



2015 Annual Fiscal Report
 Reporting Year: 2013-2014
Final Submission
 03/30/2015

Shasta College
 P.O. Box 496006
 Redding, CA 96049

General Information
 email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Shasta-Tehama-Trinity Joint Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Morris Rodrigue Vice President Administrative Services 530-242-7525 mrodrigue@shastacollege.edu Shasta-Tehama-Trinity Joint Community College District Shasta-Tehama-Trinity Joint Community College District 530-242-7525 mrodrigue@shastacollege.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 41,025,074	\$ 39,139,779	\$ 38,902,901
	b. Revenue from other sources (non-general fund)	\$ 9,479,492	\$ 8,971,081	\$ 10,557,177
5.	Net Beginning Balance	\$ 10,526,707	\$ 10,433,821	\$ 10,293,814

Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 41,514,209	\$ 39,046,873	\$ 387,652,894
	b. Salaries and benefits	\$ 34,881,786	\$ 32,704,841	\$ 32,697,904
	c. Other expenditures/outgo	\$ 6,632,423	\$ 6,342,052	\$ 6,064,990

Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	Long Term Borrowing (COPs, Capital Leases,			

b. otherlong term borrowing):		\$ 46,767,262	\$ 48,542,375	\$ 50,963,947
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 13/14 No	FY 12/13 No	FY 11/12 Yes
	b. What type(s)			Refunded General Obligation Bonds and Lease Revenue Bonds
	c. Total amount	\$ 0	\$ 0	\$ 17,450,469
10.	Debt Service Payments (General Fund/Operations)	FY 13/14 \$ 107,181	FY 12/13 \$ 107,181	FY 11/12 \$ 107,181

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 13/14 \$ 40,133,078	FY 12/13 \$ 40,133,078	FY 11/12 \$ 39,430,443
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 32,051,813	\$ 32,051,813	\$ 32,869,415
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	20 %	20 %	17 %
	d. UAAL as Percentage of Covered Payroll	150 %	150 %	161 %
	e. Annual Required Contribution (ARC)	\$ 2,072,883	\$ 2,072,883	\$ 2,036,566
	f. Amount of annual contribution to ARC	\$ 3,764,496	\$ 2,509,391	\$ 2,197,152
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	10/25/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit into OPEB Reserve/Trust	FY 13/14 \$ 457,769	FY 12/13 \$ 100,000	FY 11/12 \$ 100,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 13/14 \$ 7,569,821	FY 12/13 \$ 7,213,265	FY 11/12 \$ 3,814,731
	15. Does the institution prepare cash flow projections during the year?	FY 13/14 Yes	FY 12/13 Yes	FY 11/12 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 13/14 12/11/14	FY 12/13 12/18/13	FY 11/12 11/27/12
	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 13/14</p> <p>There were no material weaknesses reported. There was one significant deficiency not to be considered a material weakness in relation to State Compliance. This was an understatement of 0.23 FTES and an overstatement of 0.17 FTES in a complete review of daily census courses. It was recommended that the District establish a process when setting up these types of courses. The District has already moved forward with the recommendation and has added additional safeguards and training.</p> <p>There were no material weaknesses. There were findings in the State Compliance Audit. One recommended the District Care Advisory Committee go from one meeting per year to one per semester. Second, it was noted</p>		

17.	FY 12/13	there were eleven course sections where the census data was calculated incorrectly. There were no noted errors in FTES for the eleven course sections. It was recommended the District recalculate census dates for various attendance methods on a regular basis to ensure the system is calculating the census date correctly in all cases.
	FY 11/12	There were no material weaknesses. There were findings in the State Compliance Audit. One recommended the District list the number of TBA(To Be Announced) hours in the catalog and course outlines. Second, the District Care Advisory Committee was recommended to go from one meeting to one per semester. Third, an out of compliance purchase occurred in CalWorks. Fourth, it was recommended the District review the census types and requirements of TBA courses. All findings have been reviewed. Since the first TBA recommendation occurred there has been a revised memo from the Chancellor's Office noting that TBA course hours do not have to be in the catalog.

Other Information

		FY 13/14	FY 12/13	FY 11/12
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,258	7,163	7,163
	b. Actual Full Time Equivalent Students (FTES):	6,467	7,335	7,192
	c. Funded FTES:	7,273	7,273	7,163
		FY 13/14	FY 12/13	FY 11/12
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	There were some one time expenditures above COLA that had no significant fiscal impact.		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: Programs that have been ADDED:	AG Pest Control Certificate, Computer Maintenance Certificate, AG Horticulture-Landscape and Turf Management Certificate, Dietary Services Supervisor and Geographic Information Systems		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11 28 %	Cohort Year 09/10 27 %	Cohort Year 08/09 27 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)	.		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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