,132	\$ (5,132)	-
State Apportionment	17,126,555	14,696,000	14,566,257	15,732,009
Educational Protection Act	5,603,365	5,821,000	6,471,105	6,108,460
Board Financial Assistance	108,931	119,631	125,872	108,013
Basic Skills	-	-	163,312	90,000
Faculty One-time Parity	159,265	159,265	159,265	194,553
Faculty Part-time Office Hours	8,952	8,952	8,952	-
Home Owners Exemption - All Counties	232,058	224,400	220,527	226,400
Timber Tax Receipts	125,172	131,800	119,715	102,000
Lottery	938,489	829,717	786,804	900,000
Mandated Cost Block Grant	203,218	198,186	489,214	4,000,000
Miscellaneous: Adm. Fees, State Projects	121,670	251,434	286,484	240,374
Total State Income	\$ 24,632,807	\$ 22,445,517	\$ 23,392,375	27,701,809
Local Income				
Property Taxes	\$ 12,203,768	\$ 13,413,100	\$ 12,168,158	13,264,100
Contract Education	25,537	26,700	40,139	24,500
Sales	111,791	94,800	116,826	92,500
Rentals and Leases (Facilities)	157,024	161,900	146,361	160,000
Interest	41,035	27,700	51,364	30,000
Community Services	232,961	455,900	138,916	250,000
Enrollment Fees	2,140,817	2,165,900	2,109,325	2,120,700
Non-Resident Tuition	311,486	314,000	514,395	465,000
Student Fees and Charges	206,152	129,570	196,559	113,250
Miscellaneous Local Income	722,485	702,241	707,178	105,160
Total Local Income	\$ 16,153,056	\$ 17,491,811	\$ 16,189,221	16,625,210
Other Financing Sources				
Interfund Transfers In	\$ 177	\$ -		
Other Income	10,389	7,900	6,571	7,500
Total Other Financing Sources	\$ 10,566	\$ 7,900	\$ 6,571	7,500
Total Income	\$ 41,028,156	\$ 40,158,842	\$ 39,759,269	\$ 44,550,249

Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Unrestricted

Fund 11	2013-2014	2014-2015	2014-2015	2015-2016
	Actual	Adopted	Estimated Actuals	Proposed Final
EXPENDITURES				
Academic Salaries				
Instructional Contract	\$ 8,671,256	\$ 9,081,011	\$ 8,914,164	9,606,710
Non Instructional Contract	1,220,058	1,091,898	1,081,709	1,120,848
Academic Administrators	2,254,639	2,152,647	2,002,310	2,299,550
Instructional Hourly	4,116,339	3,812,464	4,227,785	4,427,293
Non Instructional Hourly	189,064	196,420	220,263	182,322
Total Academic Salaries	\$ 16,451,356	\$ 16,334,440	\$ 16,446,231	17,636,722
Classified Salaries				
Non Instructional Contract	\$ 5,105,622	\$ 5,585,228	\$ 4,877,553	5,605,279
Instructional Aides Contract	567,344	571,851	565,297	449,642
Classified Management/Supervisory/Confidential	1,274,495	1,413,022	1,498,615	1,675,050
Non Instructional Hourly	615,925	419,539	666,029	526,268
Instructional Aides Hourly	119,028	221,143	219,168	203,230
Student Hourly	139,233	170,785	144,724	262,281
Total Classified Salaries	\$ 7,821,647	\$ 8,381,568	\$ 7,971,386	8,721,750
Employee Benefits				
STRS - State Teachers Retirement	\$ 1,172,766	\$ 1,416,047	\$ 1,267,977	1,902,474
PERS - Public Employees Retirement	848,107	933,211	834,144	916,234
Social Security & Medicare	901,614	874,427	910,534	824,414
Medical/Dental/Vision/Life Insurance	3,267,717	3,382,602	3,110,702	3,713,717
Unemployment Insurance	37,137	60,273	43,885	25,464
Workers Compensation Insurance	690,938	673,618	671,512	578,155
Retirees Health Benefits	3,690,531	2,633,172	2,517,843	2,700,000
Total Employee Benefits	\$ 10,608,810	\$ 9,973,350	\$ 9,356,597	10,660,458
Supplies				
Instructional	\$ 237,053	\$ 256,167	\$ 254,976	292,252
Non-Instructional	648,326	753,102	647,286	775,754
Total Supplies	885,379	\$ 1,009,269	\$ 902,262	1,068,006
Other Operating Expenses				
Dues and Memberships	\$ 60,546	\$ 81,593	\$ 82,404	105,134
Insurance	413,433	424,420	389,448	420,662
Legal and Professional Services	133,261	158,400	367,217	273,500
Election	-	100,000	22,483	-
Interest	3,817	3,825	3,817	3,825
Postage	42,706	50,300	30,731	51,100
Staff Development, Travel, and Conference	127,879	199,660	175,625	276,475
Building and Equipment Rental/Leases	211,339	202,748	150,272	178,368
Personal/Consultant Services	40,253	103,818	68,199	219,263
Repairs	258,650	327,762	315,131	378,955
Utilities/Electricity/Gas/Water/Waste/Telephone	989,695	1,035,968	922,155	1,024,382

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Unrestricted**

Fund 11	2013-2014	2014-2015	2014-2015	2015-2016
	Actual	Adopted	Estimated Actuals	Proposed Final
Service Fees/Other Charges	875,253	1,193,461	955,769	1,042,227
Software Licenses and Maintenance	558,217	533,376	560,297	610,189
Advertising, Printing, and Miscellaneous Operating	82,097	155,896	203,551	289,636
Field Trips (Classroom related, athletics)	186,339	206,115	206,355	214,813
Other Categorical Expenses	-	-	-	-
Operating Backcharges	(179,819)	(178,265)	(186,718)	(178,600)
Total Other Operating Expenses	\$ 3,803,666	\$ 4,599,077	\$ 4,266,736	4,909,929
Capital Outlay				
Site Development	\$ -	\$ 2,800	\$ -	2,800
Building Improvement	-	-	-	-
Library Books	-	18,429	3,012	14,365
Equipment	369,146	611,518	488,120	621,187
Total Capital Outlay	\$ 369,146	\$ 632,747	\$ 491,132	638,352
Other Outgo				
Interfund Transfers (Debt Service, Cap. Outlay, Rev.)	\$ 1,470,106	\$ 586,243	\$ 1,871,526	870,647
Debt Principal and Interest	107,181	107,207	107,181	107,208
	2,465	-	-	-
Total Other Outgo	\$ 1,579,752	\$ 693,450	\$ 1,978,707	977,855
Total Expenditures	\$ 41,519,756	\$ 41,623,901	\$ 41,413,050	\$ 44,613,072
Net Income (Loss)	\$ (491,600)	\$ (1,465,059)	\$ (1,653,781)	\$ (62,823)
Ending Balance	\$ 10,035,107	\$ 8,570,048	\$ 8,381,326	\$ 8,318,503

FUND BALANCE				
Mandated 5% Reserve	\$ 2,075,988	\$ 2,081,195	\$ 2,070,653	\$ 2,230,654
Revolving Cash	52,500	52,500	52,500	52,500
Reserve for Potential Mid-Year Cuts	-	-	-	-
Undesignated Fund Balance	7,906,619	6,436,353	6,258,173	6,035,349
Total Ending Fund Balance	\$ 10,035,107	\$ 8,570,048	\$ 8,381,326	\$ 8,318,503

TCR	36,409,000	35,831,611	38,162,905
Prior year adj		457,291	
rev deficit @ 1%		(358,316)	(651,650)
RDA deferal 16/17		(317,685)	
EPA	(5,821,000)	(6,471,105)	(6,108,460)
prop tax	(13,413,100)	(12,168,158)	(13,264,100)
HO & tim tax	(356,200)	(340,242)	(328,400)
enrol @ 98%	(2,122,582)	(2,067,139)	(2,078,286)
Gen Apport	14,696,118	14,566,257	15,732,009

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Restricted**

Fund 12	2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Proposed Final
Beginning Balance	\$ -	\$ -	\$ -
INCOME			
Federal Income			
College Work Study Program	\$ 234,375	\$ 245,317	\$ 231,076
VTEA	283,274	283,274	-
TANF	99,822	73,742	95,326
TRIO/SSS	288,773	246,257	262,982
TRIO/Talent Search	269,400	244,216	278,361
TRIO/Upward Bound	291,726	238,226	274,739
College to Career	-		231,482
Miscellaneous Federal Grants	166,337	111,987	359,092
Total Federal Income	\$ 1,633,707	\$ 1,443,019	\$ 1,733,058
State Income			
Board Financial Assistance	\$ 345,023	\$ 359,598	\$ 365,260
Extended Opportunity Programs	885,659	834,079	964,805
Disabled Students Program	442,543	522,143	444,875
CARE Program	87,695	81,709	84,719
CalWorks	334,751	343,555	310,927
Student Support and Success Program	789,813	1,092,067	1,206,369
Equity	-	307,706	845,758
Faculty/Staff Diversity	5,400	3,669	5,400
Block Grant/Instructional Equipment	345,137	312,370	399,500
Telecommunication Grant (TTIP)	40,000	2,113	60,000
EWD Grants	987,709	915,967	691,460
CTE Grants	195,763	250,565	-
CTE Enhancement Grant	-	1,357,577	3,518,409
CTE Pathways Grant			2,884,350
Innovation Award	-	-	498,000
Lottery	220,393	227,031	265,000
Miscellaneous Grants and Projects	589,842	450,867	266,387
Total State Income	\$ 5,269,728	\$ 7,061,016	\$ 12,811,219
Local Income			
Health Services Fees	\$ 335,119	\$ 353,018	\$ 345,486
Parking Services Fees	280,000	270,781	278,329
Miscellaneous	201,204	189,802	211,865
Total Local Income	\$ 816,323	\$ 813,601	\$ 835,680
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ -	\$ 82,621	\$ -
Total Other Financing Sources	\$ -	\$ 82,621	\$ -
Total Income	\$ 7,719,758	\$ 9,400,257	\$ 15,379,957
Total Income	\$ 7,719,758	\$ 9,400,257	\$ 15,379,957

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Restricted**

Fund 12

2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Proposed Final
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EXPENDITURES

Academic Salaries			
Instructional Contract	\$ -	\$ -	\$ -
Non Instructional Contract	822,831	901,641	1,156,530
Academic Administrators	220,444	312,779	483,620
Instructional Hourly	18,200	49,263	-
Non Instructional Hourly	314,662	438,020	511,384
Total Academic Salaries	\$ 1,376,137	\$ 1,701,703	\$ 2,151,534
Classified Salaries			
Non Instructional Contract	\$ 986,975	\$ 1,111,289	\$ 1,389,773
Classified Management	578,631	539,960	619,166
Non Instructional Hourly	238,959	260,440	221,071
Instructional Aides Hourly	-	-	-
Student Hourly	287,385	296,610	319,751
Total Classified Salaries	\$ 2,091,950	\$ 2,208,299	\$ 2,549,761
Employee Benefits			
STRS - State Teachers Retirement	\$ 121,997	\$ 127,793	\$ 188,331
PERS - Public Employees Retirement	194,641	196,811	206,543
Social Security & Medicare	162,916	181,129	152,102
Medical/Dental/Vision/Life Insurance	510,876	581,255	591,690
Unemployment Insurance	8,031	6,672	3,743
Workers Compensation Insurance	89,026	99,491	89,591
Retirees Health Benefits	76,457	77,829	95,925
Total Employee Benefits	\$ 1,163,944	\$ 1,270,980	\$ 1,327,925
Supplies			
Instructional	\$ 178,679	\$ 211,489	\$ 175,908
Non-Instructional	330,614	432,097	677,623
Total Supplies	\$ 509,293	\$ 643,586	\$ 853,531
Other Operating Expenses			
Dues and Memberships	\$ 10,288	\$ 6,304	\$ 13,100
Insurance	-	25,739	-
Legal and Professional Services	-	-	-
Postage	4,119	1,169	2,450
Staff Development, Travel, and Conference	162,001	138,245	197,741
Building and Equipment Rental/Leases	600	800	800
Personal/Consultant Services	132,029	248,105	1,987,189
Repairs	4,825	3,438	1,000
Service Fees/Other Charges	718,506	1,891,760	3,882,475

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
General Fund - Restricted**

Fund 12	2014-2015 Adopted	2014-2015 Estimated Actual	2015-2016 Proposed Final
Software License	57,827	35,367	158,511
Advertising, Printing, and Miscellaneous Operating	87,198	65,421	111,327
Field Trips	46,083	29,943	44,600
Total Other Operating Expenses	\$ 1,223,476	\$ 2,446,291	\$ 6,399,193
Capital Outlay			
Site Improvement	\$ -	\$ -	\$ 27,000
Library Books	56,403	71,136	72,900
Equipment	707,437	545,666	1,422,340
Total Capital Outlay	\$ 763,840	\$ 616,802	\$ 1,522,240
Other Outgo			
Interfund Transfers	\$ 22,525	\$ -	\$ 66,613
Grants, Scholarships, Student Maint. Allowance	77,587	64,871	81,817
Student Vouchers, Reimbursements	491,006	447,725	427,343
Total Other Outgo	\$ 591,118	\$ 512,596	\$ 575,773
Total Expenditures	\$ 7,719,758	\$ 9,400,257	\$ 15,379,957
Net Income	\$ -	\$ -	\$ -
Fund Balance	\$ -	\$ -	\$ -

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Auxiliary Fund**

Fund 36	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	431,989	\$	354,238
INCOME				
Income				
Local Income	\$	211,718	\$	150,000
Total Income	\$	211,718	\$	150,000
 EXPENDITURES				
Expenditures				
Salaries and Employee Benefits	\$	4,688	\$	5,115
Supplies		92,303		116,640
Other Operating Expenses		72,458		90,700
Equipment		117,360		26,282
Student Aid and Awards		2,660		515
Total Expenditures	\$	289,469	\$	239,252
Net Income	\$	(77,751)	\$	(89,252)
Ending Fund Balance	\$	354,238	\$	264,986

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Repair and Replacement Reserve Fund**

Fund 35	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	353,242	\$	296,681
INCOME				
Income				
Interest	\$	1,492	\$	1,200
Transfers from Revenue Fund		58,905		158,905
Total Income	\$	60,397	\$	160,105
EXPENDITURES				
Expenditures				
Supplies	\$	6,861	\$	1,500
Repairs		130		5,000
Site Improvements		-		1,000
Buildings		95,931		192,579
Equipment		14,036		-
Total Expenditures	\$	116,958	\$	200,079
Net Income	\$	(56,561)	\$	(39,974)
Ending Fund Balance	\$	296,681	\$	256,707

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Parking Improvement Fund**

Fund 37	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2014-2015</td> <td style="text-align: center; padding: 2px;">2015-2016</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>		2014-2015	2015-2016	Estimated	Proposed	Actual	Final
2014-2015	2015-2016							
Estimated	Proposed							
Actual	Final							
Beginning Balance	\$ 781,285	\$ 596,792						
INCOME								
Income								
Interest	\$ 2,100	\$ 2,800						
Transfer from Restricted Fund	22,525	66,613						
Total Income	\$ 24,625	\$ 69,413						
	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2014-2015</td> <td style="text-align: center; padding: 2px;">2015-2016</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>		2014-2015	2015-2016	Estimated	Proposed	Actual	Final
2014-2015	2015-2016							
Estimated	Proposed							
Actual	Final							
EXPENDITURES								
Expenditures								
Supplies	\$ 4,700	\$ 4,000						
Equipment	55,300	75,000						
Site Improvement	120,000	99,267						
Transfer to Interest and Redemption Fund	29,118	38,388						
Total Expenditures	\$ 209,118	\$ 216,655						
Net Income	\$ (184,493)	\$ (147,242)						
Ending Fund Balance	\$ 596,792	\$ 449,550						

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Capital Outlay Projects Fund**

Fund 41	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	2,174,683	\$	3,615,769
INCOME				
Income				
Scheduled Maintenance/Block Grant	\$	550,000	\$	506,016
Redevelopment Agencies		219,851		165,000
Compensation for Loss of Fixed Assets		-		-
Proposition 39 Funding		191,094		242,422
Interest		10,722		6,000
Transfer from General Fund		1,300,000		-
Total Income	\$	2,271,667	\$	919,438
EXPENDITURES				
Expenditures				
Supplies and Operating Expenses	\$	11,435	\$	97,071
Site Improvement		343,401		956,474
Equipment		-		-
Building Improvement		274,685		515,227
Transfer to Interest and Redemption Fund		201,060		192,402
Total Expenditures	\$	830,581	\$	1,761,174
Net Income	\$	1,441,086	\$	(841,736)
Ending Fund Balance	\$	3,615,769	\$	2,774,033

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Bond Interest and Redemption Fund**

Fund 21	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	25,177	\$	25,000
INCOME				
Income				
Taxes	\$	-	\$	-
Total Income	\$	-	\$	-
EXPENDITURES				
Expenditures				
Debt Principal Reduction	\$	-	\$	-
Transfer to General Fund		177		-
Total Expenditures	\$	177	\$	-
Net Income	\$	(177)	\$	-
Ending Fund Balance	\$	25,000	\$	25,000

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Lease Revenue Bond Projects Fund**

Fund 42	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2014-2015</td> <td style="text-align: center; padding: 2px;">2015-2016</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>		2014-2015	2015-2016	Estimated	Proposed	Actual	Final
2014-2015	2015-2016							
Estimated	Proposed							
Actual	Final							
Beginning Balance	\$ 765,093	\$ 634,255						
INCOME								
Income								
Interest	\$ 1,594	\$ 750						
Total Income	\$ 1,594	\$ 750						
	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center; padding: 2px;">2014-2015</td> <td style="text-align: center; padding: 2px;">2015-2016</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Estimated</td> <td style="text-align: center; padding: 2px;">Proposed</td> </tr> <tr> <td style="text-align: center; padding: 2px;">Actual</td> <td style="text-align: center; padding: 2px;">Final</td> </tr> </table>		2014-2015	2015-2016	Estimated	Proposed	Actual	Final
2014-2015	2015-2016							
Estimated	Proposed							
Actual	Final							
EXPENDITURES								
Expenditures								
Supplies and Operating Expenses	\$ -	\$ -						
Site Improvement	88,494	635,005						
Buildings	43,937	-						
Total Expenditures	\$ 132,432	\$ 635,005						
Net Income	\$ (130,838)	\$ (634,255)						
Ending Fund Balance	\$ 634,255	\$ (0)						

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Lease Revenue Bond Interest and Redemption**

Fund 24

2014-2015 Estimated Actual	2015-2016 Proposed Final
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Beginning Balance	\$ 731,963	\$ 507,285
INCOME		
Income		
Interest	\$ 320	\$ 320
Transfer from General Fund	586,243	870,647
Transfer from Capital Outlay Fund	178,495	192,402
Transfer from Revenue Fund	317,185	421,215
Transfer from Parking Fund	29,118	38,388
Total Income	\$ 1,111,361	\$ 1,522,972

2014-2015 Estimated Actual	2015-2016 Proposed Final
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EXPENDITURES		
Expenditures		
Debt Principal Reduction	\$ 555,000	\$ 785,000
Debt Interest Reduction	781,039	762,039
Total Expenditures	\$ 1,336,039	\$ 1,547,039
Net Income	\$ (224,678)	\$ (24,067)
Ending Fund Balance	\$ 507,285	\$ 483,218

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
2002 General Obligation Bond Interest and Redemption**

Fund 23

2014-2015 Estimated Actual	2015-2016 Proposed Final
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Beginning Balance **\$ 1,850,304** **\$ 5,476,233**

INCOME

Income

Interest	\$ 6,880	\$ 4,500
Bond Premium	\$ 3,205,122	\$ -
Interest US Bank Escrow	\$ -	\$ -
Proceeds of General Long Term Debt	\$ 480,095	\$ -
Taxes	2,341,161	1,971,000

Total Income **\$ 6,033,257** **\$ 1,975,500**

2014-2015 Estimated Actual	2015-2016 Proposed Final
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EXPENDITURES

Expenditures

Debt Principal Reduction	\$ 560,000	\$ 640,000
Debt Interest Reduction	\$ 1,651,459	\$ 1,156,000
Bond Issuance Costs	195,869	-

Total Expenditures **\$ 2,407,328** **\$ 1,796,000**

Net Income **\$ 3,625,929** **\$ 179,500**

Ending Fund Balance **\$ 5,476,233** **\$ 5,655,733**

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Classified Bargaining Unit Members' Benefits Fund**

Fund 67	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	272,318	\$	190,884
INCOME				
Income				
Interest	\$	1,187	\$	800
Transfer from General Fund		-		
Total Income	\$	1,187	\$	800
EXPENDITURES				
Expenditures				
Transfer to Restricted Fund	\$	82,621	\$	-
Total Expenditures	\$	82,621	\$	-
Ending Balance	\$	(81,434)	\$	800
Ending Fund Balance	\$	190,884	\$	191,684

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Student Senate and Clubs of Shasta College Fund**

STUDENT SENATE	2014-2015 Estimated Actual	2015-2016 Proposed Final
Beginning Balance - Funds 71 & 72	\$ 146,391	\$ 150,443
INCOME		
Income		
General	\$ 3,007	\$ 5,540
Activity Cards	17,490	17,500
Interest	449	305
Events	1,106	100
Student Representation Fees	915	700
Total Income	\$ 22,967	\$ 24,145
EXPENDITURES		
Expenditures		
Wages and Related Benefits	\$ -	\$ -
Scholarships	3,500	2,000
Operating Expenses	15,415	21,500
Equipment	-	-
Total Expenditures	\$ 18,915	\$ 23,500
Net Income	\$ 4,052	\$ 645
Ending Fund Balance	\$ 150,443	\$ 151,088

STUDENT CLUBS	2014-2015 Estimated Actual	2015-2016 Proposed Final
Beginning Balance - Funds 78 & 89	\$ 96,040	\$ 75,829
INCOME		
Income		
Clubs	\$ 74,723	\$ 75,000
Total Income	\$ 74,723	\$ 75,000
EXPENDITURES		
Expenditures		
Clubs	\$ 94,934	\$ 75,000
Total Expenditures	\$ 94,934	\$ 75,000
Net Income	\$ (20,211)	\$ -
Ending Fund Balance	\$ 75,829	\$ 75,829

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Student Financial Aid Fund**

Fund 74	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	5,273	\$	5,273
INCOME				
Income				
SEOG Grants	\$	266,841	\$	175,000
PELL Grants		12,570,945		15,000,000
Bureau of Indian Affairs		39,510		50,000
National Service Award		50,675		75,000
Cal Grants		1,123,293		1,550,000
EOPS/CARE		56,605		48,000
NSL-Federal/Local		2,500,943		2,500,000
Transfer from General Fund		-		-
Total Income	\$	16,608,812	\$	19,398,000
EXPENDITURES				
Expenditures				
SEOG Grants	\$	266,841	\$	175,000
PELL Grants		12,570,945		15,000,000
Bureau of Indian Affairs		39,510		50,000
National Service Award		50,675		75,000
Cal Grants		1,123,293		1,550,000
EOPS/CARE		56,605		48,000
NSL-Federal/Local		2,500,943		2,500,000
Return Title IV Funds		-		-
Total Expenditures	\$	16,608,812	\$	19,398,000
Net Income	\$	-	\$	-
Ending Fund Balance	\$	5,273	\$	5,273

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Scholarship and Loan Fund**

Fund 75	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	231,572	\$	231,572
INCOME				
Income				
Donations	\$	455,148	\$	360,000
Late Fee Income				
Transfer from Trustee Scholarship Fund		94,300		75,000
Total Income	\$	549,448	\$	435,000
EXPENDITURES				
Expenditures				
Awards	\$	549,448	\$	435,000
Total Expenditures	\$	549,448	\$	435,000
Net Income	\$	-	\$	-
Ending Fund Balance	\$	231,572	\$	231,572

**Shasta-Tehama-Trinity Joint Community College District
2015-2016
Final Budget
Shasta College Trustees' Scholarship Fund**

Fund 77	2014-2015 Estimated Actual		2015-2016 Proposed Final	
Beginning Balance	\$	3,646,028	\$	3,745,833
INCOME				
Income				
Investment Earnings	\$	141,736	\$	95,000
Contributions		52,369		65,000
Total Income	\$	194,105	\$	160,000
	2014-2015 Estimated Actual		2015-2016 Proposed Final	
EXPENDITURES				
Expenditures				
Transfer to Scholarship/Loan Fund	\$	94,300	\$	96,500
Other Operating Expenses				
Total Expenditures	\$	94,300	\$	96,500
Net Ending Balance	\$	99,805	\$	63,500
Ending Fund Balance	\$	3,745,833	\$	3,809,333