



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
03/28/2018

Shasta College
P.O. Box 496006
Redding, CA 96049

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Shasta-Tehama-Trinity Joint Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Morris Rodrigue Asst. Super Intendent/VP Admin Services (530)242-7525 mrodrigue@shastacollege.edu Morris Rodrigue Asst. Super Intendent/VP Admin Services (530)242-7525 mrodrigue@shastacollege.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 58,944,891	\$ 61,747,648	\$ 49,495,316
	b. Revenue from other sources (non-general fund)	\$ 2,880,715	\$ 2,416,402	\$ 2,623,131
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 10,467,735	\$ 8,763,438	\$ 10,037,572

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 57,829,641	\$ 58,250,016	\$ 51,102,500
	b. Salaries and benefits (General Fund)	\$ 45,084,641	\$ 43,195,053	\$ 38,998,306
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 12,845,598	\$ 15,054,963	\$ 12,104,194

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 42,848,861	\$ 44,752,264	\$ 46,531,678
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No

	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 107,181	FY 15/16 \$ 107,181	FY 14/15 \$ 107,181

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 38,699,945	\$ 42,931,364	\$ 42,931,364
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 24,418,637	\$ 32,113,071	\$ 32,113,071
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	37 %	25 %	25 %
	d. UAAL as Percentage of Covered Payroll	95 %	144 %	144 %
	e. Annual Required Contribution (ARC)	\$ 1,744,622	\$ 2,125,965	\$ 2,125,965
	f. Amount of annual contribution to ARC	\$ 2,932,055	\$ 2,300,786	\$ 2,300,786
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/03/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 16/17 \$ 368,900	FY 15/16 \$ 1,936,264	FY 14/15 \$ 300,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17 \$ 11,841,319	FY 15/16 \$ 13,522,094	FY 14/15 \$ 8,371,428
15.	Does the institution prepare cash flow projections during the year?	FY 16/17 Yes	FY 15/16 Yes	FY 14/15 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17 12/4/17	FY 15/16 12/15/16	FY 14/15 12/15/15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	FY 16/17: There were no material weaknesses or significant deficiencies reported in the annual audit. FY 15/16: There were no material weaknesses reported. There was one significant deficiency finding in State Compliance. The instructor agreement related to an Instructional Service Agreement (ISA) did not contain the required language regarding the District has the primary right to control and direct the instructional activities of the instructor. The language was in the ISA, but not in the instructor agreement. 21.6 FTES were associated with this agreement. FY 14/15: There were no material weaknesses reported. There were two significant deficiency findings in State Compliance. The first was an over reporting error of 33.33 FTES on the annual 320 report. This was an isolated manual error that has been corrected with the updating of processes to eliminate future occurrences. The second was a slight over reporting error of 3.31 FTES due to an extrapolation error for summer concurrent enrollment students in physical education classes. The formula has been adjusted to prevent this error.		

Other Information

		FY 16/17	FY 15/16	FY 14/15
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,270	7,003	7,145
	b. Actual Full Time Equivalent Students (FTES):	7,223	6,119	6,963
	c. Funded FTES:	7,223	6,963	6,963
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	<p>The faculty received ongoing raises for 2016-17 and 2017-18 of 1% and 1.1% respectively. Additionally, a structural change in the faculty salary schedule had a net impact of a 0.5% raise. The classified members had a structural change to the salary schedule resulting in each member receiving a 5% bump at some point in the subsequent 5 years of the change. There was no flat percentage raises to the salary schedule. The contract was closed with no reopeners through 2018-19.</p>		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	<input type="text"/>		
	Programs that have been ADDED:	<input type="text"/>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 23 %	Cohort Year 13/14 22 %	Cohort Year 12/13 19 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	<p>Assistant Superintendent/Vice President of Instruction was vacated and filled.</p>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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