

**CITIZENS BOND OVERSIGHT COMMITTEE
FOR BOND MEASURE A
SHASTA-TEHAMA-TRINITY JOINT COMMUNITY COLLEGE DISTRICT**

**ANNUAL REPORT
JANUARY 1-DECEMBER 31, 2009**

In accordance with Education Code Section 15280, the following report is the fulfillment of the committee's annual requirement.

There were some membership changes during 2009:

- On February 9, 2009, the Governing Board appointed the new Student Senate President to the Citizens Bond Oversight Committee:
 - Dan Kinney, Student Category
- On December 16, 2009, the Governing Board reappointed two members of the Citizens Bond Oversight Committee for one additional, two-year term, effective immediately:
 - Scot Brown, Business Organization category
 - Dawn Kreick, Taxpayers Organization category
- On December 16, 2009, the Governing Board appointed the new Student Senate President, Justin Heidweiller, for one, two-year term, effective immediately.

The Citizens Bond Oversight Committee membership in 2009, was:

Business Organization

Scott Brown

Senior Citizens

Jessica Cunningham

Taxpayers

Dawn Kreick

Student

Dan Kinney (with new Student member Justin Heidweller appointed December 16, 2009)

Organization of the Community College

Joseph Gibson

At-Large

Jeffery Moyer
Greg O'Sullivan
Kathryn Schmitz
Tara Swanson

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Measure A was approved by the voters on March 5, 2002. A Bond Resolution was adopted and signed by the Governing Board on November 10, 2001, and is quoted in the 2002-2003 Annual Report (available at <http://www.shastacollege.edu/bond/>.)

During this report period, the Citizens Bond Oversight Committee met on:

- February 2, 2009
- April 27, 2009
- August 3, 2009
- November 2, 2009

The purpose of the Citizens' Bond Oversight Committee is to inform the public concerning the expenditure of bond revenues. The Citizens' Bond Oversight Committee is charged with actively reviewing and reporting on the proper expenditure of taxpayers' money for school construction. The Citizens' Bond Oversight Committee shall advise the public as to whether the community college district is in compliance with the requirements of paragraph (3) of subdivision (b) of Section 1 of Article XIII A of the California Constitution. The following information was presented to the committee or actions were taken:

February 2, 2009:

- Tour of the new Tehama Campus
- Meeting notes of October 8, 2008
- Update on Bond Projects
- Financial Reports
- Measure A Bond Fund Annual Financial Audit

April 27, 2009

- Meeting notes of February 2, 2009
- Election of Co-Chair
- Annual Report
- Financial Reports
- Update on Bond Projects
- Discussion of Ribbon Cutting Ceremony for Tehama Campus

August 3, 2009

- Tour of the completed new Tehama Campus
- Meeting notes of April 27, 2009
- Financial Reports
- Update on Bond Projects
- Discussion of Ribbon Cutting & Dedication Ceremony in Red Bluff

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November 2, 2009

- Tour of the completed Theatre Renovation
- Meeting Notes of August 3, 2009
- Financial Reports
- Update on Bond Projects

The meeting agenda, minutes, and materials distributed to the committee are posted on the District's web site and available in hard copy from the President's Office. A press release was sent out to the tri-county area prior to each meeting. The meeting materials are sent to the same distribution list as used for the District's regular Governing Board Meeting materials, to the Citizens Bond Oversight Committee members, and to those members of the public who have requested to be on the mailing list.

The Citizens' Bond Oversight Committee verifies, by this report, that the bond revenues were expended only on the specific projects approved by the voters and that no funds were used for any teacher or administrative salaries or other school operating expenses. Financial reports were presented at each meeting of the committee and are presented monthly to the District Governing Board.

The audit for the year ended June 30, 2009, was conducted by Nystrom and Company, Certified Public Accountants and accepted by the District Governing Board on December 16, 2009. A full copy of the audit was included with the Governing Board's Agenda and it will be presented to the Citizens' Oversight Committee on February 1, 2010.

In the 2009 audit mentioned above, Nystrom and Company stated, (excerpts only) in their report:

"We have examined the Shasta-Tehama-Trinity Joint Community College District's compliance with Article XIII A of the Constitution of the State of California on the proceeds and use of general obligation bonds (Election of 2002, Series A and B) for the period from July 1, 2008 through June 30, 2009. The compliance requirements are as follows:

"The Board of Trustees evaluated the list of specific projects to address the District's needs for safety and information technology.

"Funds were properly expended for the specific projects on the Board of Trustees' published list.

"Funds were used for financing the acquisition, construction and modernization of certain property and District facilities, and no funds were used for teacher and administrator salaries and other school operating expenses.

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“In our opinion, Shasta-Tehama-Trinity Joint Community College District complied, in all material respects, with the aforementioned requirements for the period from July 1, 2008, through June 30, 2009.”

Progress on the bond projects includes but is not limited to:

- The Theatre Renovation project was deemed substantially complete at the Board’s meeting on January 21, 2009, with final paperwork on change orders and DSA approval still in progress. Performances at the Theatre were underway, as scheduled.
- The Trinity Campus project was deemed substantially complete at the Board’s meeting on January 21, 2009, with final punch list items being completed and DSA approval in progress.
- Construction drawings for a third permanent building on the Tehama Campus were submitted to DSA on March 20, 2009, and authorization to proceed to bid was granted by the Board on May 13, 2009.
- July, 2009 - all rooms in both completed buildings at the Tehama Campus are ready for occupancy
- Tehama Campus Ribbon Cutting and Dedication Ceremony was held August 22, 2009. Classes started on August 17 at the new campus.
- August 26, 2009, Board authorized Gifford Construction for the third permanent building at the new Tehama Campus.
- The Theatre Renovation Project and Trinity Campus were deemed complete. Due to increased costs associated with construction, technology, and fixtures/furnishings for these projects, the Administration requested interest proceeds be transferred, as needed. At their October 14, 2009, meeting, the Governing Board adopted a resolution approving the allocation of bond interest proceeds in the amount up to \$75,000 to the Shasta College Theatre Remodel Project and up to \$45,000 for the Trinity Campus project. Through August 31, 2009, a total of \$2,545,132 of interest from the bond sales (both Series A and B) accrued. Up to October, 2009, \$2,380,411 had been applied to the following bond projects:
 - \$ 74,590 to the Science Lab Upgrade, and
 - \$ 405,821 to the Health Sciences and University Center, and
 - \$1,000,000 to the Shasta College Tehama Campus, and
 - \$ 500,000 to the Shasta College Trinity Campus, and
 - \$ 400,000 to the Shasta College Theatre

This year-end report will be presented to the Governing Board of the Shasta-Tehama-Trinity Joint Community College District at its regularly scheduled meeting on January 20, 2009. It will be posted on the Internet at www.shastacollege.edu/bond and copies are available to the public, either electronically or hard copy, by contacting any of the following:

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Jessica Cunningham, Co-Chair
Citizens Bond Oversight Committee
for Bond Measure A for the Shasta-Tehama-
Trinity Joint Community College District

Joe Gibson, Co-Chair
Citizens Bond Oversight Committee
for Bond Measure A for the Shasta-Tehama-
Trinity Joint Community College District

This report will be presented to the Citizens Bond Oversight Committee for Bond Measure A for the Shasta-Tehama-Trinity Joint Community College District for approval on February 1, 2010. After approval, this report will be presented to the District Governing Board for acceptance on February 10, 2010.