



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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2014 Annual Fiscal Report
 Reporting Year: 2012-2013
Final Submission
 03/27/2014

Shasta College
 P.O. Box 496006
 Redding, CA 96049

General Information

email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Shasta-Tehama-Trinity Joint Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Morris Rodrigue Vice President of Administrative Services (530)242-7525 mrodrigue@shastacollege.edu Morris Rodrigue Vice President of Administrative Services (530)242-7525 mrodrigue@shastacollege.edu

Stability of Revenue

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 39,139,779	\$ 38,902,901	\$ 46,745,067
	b. Revenue from other sources	\$ 8,971,081	\$ 10,557,177	\$ 11,297,127
	c. Identify source(s) of other revenue	Restricted General Fund, Capital Outlay Fund and Special Revenue Fund	Restricted General Fund, Capital Outlay Fund and Special Revenue Fund	Restricted General Fund, Capital Outlay Fund and Special Revenue Fund
	d. Net beginning balance	\$ 10,433,821	\$ 10,293,814	\$ 7,413,099
5.	a. College Data: College allocated Revenues	\$ 39,139,779	\$ 38,902,901	\$ 46,745,067
	b. College Data: College expenditures related to allocated Revenues	\$ 39,046,873	\$ 38,762,894	\$ 43,864,352

Expenditures/Transfer

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 39,046,873	\$ 38,762,894	\$ 43,864,352
	b. Salaries and benefits	\$ 32,704,841	\$ 32,697,904	\$ 37,589,402
	c. Other expenditures/outgo	\$ 6,342,052	\$ 6,064,990	\$ 6,274,950
	d. Inter-fund transfers In and out	\$ 1,277,399	\$ 1,391,218	\$ 1,149,432

Liabilities

		FY 12/13	FY 11/12	FY 10/11
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
Total Local Borrowing		FY 12/13	FY 11/12	FY 10/11

8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 48,542,375	\$ 50,963,947	\$ 53,553,127
9.		FY 12/13	FY 11/12	FY 10/11
	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
	b. What type(s)	Refunding of General Obligation Lease Revenue Bond		
	c. Total amount	\$ 0	\$ 17,450,469	\$ 0
10.		FY 12/13	FY 11/12	FY 10/11
	Debt Service Payments	\$ 107,181	\$ 107,181	\$ 107,181

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 12/13	FY 11/12	FY 10/11
		\$ 40,133,078	\$ 39,430,443	\$ 39,430,443
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 32,051,813	\$ 32,869,415	\$ 32,869,415
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	10/25/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 12/13	FY 11/12	FY 10/11
	b. Deposit into OPEB Reserve/Trust	\$ 100,000	\$ 100,000	\$ 4,011,365

Cash Position

14.		FY 12/13	FY 11/12	FY 10/11
	Cash Balance: Unrestricted General Fund:	\$ 7,213,265	\$ 3,814,731	\$ 4,186,666
15.		FY 12/13	FY 11/12	FY 10/11
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.		FY 12/13	FY 11/12	FY 10/11
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/18/13	11/27/2012	3/27/2012
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	There were no material weaknesses. There were findings in the State Compliance Audit. One recommended the District Care Advisory Committee go from one meeting per year to one per semester. Second, it was noted there were eleven course sections where the census date was calculated incorrectly. There were no noted errors in FTES for the eleven course sections. It was recommended the District re-calculate census dates for various attendance methods on a regular basis to ensure the system is calculating the census date correctly in all cases.		
	FY 11/12	There were no material weaknesses. There were findings in the State Compliance Audit. One recommended the District list the number of TBA (To Be Announced) hours in the catalog and course outlines. Second, the District Care Advisory Committee was recommended to go from one meeting to one per semester. Third, an out of compliance purchase occurred in CalWorks. Fourth, it was recommended the District review the census types and requirements of TBA courses. All findings have been reviewed. Since the first TBA recommendation occurred there has been a revised memo from the Chancellor's Office noting that TBA course hours do not have to be in the catalog.		
	FY 10/11	There were no material weaknesses. There were State Compliance findings in the State Compliance Audit. It was noted that our optional instructional materials fees need to be listed as optional so students will not assume they are mandatory. Secondly, there was a recommendation that the District only offers classes at		

public high schools when the campus is closed so no apportionment may be collected. It was recommended the District list the number of TBA (To be announced) hours in the catalog and course outlines. Due to the timing of catalog publication this recommendation moved into the next year as well. All findings have been reviewed and recommendations have been implemented.

Other Information

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,163	7,163	7,775
	b. Actual Full Time Equivalent Students (FTES):	7,335	7,192	7,783
19.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10 28 %	Cohort Year 08/09 27 %	
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13 0 %	FY 11/12 0 %	FY 10/11 0 %
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	No significant fiscal impacts.		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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