AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. CALL FOR REQUESTS FROM THE AUDIENCE TO SPEAK TO ANY ITEM ON THE AGENDA
4. Review of District's Investment Portfolio
5. DISCUSSION/ACTION AGENDA
   5.1 Recommendation to the District’s Board and the Designated Member to Maintain Current Format of Investments
7. ADJOURN
BACKGROUND

The Shasta-Tehama-Trinity Joint Community College Retirement Board (Retirement Board) was established for the purpose of assisting the District in its participation in the programs and activities provided for by way of the Retiree Health Benefit Program Joint Powers Agency (JPA). JPA assists member community college districts in meeting the new accounting standards previously established by GASB.

Duties of the Retirement Board include reviewing the District’s investment portfolio as established by way of the JPA Agreement, and to make recommendations to the District’s Board and to the Designated Member as to the form and format of such investments as provided for by way of the JPA investment allocation model. The Retirement Board meets annually, and provides written reports of its activities and recommendations to the District’s Board of Trustees.

STATUS

The District’s current investment portfolio follows the JPA Balanced Portfolio investment allocation model.

RECOMMENDATION

The Superintendent/President recommends that the Retirement Board approve maintaining the current form and format of the District’s investment portfolio, and report this recommendation to the District’s Board.