

# **2014-15 Final BUDGET**

**September 10, 2014**

## **GOVERNING BOARD**

**Mr. Duane Miller, President**

**Mr. Robert Steinacher, Vice President**

**Mr. Kendall Pierson, Clerk**

**Mr. Harold Lucas, Trustee**

**Mrs. Rhonda Nehr, Trustee**

**Mrs. Rayola Pratt, Trustee**

**Mr. Scott Swendiman, Trustee**

**Ms. Lindsey Matheney, Student Trustee**

## **SUMMARY OF KEY POINTS**

### **The Bottom Line**

The bottom line for the 2014-2015 Budget is that it contains a shortfall of \$1,465,059. In other words if we spend the entire amount budgeted then we will use \$1,465,059 of our fund balance.

Our estimated Beginning Fund Balance is \$10,033,478. Should we expend the entire budget our Ending Fund Balance would be \$8,568,419. Our mandated 5% reserve is \$2,081,195 based on Board Policy 6200.

### **State Budget**

Key Elements of the State budget:

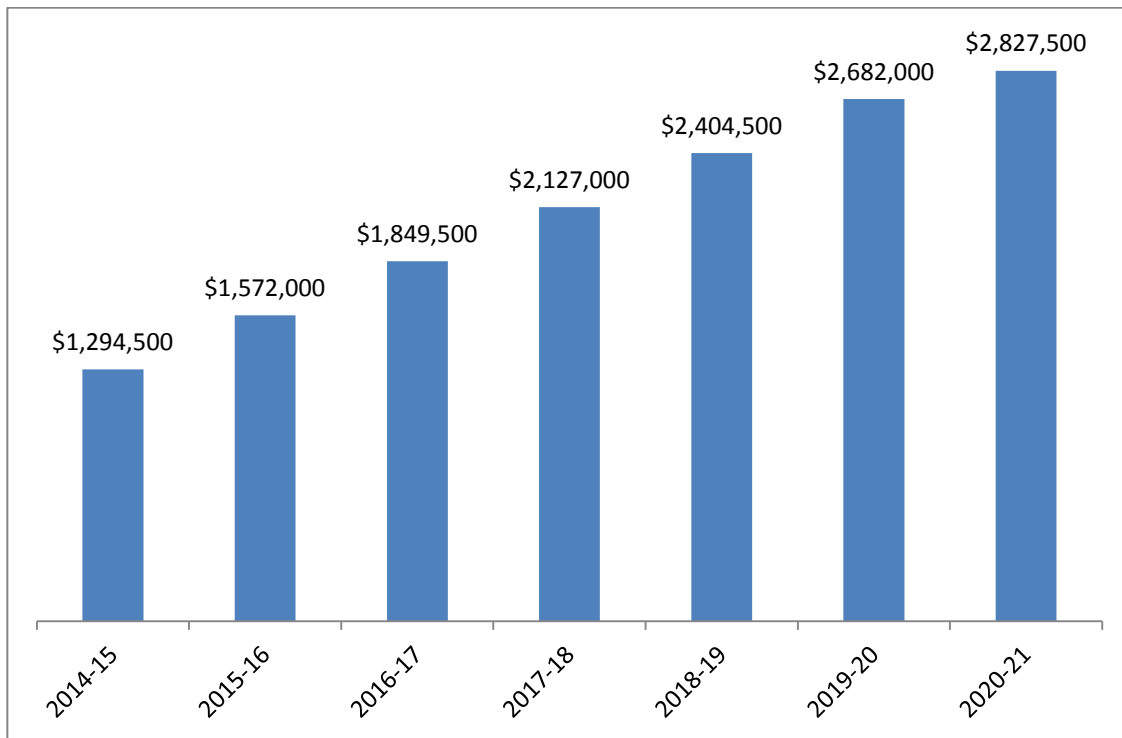
- \$140.4 million for 2.75% Access/Growth
- \$47.3 million for 0.85% COLA (Cost of Living Adjustment)
- \$148 million for deferred maintenance
- \$100 million for Student Success and Support Program
- \$70 million for Student Equity Plans
- \$30 million increase for DSPS
- \$37.5 million for Proposition 39
- \$94.6 Million for elimination of most of the deferrals (Includes a positive trigger to eliminate remaining deferrals)
- \$50 million Economic and Workforce Development

The majority of the funds land in restricted categories. These funds are needed and will help in the areas of Student Success, Deferred Maintenance and future energy savings. The proposal to eliminate most of the deferrals will ensure that cash flow in 2014-15 is good. There are funds available for growth, although the District's current enrollment pattern indicates that capturing it will be a challenge. This means the primary infusion of ongoing unrestricted funds for 2014-15 is the rather anemic 0.85% COLA approved by the State. This is amplified by the lost buying power of 5 years of unfunded COLA and new increases in STRS contributions.

Changes to the State Teachers Retirement System (STRS) will result in the District's contribution more than doubling over the next six to seven years.

	Prior Employer Contribution Rate	Increases Under AB 1469		Approximate District STRS Contribution should STRS payroll remain flat
		Increase	Total	
2014-15	8.25%	0.63%	8.88%	\$1,294,500
2015-16	8.25%	2.48%	10.73%	\$1,572,000
2016-17	8.25%	4.33%	12.58%	\$1,849,500
2017-18	8.25%	6.18%	14.43%	\$2,127,000
2018-19	8.25%	8.03%	16.28%	\$2,404,500
2019-20	8.25%	9.88%	18.13%	\$2,682,000
2020-21	8.25%	10.85%	19.10%	\$2,827,500

Approximate District STRS Contribution



## Historical Perspective

The table below summarizes the recent history of the District's Unrestricted General Fund (Fund 11) revenues and expenses.

BUDGET YEAR	TOTAL REVENUES	TOTAL EXPENSES	NET INCOME (LOSS)	TOTAL FUND BALANCE
2004-05	\$34,663,139	\$34,365,496	\$297,643	\$1,878,769
2005-06	\$38,272,067	\$35,827,343	\$2,444,724	\$4,323,494
2006-07	\$41,269,247	\$37,887,006	\$3,382,341	\$7,705,735
2007-08	\$40,015,239	\$41,043,560	(\$1,028,321)	\$6,677,445
2008-09	\$42,347,738	\$41,567,533	\$780,205	\$7,438,641
2009-10	\$41,282,077	\$41,307,619	(\$25,542)	\$7,413,099
2010-11	\$46,745,068*	\$43,864,353**	\$2,880,715	\$10,293,814
2011-12	\$38,902,902	\$38,762,895	\$140,007	\$10,433,821
2012-13	\$39,139,778	\$39,046,892	\$92,886	\$10,526,707
Estimated 2013-14	\$41,024,062	\$41,517,291	(\$493,229)	\$10,033,478
Budgeted 2014-15	\$40,158,842	\$41,623,901	(\$1,465,059)	\$8,568,419

\*includes \$3.8 million from State reimbursements for the LRC building

\*\*includes \$3.5 million deposit into the Retiree Health Benefits Trust

### The 2014-15 Final Budget:

- Is based on the assumption that revenue will be down from 2013-14 to 2014-15. While the District will receive a 0.85% COLA (Approximately \$300,000) enrollment trends are showing a decrease in Full-Time Equivalent Student (FTES). The Final Budget assumes a reduced income of approximately \$600,000 given the projected enrollment decline. The District was in stability during 2013-14 and will be aggressively focused on capturing enrollment in 2014-15.
- Is based on the assumption that all current and anticipated positions will be filled for the entire year. This typically results in an area in expenditures where we come in under budget from positions that are temporarily vacant due to retirements or resignations.
- Includes some, but not all categorical programs and grants. Not all Federal and State restricted programs have been awarded and budgeted for 2014-15.
- Includes all anticipated operational cost increases (salary, benefits and insurances). The budget also includes known and estimated increases/decreases in rates for worker's compensation, unemployment, STRS and PERS.

### Summary of Funded COLA

BUDGET YEAR	COLA
2000-01	4.17%
2001-02	3.87%
2002-03	2.00%
2003-04	0.0%
2004-05	2.41%
2005-06	4.23%
2006-07	5.92%
2007-08	4.53%
2008-09	0.0%
2009-10	0.0%
2010-11	0.0%
2011-12	0.0%
2012-13	0.0%
2013-14	1.57%
2014-15	0.85%

### Summary of District's Enrollment

ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES
2002-03	7713.86	199.92	7913.78
2003-04	7102.95	273.34	7376.29
2004-05	7241.66	318.84	7560.5
2005-06	7381.61	378.71	7760.32
2006-07	6833.59	431.44	7265.03
2007-08	7150.67	411.89	7562.14
2008-09*	7496.36	438.81	7935.17

\*This is the 2008-09 base FTES for funding. A 1.3% deficit factor was applied to our funding in 2008-09.

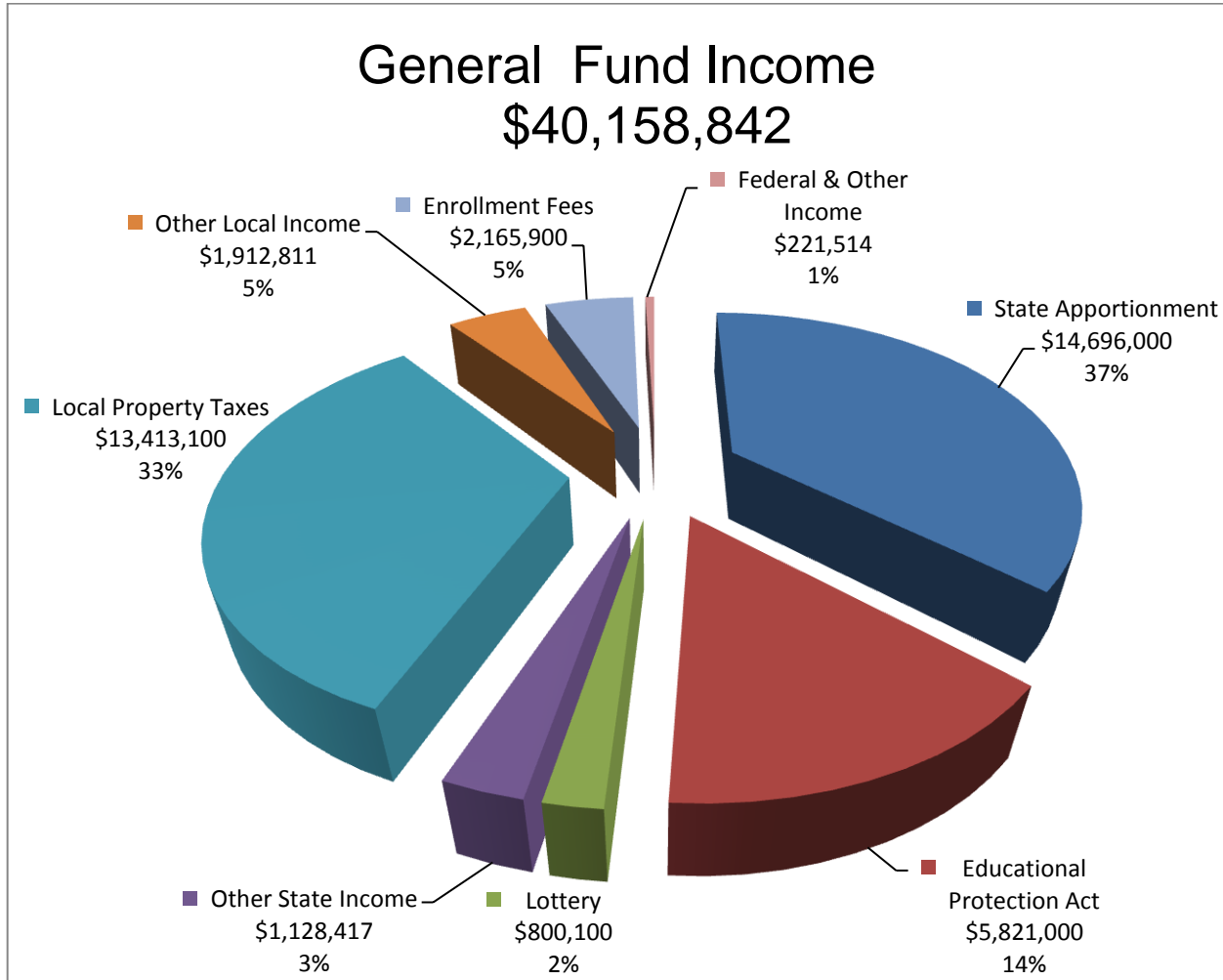
ACADEMIC YEAR	CREDIT FTES	NON-CREDIT FTES	TOTAL FTES	FUNDED FTES
2009-10	7940.6	294.23	8234.83	7593.20 (Post workload reduction)
2010-11	7460.28	300.74	7874.36	7734.19
2011-12*	6972.76	191.24	7164.00	7164.00
2012-13	7136.73	198.00	7334.73	7273.19
2013-14 (Projected)**	6546.10	233.43	6779.53	7273.19
2014-15 (Budgeted)	6895	250	7145	

\* This is the 2011-12 base FTES for funding. A 3.4% deficit factor was applied to our funding in 2011-12.

\*\*The District had Stability funding in 2013-14.

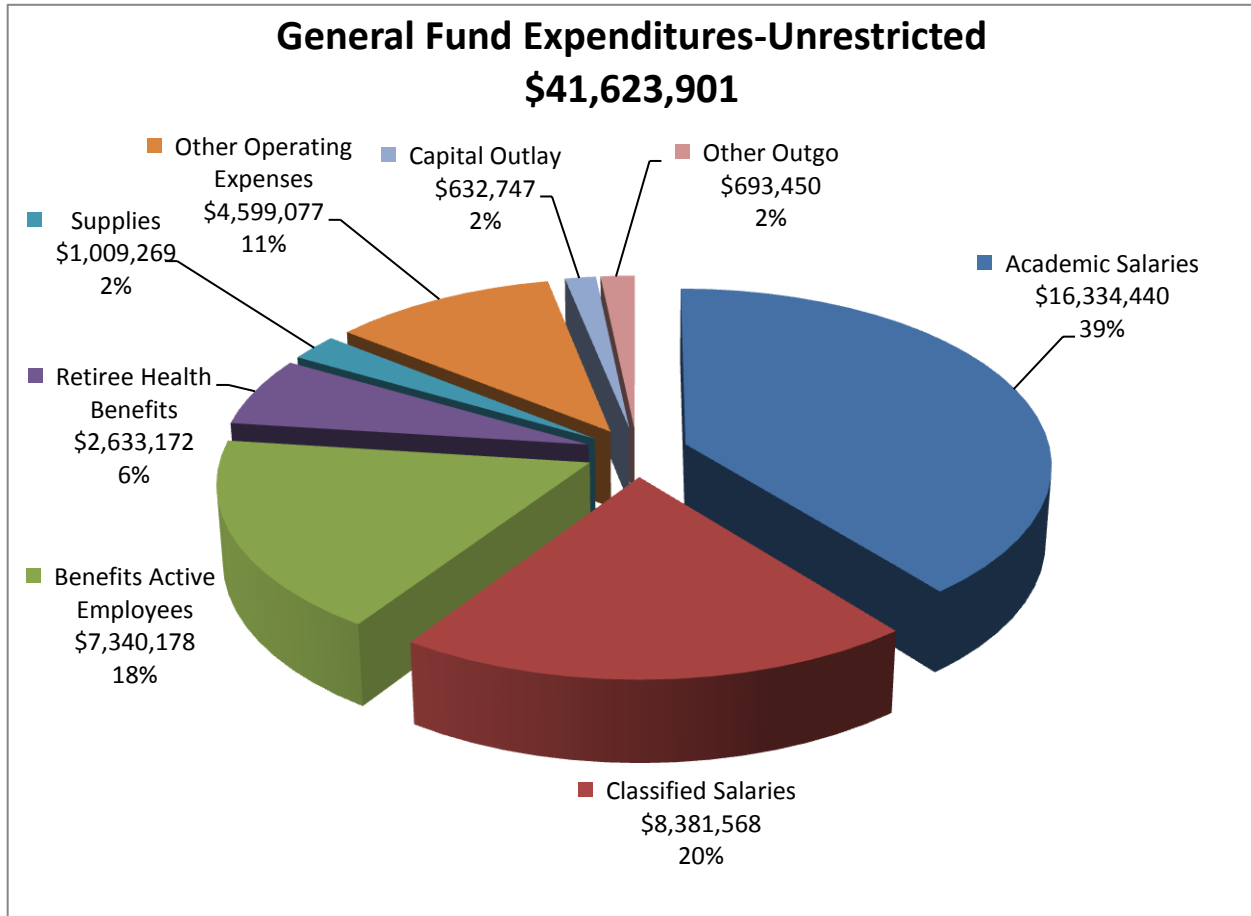
## District Revenue

Apportionment is our primary source of revenue. It represents the “per student” funding, the base of which can be increased through COLA and growth funding. Growth revenue is only budgeted and received when enrollment growth is achieved. This year our current enrollment trends, from fall 2013 to fall 2014, show a declining pattern rather than growth. Every 100 FTES drop below our funding cap will result in a loss of approximately \$460,000 of ongoing funding. The current funded rates are \$4,676 per credit FTES, \$3283 per enhanced non-credit FTES and \$2,812 per non-credit FTES. Another future potential revenue challenge revolves around when the Proposition 30 temporary taxes expire. The temporary taxes represent approximately 7% of the State’s general fund budget. These taxes expire fully on December 31, 2018.



## EXPENDITURES

The pie-chart below summarizes the categories of expenditures in the 2014-15 Final Budget. The majority of the Final Budget (83%) is for salaries and benefits. This year salary increases due to collective bargaining agreements resulted in the largest areas of increase. These were counterbalanced by decreases in benefits. Additionally, reduced principle payments on Lease Revenue Bonds resulted in a decrease in our other outgo category. Overall the 2014-15 Final Budget expenditures are lower than the Adopted Budget for 2013-14. Expenditures to look out for in the future include increases in both STRS and PERS contributions.



As directed in Board Policy 6200, the mandatory reserve is maintained at 5% (\$2,081,195) of anticipated expenditures. The Governor's May Revision would essentially buy back all of the deferrals. This will prevent any cash flow issues that the deferrals caused over the past few years. It will still be important to continue to maintain a solid fund balance in order to ensure the District does not have to borrow funds using a Tax Revenue Anticipation Note. While this is standard practice for many districts, it still has an associated cost that the District does not want to incur.

### **IMPLEMENTING PROVISIONS**

The following "implementing provisions" authorize the Superintendent/President to administer the budget on a day-to-day basis while at the same time providing the Board of Trustees with information to evaluate the status of the budget as the year progresses.

1. The Superintendent/President will provide the Board with a year-to-date report on a monthly basis on the financial condition of the District and status of the budget.
2. The Superintendent/President will provide the Board with a quarterly report regarding the financial condition of the District and the status of the budget. The quarterly report will include any additional income received by the District, changes in expenditures, and transfers.
3. In order to provide funding for projects that began in 2013-14 but were not completed prior to June 30, this budget carries forward those funds that were unexpended at June 30, 2014 into the 2014-15 fiscal year, as applicable.
4. The Board continues to delegate to the Superintendent/President the authority to approve budget transfers within and between funds which are consistent with state law and the regulatory pronouncements of the Board of Governors of the California Community Colleges.
5. In recognition of additional funding received by the District which was not anticipated at the time this budget was developed, the Board hereby delegates to the Superintendent/President the authority to adjust revenue and expenditures of this budget in order to reflect additional revenues received from external funding source.



**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015**  
**Final Budget**  
**Summary**

Fund	Fund Title	Estimated Beginning Fund Balance	Budgeted Income	Budgeted Expenditures	Estimated Ending Fund Balance
11	General Fund - Unrestricted	\$ 10,033,478	\$ 40,158,842	\$ 41,623,901	\$ 8,568,419
12	General Fund - Restricted	-	7,719,758	7,719,758	-
36	Auxiliary Fund	450,068	181,450	391,821	239,697
34	Revenue Fund	1,125,327	1,841,100	1,826,627	1,139,800
35	Repair and Replacement Reserve Fund	358,502	59,905	169,743	248,664
37	Parking Improvement Fund	775,084	24,625	89,118	710,591
41	Capital Outlay Projects Fund	2,147,926	917,094	1,408,973	1,656,047
21	Bond Interest and Redemption Fund	25,000	-	-	25,000
42	Lease Revenue Bond Projects Fund	765,569	1,620	745,115	22,074
24	Lease Revenue Bond Interest & Redemption Fund	731,964	1,111,361	1,336,039	507,286
23	2002 General Obligation Bond Interest & Redemption Fund	1,812,081	1,929,500	1,800,640	1,940,941
67	Classified Bargaining Unit Members' Benefits Fund	272,319	800	-	273,119
71 & 72	Student Senate of Shasta College Fund	145,171	27,275	25,500	146,946
78 & 89	Student Clubs of Shasta College Fund	96,561	132,000	120,000	108,561
74	Student Financial Aid Fund	5,273	18,351,618	18,351,618	5,273
75	Scholarship and Loan Fund	225,603	450,000	450,000	225,603
77	Shasta College Trustees' Scholarship Fund	4,082,227	145,000	100,000	4,127,227
Totals 2014-2015 Final Budget		<b>\$ 23,052,153</b>	<b>\$ 73,051,948</b>	<b>\$ 76,158,853</b>	<b>\$ 19,945,248</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Unrestricted**

Fund 11	2012-2013	2013-2014	2013-2014	2014-2015
	Actual	Adopted	Estimated Actual	Proposed Final
<b>Beginning Balance</b>	\$ 10,433,821	\$ 10,526,704	\$ 10,526,707	
<b>Estimated Beginning Balance 7/1/14</b>				\$ 10,033,478
<b>INCOME</b>				
Federal Income				
Forest Reserve Fund	\$ 95,365	\$ 53,500	\$ 86,060	\$ 88,000
Miscellaneous (Adm. Fees, Federal Projects)	124,913	96,155	145,653	125,614
<b>Total Federal Income</b>	<b>\$ 220,278</b>	<b>\$ 149,655</b>	<b>\$ 231,713</b>	<b>\$ 213,614</b>
State Income				
Apprenticeship Allowance	\$ 5,132	\$ 5,132	\$ 5,132	\$ 5,132
State Apportionment	12,704,352	21,324,089	17,023,901	14,696,000
Education Protection Act	5,764,108	-	5,603,365	5,821,000
Board Financial Assistance	119,631	104,180	104,180	119,631
Faculty One-time Parity	159,265	159,265	159,265	159,265
Faculty Part-time Office Hours	8,952	8,952	8,952	8,952
Home Owners Exemption - All Counties	238,551	226,900	232,058	224,400
Timber Tax Receipts	133,178	81,500	125,172	131,800
Lottery	776,259	926,052	938,489	829,717
Mandated Cost Block Grant	198,786	-	203,218	198,186
Miscellaneous: Adm. Fees, State Projects	317,657	381,493	225,253	251,434
<b>Total State Income</b>	<b>\$ 20,425,871</b>	<b>\$ 23,217,563</b>	<b>\$ 24,628,985</b>	<b>\$ 22,445,517</b>
Local Income				
Property Taxes	\$ 14,110,605	\$ 12,570,500	\$ 12,203,768	\$ 13,413,100
Contract Education	26,826	58,500	25,537	26,700
Sales	96,484	87,000	111,791	94,800
Rentals and Leases (Facilities)	156,592	158,234	157,024	161,900
Interest	26,674	29,000	41,035	27,700
Community Services	455,895	475,000	232,961	455,900
Enrollment Fees	2,417,392	2,480,300	2,166,560	2,165,900
Non-Resident Tuition	279,982	375,000	311,486	314,000
Student Fees and Charges	190,408	135,500	180,151	129,570
Miscellaneous Local Income	715,530	625,634	722,485	702,241
<b>Total Local Income</b>	<b>\$ 18,476,388</b>	<b>\$ 16,994,668</b>	<b>\$ 16,152,798</b>	<b>\$ 17,491,811</b>
Other Financing Sources				
Interfund Transfers In	\$ -	\$ -	\$ 177	\$ -
Other Income	17,241	7,500	10,389	7,900
<b>Total Other Financing Sources</b>	<b>\$ 17,241</b>	<b>\$ 7,500</b>	<b>\$ 10,566</b>	<b>\$ 7,900</b>
<b>Total Income</b>	<b>\$ 39,139,778</b>	<b>\$ 40,369,386</b>	<b>\$ 41,024,062</b>	<b>\$ 40,158,842</b>
<b>Total Income/Beginning Balance</b>	<b>\$ 49,573,599</b>	<b>\$ 50,896,090</b>	<b>\$ 51,550,769</b>	<b>\$ 50,192,320</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Unrestricted**

2012-2013	2013-2014	2013-2014	2014-2015
Actual	Adopted	Estimated Actual	Proposed Final

**EXPENDITURES**

<b>Academic Salaries</b>				
Instructional Contract	\$ 8,252,744	\$ 8,710,901	\$ 8,671,256	\$ 9,081,011
Non Instructional Contract	1,169,642	1,219,095	1,220,058	1,091,898
Academic Administrators	2,079,293	2,245,519	2,254,639	2,152,647
Instructional Hourly	3,924,127	4,299,546	4,116,339	3,812,464
Non Instructional Hourly	164,448	205,265	189,064	196,420
<b>Total Academic Salaries</b>	<b>\$ 15,590,254</b>	<b>\$ 16,680,326</b>	<b>\$ 16,451,356</b>	<b>\$ 16,334,440</b>
<b>Classified Salaries</b>				
Non Instructional Contract	\$ 4,945,034	\$ 5,445,442	\$ 5,105,622	\$ 5,585,228
Instructional Aides Contract	587,051	613,397	567,344	571,851
Classified Management/Supervisory/Confidential	1,245,065	1,336,184	1,274,495	1,413,022
Non Instructional Hourly	534,604	444,477	615,925	419,539
Instructional Aides Hourly	80,322	145,113	119,028	221,143
Student Hourly	146,686	188,964	139,233	170,785
<b>Total Classified Salaries</b>	<b>\$ 7,538,762</b>	<b>\$ 8,173,577</b>	<b>\$ 7,821,647</b>	<b>\$ 8,381,568</b>
<b>Employee Benefits</b>				
STRS - State Teachers Retirement	\$ 1,234,327	\$ 1,338,471	\$ 1,172,766	\$ 1,416,047
PERS - Public Employees Retirement	810,152	893,540	848,107	933,211
Social Security & Medicare	854,240	873,526	901,614	874,427
Medical/Dental/Vision/Life Insurance	3,252,884	3,522,511	3,267,717	3,376,602
Unemployment Insurance	279,178	85,676	37,137	60,273
Workers Compensation Insurance	711,646	686,424	690,938	673,618
Other Employee Benefits	-	-	-	6,000
Retirees Health Benefits	2,433,401	2,891,171	3,690,531	2,633,172
<b>Total Employee Benefits</b>	<b>\$ 9,575,828</b>	<b>\$ 10,291,319</b>	<b>\$ 10,608,810</b>	<b>\$ 9,973,350</b>
<b>Supplies</b>				
Instructional	\$ 233,214	\$ 214,969	\$ 237,053	\$ 256,167
Non-Instructional	644,336	672,375	648,326	753,102
<b>Total Supplies</b>	<b>\$ 877,550</b>	<b>\$ 887,344</b>	<b>\$ 885,379</b>	<b>\$ 1,009,269</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Unrestricted**

	2012-2013	2013-2014	2013-2014	2014-2015
	Actual	Adopted	Estimated Actual	Proposed Final
<b>Other Operating Expenses</b>				
Dues and Memberships	\$ 55,386	\$ 65,083	\$ 60,546	\$ 81,593
Insurance	386,418	459,708	413,433	424,420
Legal and Professional Services	83,612	145,900	133,261	158,400
Election	34,247	-	-	100,000
Interest	3,817	3,825	3,817	3,825
Postage	44,749	50,800	42,706	50,300
Staff Development, Travel, and Conference	176,767	269,471	127,879	199,660
Building and Equipment Rental/Leases	266,181	339,852	211,339	202,748
Personal/Consultant Services	55,224	89,880	40,253	103,818
Repairs	246,154	316,808	258,650	327,762
Utilities/Electricity/Gas/Water/Waste/Telephone	1,010,222	1,073,528	989,695	1,035,968
Service Fees/Other Charges	954,504	1,101,202	875,253	1,193,461
Software Licenses and Maintenance	476,838	494,226	558,217	533,376
Advertising, Printing, and Miscellaneous Operating	(23,878)	211,940	82,097	155,896
Field Trips (Classroom related, athletics)	185,115	186,015	186,339	206,115
Other Categorical Expenses	-	-	-	-
Operating Backcharges	(171,742)	(177,500)	(179,819)	(178,265)
<b>Total Other Operating Expenses</b>	<b>\$ 3,783,614</b>	<b>\$ 4,630,738</b>	<b>\$ 3,803,666</b>	<b>\$ 4,599,077</b>
<b>Capital Outlay</b>				
Site Development	\$ -	\$ 2,800	\$ -	\$ 2,800
Building Improvement	7,034	-	-	-
Library Books	12,313	17,952	-	18,429
Equipment	290,390	477,238	369,146	611,518
<b>Total Capital Outlay</b>	<b>\$ 309,737</b>	<b>\$ 497,990</b>	<b>\$ 369,146</b>	<b>\$ 632,747</b>
<b>Other Outgo</b>				
Interfund Transfers (Lease Rev, FinAid, Rev Fund)	\$ 1,263,966	\$ 1,281,932	\$ 1,467,641	\$ 586,243
Debt Principal and Interest	107,181	107,205	107,181	107,207
Student Vouchers, Reimbursements	-	-	2,465	-
<b>Total Other Outgo</b>	<b>\$ 1,371,147</b>	<b>\$ 1,389,137</b>	<b>\$ 1,577,287</b>	<b>\$ 693,450</b>
<b>Total Expenditures</b>	<b>\$ 39,046,892</b>	<b>\$ 42,550,431</b>	<b>\$ 41,517,291</b>	<b>\$ 41,623,901</b>
<b>RESERVES</b>				
Mandated 5% Reserve	\$ 1,952,345	\$ 2,127,522	\$ 2,075,865	\$ 2,081,195
Revolving Cash	52,500	52,500	52,500	52,500
Reserve for Potential Mid-Year Cuts	2,300,000	-	-	-
Undesignated Reserve	6,221,862	6,165,637	7,905,113	6,434,724
<b>Total Reserves and Ending Balance</b>	<b>\$ 10,526,707</b>	<b>\$ 8,345,659</b>	<b>\$ 10,033,478</b>	<b>\$ 8,568,419</b>
<b>Total Expenditures &amp; Reserves</b>	<b>\$ 49,573,599</b>	<b>\$ 50,896,090</b>	<b>\$ 51,550,769</b>	<b>\$ 50,192,320</b>
<b>SUMMARY</b>				
<b>Net Income (Loss)</b>	<b>\$ 92,886</b>	<b>\$ (2,181,045)</b>	<b>\$ (493,229)</b>	<b>\$ (1,465,059)</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Restricted**

Fund 12

	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Proposed Final
<b>Beginning Balance</b>	\$ -	\$ -	\$ -
<b>INCOME</b>			
Federal Income			
College Work Study Program	\$ 177,999	\$ 161,546	\$ 234,375
VTEA	-	267,646	283,274
TANF	107,522	108,195	99,822
TRIO/SSS	310,900	283,218	288,773
TRIO/Talent Search	202,808	169,427	269,400
TRIO/Upward Bound	239,743	235,285	291,726
SBA Small Business Development Center	235,123	178,885	-
Miscellaneous Federal Grants	289,255	309,350	166,337
<b>Total Federal Income</b>	<b>\$ 1,563,350</b>	<b>\$ 1,713,552</b>	<b>\$ 1,633,707</b>
State Income			
Board Financial Assistance	\$ 352,067	\$ 350,023	\$ 345,023
Extended Opportunity Programs	717,693	873,934	885,659
Disabled Students Program	361,308	450,703	442,543
CARE Program	87,695	85,847	87,695
CalWorks	355,418	339,653	334,751
Student Support and Success Program	250,868	365,580	789,813
Faculty/Staff Diversity	5,403	5,151	5,400
Block Grant/Instructional Equipment	109,713	109,713	345,137
Telecommunication Grant (TTIP)	68,746	2,258	40,000
EWD Grants	865,383	428,574	987,709
CTE Grants	534,422	694,953	195,763
Lottery	242,812	226,428	220,393
Miscellaneous Grants and Projects	170,959	247,375	589,842
<b>Total State Income</b>	<b>\$ 4,122,487</b>	<b>\$ 4,180,192</b>	<b>\$ 5,269,728</b>
Local Income			
Health Services Fees	\$ 359,240	\$ 355,221	\$ 335,119
Parking Services Fees	307,000	281,599	280,000
Miscellaneous	133,961	201,718	201,204
<b>Total Local Income</b>	<b>\$ 800,201</b>	<b>\$ 838,538</b>	<b>\$ 816,323</b>
Other Financing Sources			
Transfer from CSEA Benefits Fund	\$ 79,063	\$ 99,500	\$ -
<b>Total Other Financing Sources</b>	<b>\$ 79,063</b>	<b>\$ 99,500</b>	<b>\$ -</b>
<b>Total Income</b>	<b>\$ 6,565,101</b>	<b>\$ 6,831,782</b>	<b>\$ 7,719,758</b>
<b>Total Income/Deferred Revenue/Beginning Balance</b>	<b>\$ 6,565,101</b>	<b>\$ 6,831,782</b>	<b>\$ 7,719,758</b>

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Restricted**

2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Proposed Final
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**EXPENDITURES**

Academic Salaries			
Instructional Contract	\$ -	\$ -	\$ -
Non Instructional Contract	692,899	773,603	822,831
Academic Administrators	88,023	35,152	220,444
Instructional Hourly	84,150	91,809	18,200
Non Instructional Hourly	172,621	279,765	314,662
Total Academic Salaries	\$ 1,037,693	\$ 1,180,329	\$ 1,376,137
Classified Salaries			
Non Instructional Contract	\$ 817,689	\$ 813,151	\$ 986,975
Classified Management	442,411	391,691	578,631
Non Instructional Hourly	248,084	489,363	238,959
Instructional Aides Hourly	-	15,215	-
Student Hourly	217,568	199,550	287,385
Total Classified Salaries	\$ 1,725,752	\$ 1,908,970	\$ 2,091,950
Employee Benefits			
STRS - State Teachers Retirement	\$ 80,909	\$ 91,989	\$ 121,997
PERS - Public Employees Retirement	163,208	146,345	194,641
Social Security & Medicare	138,703	150,560	162,916
Medical/Dental/Vision/Life Insurance	513,943	497,172	510,876
Unemployment Insurance	9,139	4,522	8,031
Workers Compensation Insurance	78,019	86,381	89,026
Retirees Health Benefits	63,388	59,205	76,457
Total Employee Benefits	\$ 1,047,309	\$ 1,036,174	\$ 1,163,944
Supplies			
Instructional	\$ 139,870	\$ 184,371	\$ 178,679
Non-Instructional	394,740	268,808	330,614
Total Supplies	\$ 534,610	\$ 453,179	\$ 509,293

**Shasta-Tehama-Trinity Joint Community College District**  
**2014-2015 Final Budget**  
**General Fund - Restricted**

	2013-2014 Adopted	2013-2014 Estimated Actual	2014-2015 Proposed Final
Other Operating Expenses			
Dues and Memberships	\$ 2,720	\$ 9,053	\$ 10,288
Insurance	20,655	20,655	-
Legal and Professional Services	1,803	-	-
Postage	5,000	1,983	4,119
Staff Development, Travel, and Conference	112,801	132,674	162,001
Building and Equipment Rental/Leases	103,285	88,425	600
Personal/Consultant Services	331,354	223,715	132,029
Repairs	2,000	1,341	4,825
Utilities	100	6	-
Service Fees/Other Charges	663,569	596,004	718,506
Software License	9,041	53,922	57,827
Advertising, Printing, and Miscellaneous Operating	175,268	51,052	87,198
Field Trips	29,180	29,880	46,083
Total Other Operating Expenses	\$ 1,456,776	\$ 1,208,710	\$ 1,223,476
Capital Outlay			
Site Improvement	\$ -	\$ -	\$ -
Library Books	52,323	80,714	56,403
Equipment	194,544	331,624	707,437
Total Capital Outlay	\$ 246,867	\$ 412,338	\$ 763,840
Other Outgo			
Interfund Transfers	\$ 90,841	\$ 64,213	\$ 22,525
Grants, Scholarships, Student Maint. Allowance	77,970	92,056	77,587
Student Vouchers, Reimbursements	347,183	475,813	491,006
Total Other Outgo	\$ 515,994	\$ 632,082	\$ 591,118
Total Expenditures, Capital Outlay & Other Outgo	\$ 6,565,001	\$ 6,831,782	\$ 7,719,758

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Auxiliary Fund**

Fund 36	<b>2013-2014</b> <b>Estimated</b> <b>Actual</b>		<b>2014-2015</b> <b>Proposed</b> <b>Final</b>	
<b>Beginning Balance</b>	\$	469,504	\$	450,068
<b>INCOME</b>				
Income				
Local Income	\$	155,137	\$	181,450
Total Income	\$	155,137	\$	181,450
Total Income and Beginning Balance	\$	624,641	\$	631,518

	<b>2013-2014</b> <b>Estimated</b> <b>Actual</b>		<b>2014-2015</b> <b>Proposed</b> <b>Final</b>	
<b>EXPENDITURES</b>				
Expenditures				
Salaries and Employee Benefits	\$	7,131	\$	15,638
Supplies		63,996		149,659
Other Operating Expenses		83,268		73,915
Equipment		18,928		152,205
Student Aid and Awards		1,250		404
Total Expenditures	\$	174,573	\$	391,821
Net Ending Balance	\$	450,068	\$	239,697
Total Expenditures and Net Ending Balance	\$	624,641	\$	631,518



**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Revenue Fund**

Fund 34	2013-2014 Estimated Actual	2014-2015 Proposed Final
<b>Beginning Balance</b>	\$ 1,129,920	\$ 1,125,327
<b>INCOME</b>		
Income		
Bookstore Commissions	\$ 136,652	\$ 130,000
Food Service	745,919	747,500
Food Service Instruction	15,658	15,000
Interest	4,530	4,500
Dormitory Rentals/Other Fees	506,255	497,800
Campus Center Fees	347,800	348,000
Other Miscellaneous Income	24,232	22,300
PG & E Solar Field Rebate	77,942	76,000
<b>Total Income</b>	<b>\$ 1,858,988</b>	<b>\$ 1,841,100</b>
 Total Income/Beginning Balance	 \$ 2,988,908	 \$ 2,966,427
<b>EXPENDITURES</b>		
Operating Expenditures		
Salaries	\$ 573,974	\$ 604,663
Payroll Taxes and Benefits	219,185	233,463
Supplies	422,455	418,040
Utilities	97,337	113,060
Other Operating Expenses	52,014	43,510
Equipment	1,924	6,000
Buildings	4,753	5,000
Principal and Interest on Debt	26,795	26,801
Transfer to Interest and Redemption Fund	406,239	317,185
Transfer to Repair and Replacement Fund	58,905	58,905
<b>Total Expenditures</b>	<b>\$ 1,863,581</b>	<b>\$ 1,826,627</b>
 Net Ending Balance	 \$ 1,125,327	 \$ 1,139,800
 Total Expenditures and Net Ending Balance	 \$ 2,988,908	 \$ 2,966,427

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Repair and Replacement Reserve Fund**

Fund 35

2013-2014 Estimated Actual	2014-2015 Proposed Final
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<b>Beginning Balance</b>	\$ 304,668	\$ 358,502
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**INCOME**

Income		
Interest	\$ 1,350	\$ 1,000
Transfers from Revenue Fund	64,166	58,905
<b>Total Income</b>	\$ 65,516	\$ 59,905

Total Income and Beginning Balance	\$ 370,184	\$ 418,407
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2013-2014 Estimated Actual	2014-2015 Proposed Final
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**EXPENDITURES**

Expenditures		
Supplies	\$ 1,937	\$ 18,500
Repairs	9,745	8,000
Site Improvements	-	1,000
Buildings	-	118,243
Equipment	-	24,000
<b>Total Expenditures</b>	\$ 11,682	\$ 169,743

Ending Balance	\$ 358,502	\$ 248,664
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Total Expenditures and Ending Balance	\$ 370,184	\$ 418,407
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**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Parking Improvement Fund**

Fund 37	<table border="0" style="margin: auto;"> <tr> <td style="text-align: center;"><b>2013-2014</b></td> <td style="text-align: center;"><b>2014-2015</b></td> </tr> <tr> <td style="text-align: center;"><b>Estimated</b></td> <td style="text-align: center;"><b>Proposed</b></td> </tr> <tr> <td style="text-align: center;"><b>Actual</b></td> <td style="text-align: center;"><b>Final</b></td> </tr> </table>		<b>2013-2014</b>	<b>2014-2015</b>	<b>Estimated</b>	<b>Proposed</b>	<b>Actual</b>	<b>Final</b>
<b>2013-2014</b>	<b>2014-2015</b>							
<b>Estimated</b>	<b>Proposed</b>							
<b>Actual</b>	<b>Final</b>							
<b>Beginning Balance</b>	\$ 742,533	\$ 775,084						
<b>INCOME</b>								
Income								
Interest	\$ 2,843	\$ 2,100						
Transfer from Restricted Fund	58,952	22,525						
Total Income	\$ 61,795	\$ 24,625						
Total Income and Beginning Balance	\$ 804,328 \$ 799,709							

<b>EXPENDITURES</b>		
Expenditures		
Repairs and Operating Expenses	\$ -	\$ 4,000
Equipment	-	56,000
Site Improvement	-	-
Transfer to Interest and Redemption Fund	29,244	29,118
Total Expenditures	\$ 29,244	\$ 89,118
Ending Balance	\$ 775,084	\$ 710,591
Total Expenditures and Ending Balance	\$ 804,328 \$ 799,709	

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Capital Outlay Projects Fund**

	<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
Fund 41		
<b>Beginning Balance</b>	\$ 2,114,885	\$ 2,147,926
<b>INCOME</b>		
Income		
Scheduled Maintenance	\$ 109,705	\$ 550,000
Redevelopment Agencies	173,980	170,000
Compensation for Loss of Fixed Assets	-	-
Proposition 39 Funding	262,269	191,094
PG&E Energy Efficiency Program	58,357	-
Miscellaneous Local Income	5,000	-
Interest	8,808	6,000
Transfer from General Fund	109,705	-
<b>Total Income</b>	\$ 727,824	\$ 917,094
<b>Total Income and Beginning Balance</b>	\$ 2,842,709	\$ 3,065,020

	<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
<b>EXPENDITURES</b>		
Expenditures		
Supplies and Operating Expenses	\$ 25,954	\$ 8,000
Site Improvement	287,759	384,372
Equipment	-	-
Building Improvement	193,214	838,106
Transfer to Interest and Redemption Fund	187,856	178,495
<b>Total Expenditures</b>	\$ 694,783	\$ 1,408,973
<b>Net Ending Balance</b>	\$ 2,147,926	\$ 1,656,047
<b>Total Expenditures and Net Ending Balance</b>	\$ 2,842,709	\$ 3,065,020

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Bond Interest and Redemption Fund**

Fund 21		<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
<b>Beginning Balance</b>	\$	25,177	\$ 25,000
<b>INCOME</b>			
Income			
Taxes	\$	-	\$ -
Total Income	\$	-	\$ -
Total Income and Beginning Balance		\$ 25,177	\$ 25,000

		<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
<b>EXPENDITURES</b>			
Expenditures			
Debt Principal Reduction	\$	-	\$ -
Transfer to General Fund		177	-
Total Expenditures	\$	177	\$ -
Ending Balance	\$	25,000	\$ 25,000
Total Expenditures and Ending Balance		\$ 25,177	\$ 25,000

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Lease Revenue Bond Projects Fund**

Fund 42

2013-2014 Estimated Actual	2014-2015 Proposed Final
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<b>Beginning Balance</b>	\$ 890,609	\$ 765,569
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**INCOME**

Income		
Interest	\$ 1,171	\$ 1,620
<b>Total Income</b>	\$ 1,171	\$ 1,620

<b>Total Income and Beginning Balance</b>	\$ 891,780	\$ 767,189
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2013-2014 Estimated Actual	2014-2015 Proposed Final
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**EXPENDITURES**

Expenditures		
Supplies and Operating Expenses	\$ -	\$ 5,000
Site Improvement	23,585	682,838
Buildings	102,626	57,277
<b>Total Expenditures</b>	\$ 126,211	\$ 745,115

Net Ending Balance	\$ 765,569	\$ 22,074
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<b>Total Expenditures and Net Ending Balance</b>	\$ 891,780	\$ 767,189
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**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Lease Revenue Bond Interest and Redemption**

Fund 24

2013-2014 Estimated Actual	2014-2015 Proposed Final
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<b>Beginning Balance</b>	\$	732,894	\$	731,964
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**INCOME**

Income

Interest	\$	459	\$	320
Transfer from General Fund		1,257,936		586,243
Transfer from Capital Outlay Fund		187,856		178,495
Transfer from Revenue Fund		406,239		317,185
Transfer from Parking Fund		29,244		29,118
<b>Total Income</b>	\$	1,881,734	\$	1,111,361

<b>Total Income and Beginning Balance</b>	\$	2,614,628	\$	1,843,325
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2013-2014 Estimated Actual	2014-2015 Proposed Final
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**EXPENDITURES**

Expenditures

Debt Principal Reduction	\$	1,060,000	\$	555,000
Debt Interest Reduction		822,664		781,039
<b>Total Expenditures</b>	\$	1,882,664	\$	1,336,039

<b>Ending Balance</b>	\$	731,964	\$	507,286
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<b>Total Expenditures and Ending Balance</b>	\$	2,614,628	\$	1,843,325
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**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
2002 General Obligation Bond Interest and Redemption**

Fund 23

2013-2014 Estimated Actual	2014-2015 Proposed Final
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**Beginning Balance** \$ 1,668,254 \$ 1,812,081

**INCOME**

Income		
Interest	\$ 4,493	\$ 4,500
Taxes	1,917,424	1,925,000
<b>Total Income</b>	<b>\$ 1,921,917</b>	<b>\$ 1,929,500</b>

**Total Income and Beginning Balance** **\$ 3,590,171** **\$ 3,741,581**

2013-2014 Estimated Actual	2014-2015 Proposed Final
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**EXPENDITURES**

Expenditures		
Debt Principal Reduction	\$ 525,000	\$ 560,000
Debt Interest Reduction	1,253,090	1,240,640
<b>Total Expenditures</b>	<b>\$ 1,778,090</b>	<b>\$ 1,800,640</b>

**Ending Balance** \$ 1,812,081 \$ 1,940,941

**Total Expenditures and Ending Balance** **\$ 3,590,171** **\$ 3,741,581**



**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Classified Bargaining Unit Members' Benefits Fund**

Fund 67	2013-2014 Estimated Actual	2014-2015 Proposed Final
<b>Beginning Balance</b>	\$ 270,780	\$ 272,319
<b>INCOME</b>		
Income		
Interest	\$ 1,039	\$ 800
Transfer from General Fund	100,000	-
<b>Total Income</b>	<b>\$ 101,039</b>	<b>\$ 800</b>
<b>Total Income and Beginning Balance</b>	<b>\$ 371,819</b>	<b>\$ 273,119</b>
<b>EXPENDITURES</b>		
Expenditures		
Transfer to Restricted Fund	\$ 99,500	\$ -
<b>Total Expenditures</b>	<b>\$ 99,500</b>	<b>\$ -</b>
<b>Ending Balance</b>	<b>\$ 272,319</b>	<b>\$ 273,119</b>
<b>Total Expenditures and Ending Balance</b>	<b>\$ 371,819</b>	<b>\$ 273,119</b>

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Student Senate and Clubs of Shasta College Fund**

<b>STUDENT SENATE</b>	<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
<b>Beginning Balance - Funds 71 &amp; 72</b>	\$ 135,672	\$ 145,171
<b>INCOME</b>		
Income		
General	\$ 2,069	\$ 5,540
Activity Cards	17,260	19,700
Interest	378	235
Events	1,416	1,100
Student Representation Fees	716	700
<b>Total Income</b>	<b>\$ 21,839</b>	<b>\$ 27,275</b>
<b>Total Income and Beginning Balance</b>	<b>\$ 157,511</b>	<b>\$ 172,446</b>
<b>EXPENDITURES</b>		
Expenditures		
Wages and Related Benefits	\$ 82	\$ -
Scholarships	-	2,000
Operating Expenses	12,258	22,500
Equipment	-	1,000
<b>Total Expenditures</b>	<b>\$ 12,340</b>	<b>\$ 25,500</b>
<b>Net Ending Balance</b>	<b>\$ 145,171</b>	<b>\$ 146,946</b>
<b>Total Expenditures and Net Ending Balance</b>	<b>\$ 157,511</b>	<b>\$ 172,446</b>

<b>STUDENT CLUBS</b>	<b>2013-2014 Estimated Actual</b>	<b>2014-2015 Proposed Final</b>
<b>Beginning Balance - Funds 78 &amp; 89</b>	\$ 85,575	\$ 96,561
<b>INCOME</b>		
Income		
Clubs	\$ 132,162	\$ 132,000
<b>Total Income</b>	<b>\$ 132,162</b>	<b>\$ 132,000</b>
<b>Total Income and Beginning Balance</b>	<b>\$ 217,737</b>	<b>\$ 228,561</b>
<b>EXPENDITURES</b>		
Expenditures		
Clubs	\$ 121,176	\$ 120,000
<b>Total Expenditures</b>	<b>\$ 121,176</b>	<b>\$ 120,000</b>
<b>Net Ending Balance</b>	<b>\$ 96,561</b>	<b>\$ 108,561</b>
<b>Total Expenditures and Net Ending Balance</b>	<b>\$ 217,737</b>	<b>\$ 228,561</b>

**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Student Financial Aid Fund**

Fund 74	<table border="0"> <tr> <td style="text-align: center;"><b>2013-2014</b></td> <td style="text-align: center;"><b>2014-2015</b></td> </tr> <tr> <td style="text-align: center;"><b>Estimated</b></td> <td style="text-align: center;"><b>Proposed</b></td> </tr> <tr> <td style="text-align: center;"><b>Actual</b></td> <td style="text-align: center;"><b>Final</b></td> </tr> </table>		<b>2013-2014</b>	<b>2014-2015</b>	<b>Estimated</b>	<b>Proposed</b>	<b>Actual</b>	<b>Final</b>
<b>2013-2014</b>	<b>2014-2015</b>							
<b>Estimated</b>	<b>Proposed</b>							
<b>Actual</b>	<b>Final</b>							
<b>Beginning Balance</b>	\$ 4,302	\$ 5,273						
<b>INCOME</b>								
Income								
SEOG Grants	\$ 93,749	\$ 234,375						
PELL Grants	13,588,039	15,000,000						
Bureau of Indian Affairs	42,653	75,000						
National Service Award	91,526	70,000						
Cal Grants	1,045,782	1,004,997						
EOPS/CARE	2,643	2,000						
NSL-Federal/Local	2,739,720	1,965,246						
Transfer from General Fund	-	-						
<b>Total Income</b>	<b>\$ 17,604,112</b>	<b>\$ 18,351,618</b>						
<b>Total Income and Beginning Balance</b>	<b>\$ 17,608,414    \$ 18,356,891</b>							

			<table border="0"> <tr> <td style="text-align: center;"><b>2013-2014</b></td> <td style="text-align: center;"><b>2014-2015</b></td> </tr> <tr> <td style="text-align: center;"><b>Estimated</b></td> <td style="text-align: center;"><b>Proposed</b></td> </tr> <tr> <td style="text-align: center;"><b>Actual</b></td> <td style="text-align: center;"><b>Final</b></td> </tr> </table>		<b>2013-2014</b>	<b>2014-2015</b>	<b>Estimated</b>	<b>Proposed</b>	<b>Actual</b>	<b>Final</b>
<b>2013-2014</b>	<b>2014-2015</b>									
<b>Estimated</b>	<b>Proposed</b>									
<b>Actual</b>	<b>Final</b>									
<b>EXPENDITURES</b>										
Expenditures										
SEOG Grants	\$ 93,749	\$ 234,375								
PELL Grants	13,587,068	15,000,000								
Bureau of Indian Affairs	42,653	75,000								
National Service Award	91,526	70,000								
Cal Grants	1,045,782	1,004,997								
EOPS/CARE	2,643	2,000								
NSL-Federal/Local	2,739,720	1,965,246								
Return Title IV Funds	-	-								
<b>Total Expenditures</b>	<b>\$ 17,603,141</b>	<b>\$ 18,351,618</b>								
<b>Net Ending Balance</b>	<b>\$ 5,273</b>	<b>\$ 5,273</b>								
<b>Total Expenditures and Net Ending Balance</b>	<b>\$ 17,608,414    \$ 18,356,891</b>									

# Shasta-Tehama-Trinity Joint Community College District 2014-2015 Final Budget Scholarship and Loan Fund

Fund 75

2013-2014 Estimated Actual	2014-2015 Proposed Final
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<b>Beginning Balance</b>	\$ 247,901	\$ 225,603
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## INCOME

Income		
Donations	\$ 373,415	\$ 325,000
Late Fee Income	110	-
Transfer from Trustee Scholarship Fund	103,758	125,000
<b>Total Income</b>	<b>\$ 477,283</b>	<b>\$ 450,000</b>

Total Income and Beginning Balance	<b>\$ 725,184</b>	<b>\$ 675,603</b>
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2013-2014 Estimated Actual	2014-2015 Proposed Final
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## EXPENDITURES

Expenditures		
Awards	\$ 499,581	\$ 450,000
<b>Total Expenditures</b>	<b>\$ 499,581</b>	<b>\$ 450,000</b>

Ending Balance	\$ 225,603	\$ 225,603
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Total Expenditures and Ending Balance	<b>\$ 725,184</b>	<b>\$ 675,603</b>
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**Shasta-Tehama-Trinity Joint Community College District  
2014-2015 Final Budget  
Shasta College Trustees' Scholarship Fund**

Fund 77		<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">2013-2014</td> <td style="width: 50%; text-align: center;">2014-2015</td> </tr> <tr> <td style="text-align: center;">Estimated Actual</td> <td style="text-align: center;">Proposed Final</td> </tr> </table>	2013-2014	2014-2015	Estimated Actual	Proposed Final
2013-2014	2014-2015					
Estimated Actual	Proposed Final					
<b>Beginning Balance</b>	\$ 3,602,893	\$ 4,082,227				
<b>INCOME</b>						
Income						
Investment Earnings	\$ 134,251	\$ 135,000				
Contributions	448,841	10,000				
<b>Total Income</b>	<b>\$ 583,092</b>	<b>\$ 145,000</b>				
<b>Total Income and Beginning Balance</b>	<b>\$ 4,185,985</b>	<b>\$ 4,227,227</b>				
<b>EXPENDITURES</b>						
Expenditures						
Transfer to Scholarship/Loan Fund	\$ 103,758	\$ 100,000				
Other Operating Expenses	-	-				
<b>Total Expenditures</b>	<b>\$ 103,758</b>	<b>\$ 100,000</b>				
<b>Net Ending Balance</b>	<b>\$ 4,082,227</b>	<b>\$ 4,127,227</b>				
<b>Total Expenditures and Net Ending Balance</b>	<b>\$ 4,185,985</b>	<b>\$ 4,227,227</b>				